

ST. CLAIR COUNTY

ILLINOIS



ANNUAL AUDIT REPORT

For the Fiscal Year Ended December 31, 2014

ST. CLAIR COUNTY, ILLINOIS

Annual Financial Report

For the year ended December 31, 2014

Prepared by the Auditor's Office of St. Clair County

ST. CLAIR COUNTY, ILLINOIS
Annual Financial Report
For the year ended December 31, 2014

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INTRODUCTORY SECTION



PATTY A. SPRAGUE

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August 28, 2015



To the Honorable Chairman, Members of the Board,
and the Citizens of St. Clair County,

We hereby issue the annual financial report of St. Clair County, Illinois, the primary government, for the fiscal year ended December 31, 2014, in conformity with accounting principles generally accepted in the United States of America (GAAP). The financial statements have been audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

As part of the County's compliance with Generally Accepted Accounting Principles (GAAP), St. Clair County reports under the Governmental Accounting Standards Board's Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. The objective of this statement is to enhance the understandability and usefulness of the external financial reports of state and local governments to its citizenry, legislative and oversight bodies, and creditors. Not only does the report concentrate on cumulative results of governmental funds and that of the business-type fund, the County includes certain highway infrastructure (as discussed in the Management's Discussion and Analysis) as part of its reported assets and depreciates all capital assets.

This report consists of management's representations concerning the finances of St. Clair County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of St. Clair County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

St. Clair County's financial statements have been audited by Scheffel Boyle, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of St. Clair County, Illinois, for the year ended December 31, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an opinion that the financial statements for the year ended December 31, 2014 are fairly presented in conformity with GAAP except that the financial activities of its component units, St. Clair County Public Building Commission, Intergovernmental Grants Department, and Flood Prevention District, are not included in these

financial statements. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in St. Clair County's separately issued Single Audit Report and may be obtained in the County Board Office.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and, accordingly, should be read in conjunction with it. St. Clair County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

St. Clair County, Illinois was incorporated on April 27, 1790. It is located along the Mississippi River across from St. Louis, Missouri. The County encompasses 673 square miles of both rural and urban areas. Its largest city is the City of Belleville, which is also the county seat. The County is the ninth largest in the state with a population of approximately 270,056 according to the 2010 census.

The County is comprised of 22 townships that lie in 29 County Board districts. Board members are elected to serve four-year staggered terms. The County Board Chairman is elected at large to a four-year term. This Board is responsible for, among other things, passing ordinances and adopting the budget. The Chairman is responsible for carrying out the policies and ordinances of the Board, overseeing day-to-day operations of the government, and for appointing the heads of the various departments. The Chairman also makes committee assignments and appoints ad hoc committees.

Also overseeing offices of County government and the judiciary are the following elected county officials: Assessor, Auditor, Board of Review Members, Circuit Clerk, Circuit Judges, County Clerk, Coroner, Recorder of Deeds, Sheriff, States Attorney, Superintendent of Schools, and the Treasurer. The County Treasurer acts as the County Collector for purposes of property tax collection as well as the Treasurer. These officials are elected to four-year staggered terms.

St. Clair County provides a wide range of services including police protection, jail and juvenile detention home operations, emergency service and dispatch, court services, health and welfare services, highway construction and maintenance, building inspection, parks, and planning services. The County is not involved in hospital or nursing home operations. In 1998, the County opened a joint military-civilian use airport facility.

The annual budget is on the cash basis and serves as the foundation for the County's financial planning and control. All departments of the County are required to submit requests for appropriation on a cash basis to the County Administrator each year. The Administrator uses these requests as a starting point for developing a proposed budget. The Finance Committee of the County Board works with the Administrator and the department heads to finalize a budget proposal for presentation to the full Board for approval. The approved budget is by fund and department on a line-item basis. The Finance Committee reviews all budget transfers and transfers from the contingency line are presented to the full Board for approval. Budget to actual comparisons are provided in this report for all major funds.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which St. Clair County operates.

The County continues to make adjustments to its operations due to the current economic environment of the State of Illinois and the County. Tax revenues from the State have not yet rebounded to the 2008 levels while other state revenues have been dramatically reduced or significantly delayed. In some cases, the State has shifted its financial responsibilities to local governments. The County's unemployment rate for December, 2014 was 6%, down from the 8.6% posted in 2013. Due to its varied industries and its proximity to St. Louis, the metropolitan region's rate was 5.6% compared to a 7.8% rate for 2013. The rate for the State of Illinois dropped to 6.2%. The County provides industrial, manufacturing, service and agricultural employment and has a highly skilled workforce. Scott Air Force Base is the largest employer with 14,000 government, civilian, and military employees. The Base continues to expand bringing additional jobs to the County.

There was limited real estate development in the County. The 2010 census indicated a more than expected population growth from 2000. According to the 2010 census, the County's population is 270,056; nearly a 5.5% increase from 2000. Growth tends to be concentrated in the eastern part of the County with the latest expansions made at Scott Air Force Base and MidAmerica St. Louis Airport.

The County is in the center of major transportation networks. Highway interstates 64, 55/70, and 255 are supplemented by many other U.S. and state highways. In 2013, another bridge across the Mississippi River was completed providing another highway connection between St. Clair County and the City of St. Louis. Five railroads provide rail freight and passenger service to the area. The Mississippi River provides barge freight service connecting the Great Lakes and the St. Lawrence Seaway to the Gulf of Mexico. In addition, two airports are located in the County: Downtown St. Louis Parks Airport (Parks) and MidAmerica St. Louis Airport (MidAmerica). Parks is a designated General Aviation Reliever Airport for St. Louis Lambert Field and is the base for several service, maintenance and charter operations. MidAmerica also provides relief services as well as a joint civilian/military runway for larger aircraft: military, passenger, charter, and cargo aircraft. Allegiant Airlines provides passenger service. The airline expanded its services in late 2014 and plans to increase services later in 2015. An aircraft maintenance service operation is based at the airport and Boeing has certain aircraft parts manufacturing operations in a 50,000 square foot facility. The Illinois State Police hanger is the base for various law enforcement operations. The Airport holds a foreign trade zone location designation and has a Customs and Border Patrol facility on site. A 30,000 square foot refrigerated warehouse houses North Bay Produce which operates a redistribution center for perishable fruits and vegetables. Expansion of the facility was completed in 2013; nearly doubling the space. North Bay Produce looks to expand its international import/export activities of perishable goods. International cargo operations are anticipated as overseas markets are looking for American produce.

A commuter mass-transit system connects St. Clair County to St. Louis, Missouri. The system currently links St. Louis Lambert International Airport to Scott Air Force Base in Mascoutah, Illinois. Scott Air Force Base is adjacent to the MidAmerica St. Louis Airport. Initial plans for the extension of the commuter system to the civilian air terminal have already been developed.

St. Clair County has several institutions of higher education within its borders as well as the exceptional educational opportunities in neighboring St. Louis, Missouri including but not limited to Washington University and St. Louis University. Southern Illinois University at Edwardsville is located approximately 20 miles north of the County. Located in the County, Southwestern Illinois College is a junior college offering various associate degrees while McKendree University, the oldest college in Illinois, and Lindenwood University, offer more advanced degrees.

Long-term Planning

As development continues to expand along the Interstate 64 corridor, the County has invested millions of dollars to expand roadways to better connect various parts of the County and facilitate travel for its residents. A major interchange is being constructed by the state near Scott Air Force Base/MidAmerica St. Louis Airport. This interchange should facilitate current expansion at the Base and is expected to increase commercial development in the area where the County owns significant acreage. It is estimated that the County's investment in the property around the airport has already risen substantially in the last few years. Illinois, Missouri, the U.S. Department of Transportation, St. Clair County, and neighboring counties have built another bridge across the Mississippi just north of downtown St. Louis that opened in 2014. Leaders continue to work diligently to expand mass transit by securing federal funding for the expansion of the MetroLink mass transit system in addition to providing certain sales tax revenue earmarked for the Bi-State Transit District growth.

The County, along with other adjacent communities, was able to establish a special flood prevention district funded in part by a sales tax to improve existing levies along the Mississippi River. Representatives of these metro-east communities formed a task force to work closely with the Corps of Engineers to mitigate flood hazards in the areas along the river. These improvements have become especially critical as more than \$50 million has been invested in the expansion of barge/rail/truck terminals within the County along the Mississippi River with more projects in the engineering phases.

As development in the County continues to expand, the needs of County government also increase. The County has committed to major improvements to its 911 emergency systems in 2014. The County continues to evaluate operating and storage needs as well as building repairs, improvements and renovations. The County, in conjunction with the Public Building Commission, has compiled a list of major upgrades for existing buildings under a new five-year plan detailing certain renovations and improvements.

The County continues to explore development opportunities for the region, especially at MidAmerica St. Louis Airport, in conjunction with the expansion of Scott Air Force Base (Scott). The military base is the #1 employer in the County. Military, County and other local leaders continue to work on joint-use planning. Built as a joint-use facility, the connection between the Scott runway and the runway at MidAmerica St Louis Airport provides the military additional runway space. Expansion of military activities at the base over the last several years has lead to increased personnel working at the base and the expansion of military housing. The Defense Information Systems Agency (DISA) is currently constructing a facility to house 750 employees in that area and should be completed by December, 2015. In addition, an adjoining location on the Base is also one of three sites being considered for the relocation of the National Geospatial-Intelligence Agency which employs more than 3,000 people.

MidAmerica St Louis Airport has a Customs and Border Patrol facility to comply with stricter requirements under Homeland Security regulations. U.S. legislators from Illinois and other local leaders were able to secure an international port of entry status for MidAmerica. The cargo facilities that can accommodate both dry and refrigerated commodities, will allow for operations for importing and exporting perishable fruits and vegetables. Concentrated efforts to bring scheduled international cargo flights continue as well as increasing passenger service. Airport officials believe the return of passenger service will expand further leading to the increased collection of Passenger Facility Charges and eligibility for additional Airport Improvement funding from the FAA.

Cash Management Policies and Practices

The County Treasurer concentrates on ensuring that cash balances are invested at all times. Cash balances fluctuate considerably during the year due predominantly to the timing of real

estate tax collections, but delayed state revenues and increasing operational costs reduced average cash balances. The Treasurer pools the money from all funds of the County to maximize investment opportunities using certificates of deposit, money markets, U.S. obligations, commercial paper, repurchase agreements, and the State Treasurer Pool. State statutes and collateral requirements of the County's investment policy, both established to protect public funds, limit investment options. As anticipated, interest earnings were up only slightly from prior years due to the continued low rates and declining cash balances.

Interest rates and investment earnings also have an impact on the County's plans for acquiring and retiring debt. In March of 2014, additional financing was acquired to finance significant upgrades to the 911 systems. In June 2015, the County took advantage of the lower long-term bond rates by refinancing certain bond.

Risk Management

St. Clair County maintains self-insurance programs for employee medical, tort, and worker's compensation. The County purchases commercial insurance for excess coverage over the self-insured retention amounts and has elected to fully insure selected exposures. The County uses a third party actuary to help determine funding requirements based on trends in actual claims experience, stop loss coverage, and provision for catastrophic losses.

The County continues to make concentrated efforts to control insurance costs. Costs had been rising significantly each year and the County is in constant review of its coverages and other ways to reduce costs including petitioning legislators regarding workmen's compensation reform. The insured assets and activities of the County continue to increase thereby increasing the overall insurance exposures for the County. General government premiums for general liability, property, and worker's compensation insurance premiums increased slightly from \$1,400,000 in 2013 to \$1,521,000 in 2014. Airport insurance premium expenses increased; \$440,000 in 2014 from \$426,000 in 2013.

The County has been aggressive in its attempts to curtail rising employee medical costs while still providing good benefits. Claims and premium costs have seen dramatic changes and fluctuation in recent years. In addition to rising medical costs, the number and types of medical incidents affect the annual costs. The 2014 costs, net of stop loss reimbursements, were \$10 million, nearly the same as the previous two years. The County has also been evaluating the current and long-term effects of changes in retiree medical benefits as part of new governmental accounting standards. The County funds, on an actuarially basis, future medical costs for current and future retirees to minimize the cost burdens in later years. The funding requirements include current and prior service costs. This is expected to increase as medical costs and the number of retirees increases. The County continues to take steps to monitor dependant coverage and review other service options as it struggles to minimize the effects of the Affordable Care Act on costs.

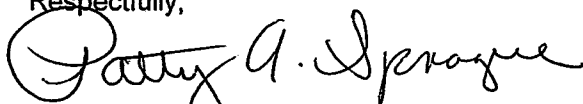
Employee Retirement System

The County is a participating member, by state statute, in a contributory multi-employer retirement plan administered by the Illinois Municipal Retirement Fund (IMRF), which covers all employees who meet certain criteria. The annual County contribution is based upon rates fixed annually by IMRF to provide funding of prior service costs, including interest, as determined actuarially, over a period of not more than thirty years. The County was slightly overfunded at December 31, 2003 on a cumulative basis but dropped dramatically to an unfunded actuarially determined position of \$6.7 million in 2007, even with increased employer contributions. Since 2007 the unfunded balance continued to grow and was in excess of \$39 million by the end of 2011 as investment rates plummeted and benefits increased significantly for Special Law Enforcement participants. In 2012 the declining trend seemed to reverse and the unfunded liability declined to \$33 million by the end of 2014. The County continues to pay its annual required contribution each year as actuarially determined by IMRF. Although the actuarially

determined unfunded liability is not recorded as a liability in the financial statements at this time, this underfunded position impacts future contribution rates. Accordingly, IMRF rates for the next several years are anticipated to increase significantly. From 2003 to 2014, the rates have changed as follows: Regular employees, .96% to 11.45%; SLEP (law enforcement), 12.80% to 22.89%; and ECO (elected officials), 44.31% to 47.00%. Pension costs paid by the County for 2014 were \$6.1 million.

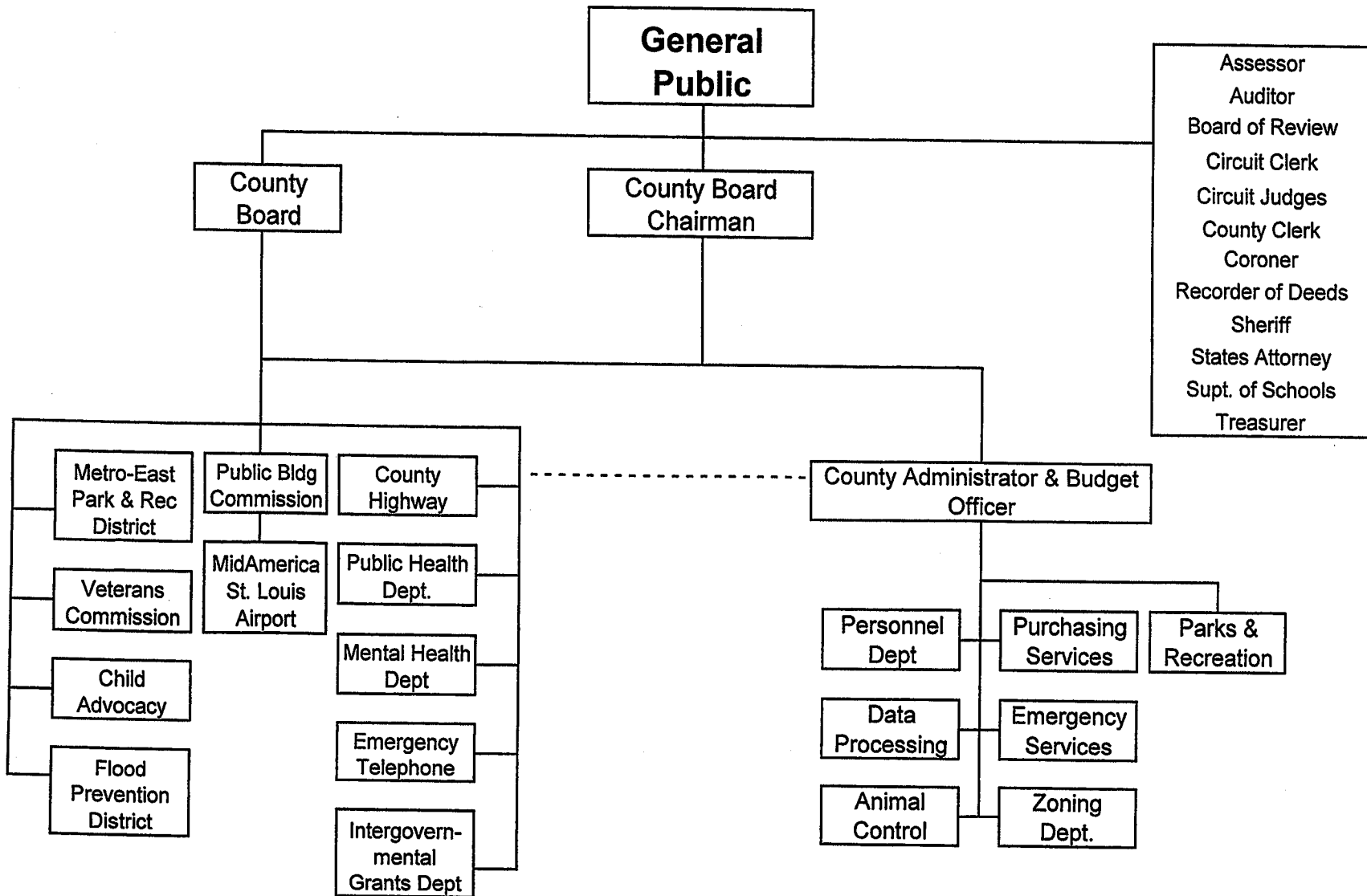
The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the St. Clair County Auditor's office and the Administration. We would like to express our appreciation to those who assisted and contributed to the preparation of this report. Credit also must be given to the Chairman and County Board for their support for maintaining integrity and ethical values and for their commitment to competence and professionalism in the management of St. Clair County finances.

Respectfully,

A handwritten signature in cursive script that reads "Patty A. Sprague". The signature is written in dark ink and is positioned above the printed name and title.

Patty A. Sprague
St. Clair County Auditor

St. Clair County, Illinois
Organizational Chart
 December 31, 2014



ST. CLAIR COUNTY, ILLINOIS

Principal Officials

December 31, 2014

County Board Members

DIST	BOARD MEMBER	DIST	BOARD MEMBER
1	Robert Allen Jr.	16	June Chartrand
2	Joan McIntosh	17	Curtis Jones
3	Oliver Hamilton, Sr.	18	Craig Hubbard
4	Nicholas J. Miller	19	C. David Tiedemann
5	Lonnie Mosley	20	Michael Baker
6	Roy Mosley Jr.	21	Frank Heiligenstein
7	Edwin Cockrell	22	Michael O'Donnell
8	Ken Easterley	23	Fred Boch
9	C. Richard Vernier	24	Marty Crawford
10	Dixie Siebert	25	Curtis McCall, Jr.
11	Jerry Dinges	26	Larry Stammer
12	Angela Grosseemann-Rowe	27	Ken Sharkey
13	Stephen Reeb	28	Joseph Kassly
14	Robert Trentman	29	Carol Clark
15	John West		

Other Elected Officials

Mark Kern, County Board Chairman
Tom Holbrook, County Clerk
Kahalalah Clay, Circuit Clerk
Charles Suarez, County Treasurer
Patty Sprague, County Auditor
Brendan Kelly, State's Attorney
Michael T. Costello, Recorder of Deeds
Rick Stone, County Coroner
Susan Sarfaty, Regional Supt. of Schools
Rick Watson, Sheriff
Jennifer Gomric-Minton, County Assessor
Claire Prindable, Board of Review
Jim Wilson, Board of Review
Michael Crockett, Board of Review
John Baricevic, Chief Judge of the Circuit Court

Appointed Officials

Daniel L. Maher, Director of Administration
Kevin Hutchison, Public Health Administrator
Dana Rosenzweig, Executive Director, Mental Health Board
Debra Moore, Director, Intergovernmental Grants
James Fields, Superintendant of Highways
Dave Lang, Director, Data Processing
Tom Maziarz, Manager, Central Services
Frank Bergman, Manager, Human Resources
Anne Markezich, Director, Zoning/Mapping & Platting
Herb Simmons, Emergency Services & Disaster Agency
Norman Touchette, Superintendent, Foley Park
Jim Brede, Director of Buildings

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FINANCIAL SECTION



Certified Public Accountants

ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON BARTELSON BETHALTO

INDEPENDENT AUDITOR'S REPORT

Mr. Mark Kern, Chairman
St. Clair County Board
Belleville, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of St. Clair County, Illinois (County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the basic financial statements of the County's primary government as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion

The financial statements referred to above do not include financial data for the County's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the County's primary government unless the County also issues financial statements

for the financial reporting entity that include the financial data for its component units. The County has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, liabilities, net position, revenues, and expenses of the government-wide financial statements has not been determined.

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion" paragraph, the financial statements referred to above do not present fairly the financial position of the reporting entity of the St. Clair County, Illinois, as of December 31, 2014, or the changes in financial position or cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, for the primary government of the St. Clair County, Illinois, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 13, the retirement system schedule of funding progress on page A1, the other post employment benefits schedule of funding progress on page A2, and the budgetary comparison information on pages A3 through A6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Mr. Mark Kern, Chairman
St. Clair County Board
Page 3

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Scheffel Boyle
Belleville, Illinois
August 28, 2015

ST. CLAIR COUNTY, ILLINOIS

Management's Discussion and Analysis

As management of St. Clair County, Illinois, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the County's financial statements, which follow this section.

Financial Highlights

- The assets of St. Clair County exceeded its liabilities at the close of the year by \$321,002,000 (net position). Of this amount, \$105,593,000 is restricted for specific purposes of governmental activities. \$213,871,000 accounts for the net capital assets less related debt.
- The County's operating expenses for governmental activities increased by \$4 million from the prior year while the expenses of the Airport decreased \$273,000.
- The governmental activities posted a decrease in net position of \$11 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred inflows/outflows of resources with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of St. Clair County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of St. Clair County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, judicial and public health. The business-type activities of the County are the MidAmerica St. Louis Airport operations.

The government-wide financial statements do not include the financial information for the County's component units, St. Clair County Intergovernmental Grants Department, the St. Clair County Public Building Commission, or the St. Clair County Flood Prevention District. Audited

financial statements for the Intergovernmental Grants Department may be obtained from their administrative offices at 19 Public Square, Belleville, Illinois 62220. The Public Building Commission and the Flood Prevention District's audits are available at their offices at 10 Public Square, Belleville, Illinois 62220.

The government-wide financial statements can be found on pages 14-16 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Classifications of expenditures within functions in the governmental fund statements are based on the County's budget document. Certain costs reported as general government expenditures in the funds statements have been distributed to the various functions for the government-wide financial statements reporting purposes. These include employee social security, retirement, and insurance benefits, occupancy costs, supplies, and other insurance costs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenue, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 36 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Lease Payable Fund, Transportation Fund and the Debt Service Fund, all of which are considered to be major funds. Data from the other 32 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages B7-B16 of this report.

The basic governmental fund financial statements can be found on pages 17 and 19 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Airport operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions, including employee medical self-insurance and unemployment. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included with the governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the MidAmerica St. Louis Airport. The Airport is considered to be a

major fund of St. Clair County. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on pages B17-B19 of this report.

The basic proprietary funds financial statements can be found on pages 21-25 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs.

The basic fiduciary fund financial statements can be found on pages 26-27 of this report.

Notes to the financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 28.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning St. Clair County beginning on page A1. The County adopts an annual appropriated budget on the cash basis for its governmental funds. Budgetary comparison statements have been provided for the General, the Transportation, the Lease Payable, and the Debt Service funds to demonstrate compliance with the budget on pages A3-A6. Budgetary comparison for the non-major governmental funds can be found as part of the combining statements.

The combining statements referred to earlier in connection with non-major governmental funds, internal service funds, and the fiduciary funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages B1-B21 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of St. Clair County, assets exceeded liabilities by \$321,002,000 at the close of 2014.

The governmental activities' assets account for 68% of total assets/deferred outflows of the County; 52% of the liabilities/deferred inflows; and 77% of net position. Nearly 57% of total assets are invested in capital assets of which over half of the capital assets are attributable to the Airport infrastructure.

St. Clair County's Net Position

(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current assets	\$ 200,288	\$ 207,179	\$ (835)	\$ (2,605)	\$ 199,453	\$ 204,574
Restricted assets	-	-	4,858	4,646	4,858	4,646
Capital assets	135,366	137,691	144,538	151,201	279,904	288,892
Deferred outflows	1,935	2,213	7,104	8,158	9,039	10,371
Total assets/deferred outflows	337,589	347,083	155,665	161,400	493,254	508,483

	Governmental		Business-type		Total	
	Activities		Activities			
	2014	2013	2014	2013	2014	2013
Current liabilities	\$ 11,377	\$ 13,463	\$ 3,603	\$ 2,998	\$ 14,980	\$ 16,461
Long-term liabilities	45,893	42,756	78,553	80,876	124,446	123,632
Deferred inflows	32,826	31,953	-	-	32,826	31,953
Total liabilities/ deferred inflows	90,096	88,172	82,156	83,874	172,252	172,046
Net position:						
Net investment in capital assets	126,390	126,367	87,481	95,861	213,871	222,228
Restricted	105,593	103,540	-	-	105,593	103,540
Unrestricted	15,510	29,003	(13,972)	(18,335)	1,538	10,668
Total net position	\$ 247,493	\$ 258,911	\$ 73,509	\$ 77,526	\$ 321,002	\$ 336,437

Current and restricted assets, comprised predominantly of cash and investments and receivables, decreased \$4.9 million from 2013. Proceeds of \$5 million from newly issued debt certificates for 911 improvements were offset by increased debt service payments, capital improvements expenditures, reductions in revenues collected, and increases in other expenditures resulting in a reduction in cash and investments of \$7 million. Receivables were up \$1.3 million predominately from fees and state reimbursements. Taxes receivable increased \$759,000. Nearly \$31.5 million in 2014 property tax receivables are included in current assets but will not be collected until mid-2015 to finance the 2015/2016 expenditures as compared to the \$30.8 million at the end of 2013. Revenue recognition for these receivables has been deferred (included in deferred inflows) and not included in the County's net position. The Airport holds investments of approximately \$6.2 million; \$4.4 million of these funds have been placed in trust as required collateral for bond payments due in 2016 and 2017 and discussed in more detail in the notes to the financial statements. These investments represent reimbursements from a Federal Aviation Administration (FAA) grant that is being set aside for repayment of Airport debt. Another \$11.4 million of governmental funds have been committed for debt reduction.

The most significant portion of St. Clair County's net position is its investment in capital assets (e.g., land, buildings, equipment, and infrastructure) less any related debt used to acquire these capital assets that is still outstanding. The County uses these capital assets to provide services to its citizens or, for Airport assets, provide services to its customers; consequently, these assets are not available for future spending. Although St. Clair County's investments in its capital assets are net of related debt, it should be noted that the resources needed to repay this debt must generally be provided from future resources since the capital assets themselves cannot be used to liquidate these liabilities.

The governmental activities for 2014 included the completion of nearly \$5 million in capital asset additions; road infrastructure, \$812,000; equipment, \$1.5; and land and buildings, \$3 million. Another \$7.9 million remains in progress. Road infrastructure (including related land), net of accumulated depreciation continues to be the more significant part of the capital assets of the governmental funds at nearly \$79.6 million or 59% of the total. Major infrastructure assets that were acquired (purchased, constructed, or donated) after June 30, 1980, or that received major renovations, restorations, or improvements after that date have been capitalized and reported in the government-wide financial statements. At December 31, 2014, the County maintained 240 miles of roads. Of this, 148 miles are considered oil and chip roads and another 22 miles are asphalt roads, both of which were acquired or constructed prior to 1980. In most cases these roads have had little improvements other than routine maintenance. Accordingly, these roads have not been capitalized. The County uses a threshold of \$100,000 per road mile for its capitalization policy.

The business-type activity capital assets are with MidAmerica St. Louis Airport operations. These assets, which account for 93% of Airport assets, have been financed with County, state, and federal contributions in addition to debt proceeds. The County continues to make improvements

with the financial assistance of FAA and state grant funds when feasible as well as County contributions.

Long-term debt represents a major component of liabilities/deferred inflows (91%) and, for the most part, is a direct result of financing capital assets and improvements and interest accretion on outstanding debt. In 2014, the County issued debt certificates in the amount of \$5.2 million to finance 911 improvements and the Highway Department financed the purchase of equipment in the amount of \$268,000. Other current liabilities tend to fluctuate with operations and the timing of payments for both operations and construction projects.

At the end of the year, the County reported positive net position for both the governmental and business-type activities. The assets of St. Clair County exceeded its liabilities at the close of the year by \$321,002,000 (net position). Approximately 33% of net position is restricted for specific use; \$105,592,000 are restricted for specific purposes of governmental activities. The investment in net capital assets less related debt was \$213,871,000 at the end of 2014. Unrestricted net position was available for general use by the County to meet the County's ongoing general obligations to citizens and creditors.

Net position of St. Clair County decreased by \$15 million during 2014. Governmental activities experienced a negative change of \$3.8 million before transfers to Airport activities. Key elements of the change are as follows:

St. Clair County's Changes in Net Position
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Revenues:						
Program revenues:						
Charges for services	\$ 26,013	\$ 25,551	\$ 3,957	\$ 3,532	\$ 29,970	\$ 29,083
Operating grants & contributions	18,496	16,979	-	-	18,496	16,979
Capital grants & contributions	4,868	1,035	455	936	5,323	1,971
General revenues:						
Property taxes	30,826	31,868	-	-	30,826	31,868
Other taxes	16,939	16,874	-	-	16,939	16,874
Investment earnings	1,001	89	131	128	1,132	217
Other	22	2	157	-	179	2
Total revenues	98,165	92,398	4,700	4,596	102,865	96,994
Expenses:						
General government	20,903	20,934	-	-	20,903	20,934
Public safety	37,030	36,855	-	-	37,030	36,855
Judicial	14,646	14,524	-	-	14,646	14,524
Transportation	16,692	12,853	-	-	16,692	12,853
Public health	12,020	12,066	-	-	12,020	12,066
Interest - long-term debt	713	716	-	-	713	716
Airport operations	-	-	16,296	16,569	16,296	16,569
Total expenses	102,004	97,948	16,296	16,569	118,300	114,517
Increase (decrease) in net position before transfers	(3,839)	(5,550)	(11,596)	(11,973)	(15,435)	(17,523)
Transfers	(7,579)	(6,803)	7,579	6,803	-	-
Increase (decrease) in net position	(11,418)	(12,353)	(4,017)	(5,170)	(15,435)	(17,523)
Net position-beginning	258,911	271,264	77,526	82,696	336,437	353,960
Net position-ending	\$ 247,493	\$ 258,911	\$ 73,509	\$ 77,526	\$ 321,002	\$ 336,437

Governmental Activities

Total governmental revenues increased \$5.8 million from 2013. Charges for services were up \$462,000. Increases in certain general services fees and collection of delinquent court fines and costs attributed to most of the increase. Operating grants were higher by \$1,517,000, due in part to the an extra special Illinois Jobs Now/Motor Fuel Tax payment of \$579,000 and Public Safety programs, while capital grants were higher by \$3.8 million as there was an increase in federal and state contributions for highway projects and contributions of Public Safety equipment. There was a decline in property taxes of nearly \$1,041,000 as well as a slight increase of \$64,000 in other taxes. Property taxes continue to account for approximately 31% of governmental revenues. The County decreased its tax rate slightly from .9123 to .9080 for taxes collected in 2014 while assessed valuations also decreased. Investment earnings were up by \$912,000. Rates remained low in 2014 but the market value adjustment at the end of the year did not impact earnings as in 2013.

Overall governmental expenses increased by nearly \$4 million. Payroll and related employee benefits costs (retirement and medical) increased for nearly all functional areas totaling nearly \$1.3 million. There was a decrease in General Government expenses of \$31,000 and Public Health expenses of \$46,000. Transportation expenses increased \$3.9 million. These expenses tend to fluctuate with weather and scheduled projects. Public safety expenses showed an increase of nearly \$176,000 while Judicial expenses increased \$121,000.

Business-type Activities

Built as a joint-use military/civilian facility with Scott Air Force Base, the operating deficits of the Airport have included a significant amount of fixed costs required to keep the runway open as part of the compliance with FAA grant assurances and the joint-use agreement with Scott Air Force Base. These costs include, but are not limited to, fire safety and security, insurance, and runway maintenance. The Airport posted a \$4 million reduction in net position for 2014 of which \$6.2 was from depreciation. Airport revenues were up by \$104,000. The reduction in capital funding from the FAA and the state was \$481,000 while there was an increase from charges from services and a net gain on the disposal of assets. Costs decreased \$273,000 from the prior year.

Net sales of fuel decreased slightly. Fuel prices continued to fluctuate significantly during the year impacting gross profit on fuel. However, the number of gallons sold increased again in 2014 as passenger service increased from 2013. The increase of nearly 3500 passengers attributed to the increase of more than \$10,000 in Passenger Facility Charges collected.

The Airport received capital grants for the security system and other equipment from the government-surplus program totaling nearly \$455,000, down from the \$936,000 received in 2013. The timing of FAA participation projects impact the recognition of capital grant revenues from year to year.

Overall expenses were less by \$273,000. Fuel purchases were \$92,000 more, while other operating expenses (without regard to depreciation) decreased by \$330,000. Financing costs increased by \$75,000. Depreciation of \$6.2 million accounted for 38% of Airport expenses.

Interest continues to be a major expense of the Airport. Interest expense was \$4.4 million in 2014. Interest of \$196,000 was accrued as part of the accretion of the capital appreciation bonds and \$3,153,000 was charged for the current interest bonds and other debt. Amortization of deferred loss was \$1,053,000 in 2014.

The County continues to subsidize the Airport through operating transfers from other County funds. These transfers included cash of \$1,873,200 and costs paid on behalf of the Airport. These costs included personnel benefit costs of \$366,000, insurance of \$560,000, and debt service of \$4,755,000. In addition the County made capital grant matching payments of \$20,000.

Financial Analysis of the County's Funds

St. Clair County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2014, St. Clair County's governmental funds reported combined ending fund balances of approximately \$154 million, a decrease of \$7.6 million from 2013, after receipt of \$5.1 million from 911 debt certificates and a transfer of \$7.6 million to the Airport. Approximately \$15 million (10%) constitutes an unassigned fund balance which is available for spending at the government's discretion. The remainder of the fund balance is non-spendable, restricted, committed, or assigned; not available for new spending because it has already been committed to pay debt service, insurance costs and claims, or other restrictive purposes as designated by statute or management.

The General Fund is the chief operating fund of St. Clair County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was nearly \$16 million, while the total fund balance was \$44 million. Certain prepaid expenses and inventory account for \$1.8 million of non-spendable fund balances while \$984,000 is restricted for tort liability as required by state statute. Another \$188,000 is contractually restricted. The County has committed \$6.6 million to fund certain County capital projects in 2015, \$458,000 for GIS and automation expenses, and another \$17.5 million for working cash that approximates six months operating expenses.

There was a \$4.9 million decrease in the fund balance of the General Fund. Revenues increased by nearly \$145,000 and expenditures were up by approximately \$1 million; net transfers to other funds were \$171,000 higher in 2014. Property taxes fell by \$349,000, while state income, personal property tax replacement, and sales tax decreased by \$170,000. Revenues for licenses and fees increased \$463,000 from 2013 due in part to increased fees for general services and recorder of deeds fees and collection of back court fees and fines. Revenues from federal and state agencies increased by a mere \$8,000. Investment earnings increased by \$184,000 due largely to a rebound from the 2013 market values on treasuries and fixed income investments.

The Transportation Fund had a fund balance of \$49.8 million at the end of 2014. This was up \$2.3 million from 2013. Revenues and expenditures fluctuate from year to year due to construction projects and participation by federal, state, and other local units. Revenues rose almost \$4,644,000; property taxes decreased \$167,000, motor fuel tax were up \$783,000 while federal, state, and local contributions for projects went up \$3,458,000. Expenditures increased \$1.1 million. Transfers of \$1,973,000 were paid to the debt service fund during the year to fund principal and interest payments on the outstanding highway construction bonds.

The Lease Payable fund balance was lower by nearly \$1.6 million. Property taxes decreased \$50,000. Taxes are levied to fund capital lease payment requirements, operations, and maintenance on certain County owned property. Expenditures and transfers increased \$233,000.

The Debt Service Fund was down \$5.2 million for 2014. Revenues, consisting of investment earnings, were up by \$96,000. Debt service payments increased by \$1,777,000. Debt service payments are offset by the transfer-in from the Transportation Fund for the Highway Revenue bonds. The payments made on the behalf of the Airport were \$3.6 million, \$618,000 more than 2013, and are included as transfers.

Proprietary funds. The County's proprietary funds consist of both enterprise and internal service funds. St. Clair County's enterprise fund activity is the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances have already been addressed in the discussion of the County's business-type activities.

The internal service activities are comprised of employee medical and unemployment insurance activities. The net result from these activities was a net income of \$334,000 compared to a \$205,000 in 2013. Premiums charged were below the 2013 level by \$37,000 while insurance premiums, claims and administrative costs were also down by \$134,000.

General Fund Budgetary Highlights

The County uses the cash basis of accounting for budgeting purposes. This differs from the basis of accounting used in the funds' statements whereby uncollected revenues and unpaid expenses are not recognized in budget to actual reporting.

Actual revenues were lower than anticipated revenues by \$5.8 million. Property taxes were lower than budgeted by \$6.8 million due to abatements. Investment earnings were \$129,000 less than expected with lower cash balances. General licenses, fines and fees and revenues from other agencies were higher by \$1,632,000 as certain fees for services were increased; revenues from federal and state agencies and miscellaneous revenues were \$94,000 less. State income, personal property replacement, and sales and other taxes were lower than expected by \$361,000.

As in prior years, the most significant variance in the General Fund is in general government expenditures. This difference of \$14.5 million relates predominantly in the Capital Replacement (\$10,391,000) and Tort (\$3,500,000) areas. The County budgeted the Capital Replacement Fund to fund possible Airport and County building improvements and expansions from fund balances. Self-insurance budgets anticipate possible risk exposures. Other general fund variances were minimal.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities at the end of 2014 was \$279,904,000, net of accumulated depreciation. This investment included land, buildings and improvements, machinery and equipment, office equipment, roads, and bridges. It also includes the infrastructure of the Airport consisting of airfields, ramps, terminal, utility systems, roads and parking, service, and tenant facilities.

St. Clair County's Capital Assets

Net of Accumulated Depreciation
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land and improvements	\$ 16,832	\$ 15,845	\$ 42,679	\$ 43,306	\$ 59,511	\$ 59,151
Buildings & support facilities	30,313	29,621	31,521	32,704	61,834	62,325
Construction in progress	2,790	3,452	62	4,366	2,852	7,818
Machinery and equipment	10,693	11,417	5,622	5,781	16,315	17,198
Projects in progress	1,328	123	28	-	1,356	123
Infrastructure-highway	69,672	72,454	-	-	69,672	72,454
Infrastructure-airport	-	-	64,626	65,044	64,626	65,044
Infrastructure in progress	3,738	4,779	-	-	3,738	4,779
Total	\$ 135,366	\$ 137,691	\$ 144,538	\$ 151,201	\$ 279,904	\$ 288,892

In 2014, the County completed various projects to comply with requirements specified by the Department of Justice under the ADA regulations including the walkway to the parking garage, courtroom renovations, and other smaller improvements in the amount of \$2.8 million. There was another \$2.8 million of projects still in progress at the end of the year. Equipment additions were nearly \$1.5 million; \$635,000 in public safety vehicles and equipment, \$576,000 in highway maintenance equipment. The County posted \$7.9 million of depreciation expense in 2014 for its governmental funds.

With the changes in the County, the Highway Department is constantly improving the road system. Major road improvements continued in 2014; however many were joint projects with local districts with federal and state participation. County projects underway at the end of the year were \$3.7 million while the County completed only \$812,000 in County road improvements. Land acquisitions approximating \$789,000 during the year allowed the County to begin various projects that had previously been delayed.

The Airport continued to make investments in equipment and facilities during 2014. The ramp extension of \$3.5 million and security system totaling \$1.1 million were completed in 2014 and funded predominately from FAA funds. Other building improvements and equipment totaling nearly \$1.1 million was acquired during the year. At the end of 2014, the Airport had started another Airport Improvement Project (FAA participation) to upgrade the airfield lighting. Depreciation expense for 2014 was \$6.2 million.

Additional information on St. Clair County's capital assets can be found in the Notes to the Financial Statements of this report.

Long-term debt. St. Clair County's long-term debt increased by \$788,000 from 2013. At the end of the year, St. Clair County had outstanding long-term debt in the amount of \$127,334,000. Of the total, 64% of the debt was from the Airport activities.

St. Clair County's Long-term Obligations
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Capital lease obligations	\$ 11,080	\$ 11,095	\$ 12,776	\$ 13,324	\$ 23,856	\$ 24,419
Revenue bonds	29,160	31,037	-	-	29,160	31,037
Debt certificates	4,830	-	3,543	3,692	8,373	3,692
General obligation bonds	-	-	52,947	53,938	52,947	53,938
Due to Public Building Commission	-	-	11,828	11,730	11,828	11,730
General obligation contract	268	-	-	-	268	-
Insurance claims	902	1,730	-	-	902	1,730
Total	\$ 46,240	\$ 43,862	\$ 81,094	\$ 82,684	\$ 127,334	\$ 126,546

Governmental Activities

Long-term obligations for governmental activities increased by \$2,378,000. In 2014, the County issued debt certificates in the amount of \$5,125,000 to finance 911 improvements. The Emergency Telephone System Fund made principal payments in the amount of \$295,000 in 2014. In addition, the Highway Department financed the purchase of maintenance equipment through a general obligation contract for \$268,274. Highway funds were used to make principal payments of \$1,825,000 on Highway revenue bonds during the year. The Lease Payable fund is servicing capital lease obligation debt for County office buildings, animal control facilities, and public safety facilities. Principal reductions were \$16,000. The estimated long-term insurance

claims decreased by \$828,000. Changes are discussed in more detail in the notes to the financial statements.

Business-type Activities

The Airport made principal payments of \$1,110,000 on its general obligation debt. Accretion of interest on the general obligation capital appreciation bonds was \$196,000 with net amortization of premiums of \$77,000. Certain capital lease obligations were reduced by \$548,000 (funded by the Lease Payable Fund). Principal payments of \$150,000 were also made to reduce the debt certificates that were issued in 2013. The Public Building Commission advanced the Airport funds \$99,000 in 2014 for certain operating costs.

Additional information on St. Clair County's long-term debt can be found in the Notes to the Financial Statements of this report.

Economic Factors and Next Year's Budgets and Rates

- Reductions in the assessed valuations may be leveling.
- Supporting the Scott Air Force Base activities has increased the need for changes in government facilities and infrastructure.
- Investment earnings are not likely to increase in the near future.
- Retirement rates for the Illinois Municipal Retirement Fund should remain relatively unchanged.
- Tort insurance rates have stabilized however medical costs continue to rise and the effect of the federal healthcare plan is still unclear.
- State of Illinois budget deficits are affecting state funding.
- State mandates pushed to the local level are not being funded by the state.
- The airline industry sees possible growth in passenger activity.

These factors were considered in preparing St. Clair County's budget for 2015.

The unreserved fund balance of the County has been sufficient to weather the economic downturn of the past several years. With little improvement in the economy, management anticipates that the County will be able to maintain most services for the near term while maintaining the current property tax rates. However, it is anticipated that the County will not be able to increase budgets again and that general fund balances will continue to help finance Airport operations in the near future.

Requests for Information

This financial report is designed to provide a general overview of St. Clair County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to St. Clair County Auditor's Office, 10 Public Square, Belleville, Illinois 62220.



BASIC FINANCIAL STATEMENTS

ST. CLAIR COUNTY, ILLINOIS
Statement of Net Position
December 31, 2014

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets			
Cash	\$ 1,287,161	\$ 400,713	\$ 1,687,874
Equity in cash and investment pool	146,603,872	99,468	146,703,340
Investments	-	1,711,704	1,711,704
Funds held in trust	-	15,055	15,055
Accounts receivable	11,530,417	95,625	11,626,042
Taxes receivable (net)	31,573,589	-	31,573,589
Interest receivable	80,770	53	80,823
Internal balances	3,668,823	(3,668,823)	-
Inventory	260,106	510,925	771,031
Prepaid expenditures	5,283,455	-	5,283,455
Total current assets	<u>200,288,193</u>	<u>(835,280)</u>	<u>199,452,913</u>
Restricted assets			
Cash	-	5,442	5,442
Equity in cash and investment pool	-	327,192	327,192
Funds held in trust	-	4,445,899	4,445,899
Accounts receivable	-	9,028	9,028
Interest receivable	-	32,414	32,414
Deposits	-	37,976	37,976
Total restricted assets	<u>-</u>	<u>4,857,951</u>	<u>4,857,951</u>
Noncurrent assets			
Capital assets	<u>135,366,540</u>	<u>144,537,872</u>	<u>279,904,412</u>
Total noncurrent assets	<u>135,366,540</u>	<u>144,537,872</u>	<u>279,904,412</u>
Deferred outflows of resources			
Deferred charges on refinancing	<u>1,934,648</u>	<u>7,104,538</u>	<u>9,039,186</u>
Total outflows of resources	<u>1,934,648</u>	<u>7,104,538</u>	<u>9,039,186</u>
Total assets and deferred outflows of resources	<u>\$ 337,589,381</u>	<u>\$ 155,665,081</u>	<u>\$ 493,254,462</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Net Position
(continued)
December 31, 2014

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
LIABILITIES			
Current liabilities			
Accounts payable	\$ 2,191,906	\$ 243,893	\$ 2,435,799
Accrued salaries	2,178,846	66,288	2,245,134
Accrued payroll related costs	3,800,865	112,802	3,913,667
Accrued interest	6,611	612,600	619,211
Funds held in escrow	26,739	26,717	53,456
Insurance claims	2,502,911	-	2,502,911
Unearned income	322,959	-	322,959
Debt certificates - current	280,000	145,000	425,000
General obligation bonds - current	-	1,825,000	1,825,000
General obligation contract - current	49,587	-	49,587
Obligations under capital lease - current	16,597	570,424	587,021
Total current liabilities	<u>11,377,021</u>	<u>3,602,724</u>	<u>14,979,745</u>
Noncurrent liabilities			
Due to Public Building Commission	-	11,828,197	11,828,197
Debt certificates	4,550,000	3,397,848	7,947,848
General obligation bonds payable	-	51,121,734	51,121,734
Revenue bonds	29,160,422	-	29,160,422
General obligation contract	218,687	-	218,687
Obligations under capital lease	11,062,490	12,205,504	23,267,994
Insurance claims	902,085	-	902,085
Total noncurrent liabilities	<u>45,893,684</u>	<u>78,553,283</u>	<u>124,446,967</u>
Total liabilities	<u>57,270,705</u>	<u>82,156,007</u>	<u>139,426,712</u>
Deferred inflows of resources			
Deferred taxes and related fees	32,825,697	-	32,825,697
Total liabilities and deferred inflows of resources	<u>90,096,402</u>	<u>82,156,007</u>	<u>172,252,409</u>
NET POSITION			
Net investment in capital assets	126,390,280	87,480,770	213,871,050
Restricted	105,592,443	-	105,592,443
Unrestricted	15,510,256	(13,971,696)	1,538,560
Total net position	<u>\$ 247,492,979</u>	<u>\$ 73,509,074</u>	<u>\$ 321,002,053</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Activities
For the year ended December 31, 2014

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Goods and Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities							
General government	\$ 20,903,316	\$ 8,333,485	\$ 1,265,193	\$ -	(11,304,638)	\$ -	\$ (11,304,638)
Public safety	37,030,518	8,093,060	3,582,029	1,144,312	(24,211,117)	-	(24,211,117)
Judicial	14,645,732	7,772,917	1,153,289	-	(5,719,526)	-	(5,719,526)
Transportation	16,692,472	924,409	5,947,959	3,724,049	(6,096,055)	-	(6,096,055)
Public health	12,020,201	888,961	6,547,233	-	(4,584,007)	-	(4,584,007)
Unallocated interest	711,783	-	-	-	(711,783)	-	(711,783)
Total governmental activities	102,004,022	26,012,832	18,495,703	4,868,361	(52,627,126)	-	(52,627,126)
Business-type activities							
Airport	16,295,915	3,957,091	-	454,656	-	(11,884,168)	(11,884,168)
Total	\$118,299,937	\$29,969,923	\$18,495,703	\$5,323,017	(52,627,126)	(11,884,168)	(64,511,294)
General revenues							
Taxes							
Property taxes					30,826,319	-	30,826,319
Sales taxes					9,054,928	-	9,054,928
Personal property replacement tax					2,557,496	-	2,557,496
State income tax					5,177,551	-	5,177,551
Other taxes					148,597	-	148,597
Unrestricted investment earnings					1,001,169	130,915	1,132,084
Miscellaneous					10,812	-	10,812
Gain (loss) on disposal of assets					11,569	157,432	169,001
Transfers					(7,578,852)	7,578,852	-
Total general revenues and transfers					41,209,589	7,867,199	49,076,788
Changes in net position					(11,417,537)	(4,016,969)	(15,434,506)
Net position - beginning					258,910,516	77,526,043	336,436,559
Net position - ending					\$ 247,492,979	\$ 73,509,074	\$ 321,002,053

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Balance Sheet
Governmental Funds
December 31, 2014

	General	Transportation Fund	Lease Payable Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash	\$ 1,008,390	\$ 500	\$ -	\$ -	\$ 278,242	\$ 1,287,132
Equity in cash and investment pool	41,560,908	48,306,323	467,986	11,435,967	40,055,724	141,826,908
Accounts receivable	3,828,513	1,693,269	-	-	3,510,927	9,032,709
Taxes receivable	6,958,432	4,799,266	9,457,279	-	10,358,612	31,573,589
Interest receivable	23,364	25,598	1,691	7,352	20,205	78,210
Internal balances	4,776,620	124,910	-	-	5,859,715	10,761,245
Inventory	155,885	96,029	-	-	8,192	260,106
Prepaid expenditures	1,600,903	-	3,662,088	-	20,464	5,283,455
	<u>\$ 59,913,015</u>	<u>\$ 55,045,895</u>	<u>\$ 13,589,044</u>	<u>\$ 11,443,319</u>	<u>\$ 60,112,081</u>	<u>\$ 200,103,354</u>
LIABILITIES						
Accounts payable	\$ 963,983	\$ 266,068	\$ -	\$ -	\$ 831,613	\$ 2,061,664
Accrued salaries	1,479,425	144,209	-	-	546,611	2,170,245
Accrued payroll related costs	-	-	-	-	512,081	512,081
Internal balances	4,891,592	-	-	-	2,184,529	7,076,121
Funds held in escrow	26,739	-	-	-	-	26,739
Other liabilities	1,566,023	-	-	-	-	1,566,023
Unearned income	-	-	-	-	188,919	188,919
Total liabilities	<u>8,927,762</u>	<u>410,277</u>	<u>-</u>	<u>-</u>	<u>4,263,753</u>	<u>13,601,792</u>
DEFERRED INFLOWS OF RESOURCES						
	<u>7,461,053</u>	<u>4,799,266</u>	<u>9,457,279</u>	<u>-</u>	<u>11,108,099</u>	<u>32,825,697</u>
Total liabilities and deferred inflows of resources	<u>16,388,815</u>	<u>5,209,543</u>	<u>9,457,279</u>	<u>-</u>	<u>15,371,852</u>	<u>46,427,489</u>
FUND BALANCES						
Nonspendable	1,756,788	96,029	3,662,088	-	28,656	5,543,561
Restricted	1,171,719	49,740,323	469,677	5,345,052	45,805,713	102,532,484
Committed	24,546,790	-	-	4,392,400	-	28,939,190
Assigned	193,196	-	-	1,705,867	-	1,899,063
Unassigned	15,855,707	-	-	-	(1,094,140)	14,761,567
Total fund balances	<u>43,524,200</u>	<u>49,836,352</u>	<u>4,131,765</u>	<u>11,443,319</u>	<u>44,740,229</u>	<u>153,675,865</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 59,913,015</u>	<u>\$ 55,045,895</u>	<u>\$ 13,589,044</u>	<u>\$ 11,443,319</u>	<u>\$ 60,112,081</u>	<u>\$ 200,103,354</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Reconciliation of Balance Sheet of Governmental Funds to
the Statement of Net Position
December 31, 2014

Total fund balances for governmental funds	\$ 153,675,865
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Total net position reported for governmental activities in the statement of net position is different because:

Receivables and funds held in trust applicable to the County's governmental activities that do not provide current financial resources are not reported as receivables in the funds.	2,379,631
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Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land and buildings, net of accumulated depreciation	\$ 40,968,092	
Machinery and equipment, net of accumulated depreciation	10,692,733	
Infrastructure, net of accumulated depreciation	79,586,657	
Construction and projects in process	<u>4,119,058</u>	
Total capital assets		135,366,540

Internal service funds are used by the County to account for the financing of employee medical benefits and unemployment benefits provided to the other County departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal services funds are included in governmental activities in the statement of net position. Internal service funds net position is:	3,658,283
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Long-term liabilities and compensated absences applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position.

Balances at December 31, 2014 are:

Insurance claims	(902,085)	
Compensated absences	(3,275,509)	
Accrued interest on debt	(6,611)	
General obligation contract	(268,274)	
Debt certificates	(4,830,000)	
Capital leases	(11,079,087)	
Bonds payable	(29,160,422)	
Deferred outflows of resources from refinancing	<u>1,934,648</u>	
Total long-term liabilities		<u>(47,587,340)</u>

Total net position of governmental activities	\$ <u>247,492,979</u>
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ST. CLAIR COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the year ended December 31, 2014

	General	Transportation Fund	Lease Payable Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 6,681,080	\$ 4,707,017	\$ 9,459,978	\$ -	\$ 9,978,244	\$ 30,826,319
Revenue from federal/state agencies	1,127,267	3,724,049	-	-	8,648,550	13,499,866
Earnings on investments	264,863	309,712	20,505	103,264	274,539	972,883
Licenses, permits, fines, fees and services	14,267,459	311,146	-	-	7,910,140	22,488,745
State income tax	5,234,506	-	-	-	-	5,234,506
Personal property replacement tax	2,557,496	-	-	-	-	2,557,496
Revenue from local agencies	457,317	774,127	17,074	-	2,605,819	3,854,337
Sales tax	9,024,042	-	-	-	-	9,024,042
Motor fuel tax	-	5,947,959	-	-	-	5,947,959
Other taxes	135,043	-	-	-	13,554	148,597
Miscellaneous revenues	16,762	-	-	-	30,966	47,728
	<u>39,765,835</u>	<u>15,774,010</u>	<u>9,497,557</u>	<u>103,264</u>	<u>29,461,812</u>	<u>94,602,478</u>
EXPENDITURES						
Current						
General government	20,270,909	-	7,679,932	-	9,938,322	37,889,163
Public safety	15,182,179	-	-	-	9,861,550	25,043,729
Judicial	5,327,806	-	-	-	2,341,138	7,668,944
Transportation	-	10,623,767	-	-	-	10,623,767
Public health	40,726	-	-	-	9,327,285	9,368,011
Capital outlay	-	-	-	-	-	-
General government	104,982	-	1,239,488	-	273,754	1,618,224
Public safety	710,145	-	379,875	-	526,148	1,616,168
Judicial	-	-	75,046	-	15,972	91,018
Transportation	-	867,955	-	-	-	867,955
Debt service	-	-	-	-	-	-
General government	-	-	568,438	-	-	568,438
Public safety	-	-	-	-	674,930	674,930
Transportation	-	-	-	3,694,734	-	3,694,734
	<u>41,636,747</u>	<u>11,491,722</u>	<u>9,942,779</u>	<u>3,694,734</u>	<u>32,959,099</u>	<u>99,725,081</u>
Excess of revenues over (under) expenditures	<u>(1,870,912)</u>	<u>4,282,288</u>	<u>(445,222)</u>	<u>(3,591,470)</u>	<u>(3,497,287)</u>	<u>(5,122,603)</u>
Other financing sources (uses):						
Proceeds from debt certificates	-	-	-	-	5,125,000	5,125,000
Operating transfers-in	126,680	-	-	1,973,594	542,497	2,642,771
Operating transfers-out	(3,112,498)	(1,973,594)	(1,152,523)	(3,602,025)	(375,832)	(10,216,472)
Total other financing sources (uses)	<u>(2,985,818)</u>	<u>(1,973,594)</u>	<u>(1,152,523)</u>	<u>(1,628,431)</u>	<u>5,291,665</u>	<u>(2,448,701)</u>
Net changes in fund balances	<u>(4,856,730)</u>	<u>2,308,694</u>	<u>(1,597,745)</u>	<u>(5,219,901)</u>	<u>1,794,378</u>	<u>(7,571,304)</u>
Beginning fund balances	<u>48,380,930</u>	<u>47,527,658</u>	<u>5,729,510</u>	<u>16,663,220</u>	<u>42,945,851</u>	<u>161,247,169</u>
Ending fund balances	<u>\$ 43,524,200</u>	<u>\$ 49,836,352</u>	<u>\$ 4,131,765</u>	<u>\$ 11,443,319</u>	<u>\$ 44,740,229</u>	<u>\$ 153,675,865</u>

ST. CLAIR COUNTY, ILLINOIS
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the year ended December 31, 2014

Net change in fund balances - total governmental funds

\$ (7,571,304)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures and proceeds from disposals as miscellaneous revenue. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense and gains and losses are reported on disposals.

Capital outlay expenditures capitalized
Land, buildings, and equipment
Infrastructure

\$ 5,078,592
529,994 5,608,586

Depreciation expense in the current period
Land, buildings, and equipment
Infrastructure

\$ (4,313,622)
(3,593,259) (7,906,881)
(26,231)

Net effect of disposal transactions

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Change in accounts receivable

145,619

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt certificate proceeds
Principal payments on bonds
Principal payments on debt certificates
General debt obligations
Amortization of premiums, discounts, and deferred charges
Amortization of capital lease costs
Change in accrued interest

\$ (5,125,000)
295,000
1,825,000
(268,274)
(67,295)
(143,345)
620,267 (2,863,647)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in long-term insurance claims
Change in compensated absences

827,963
48,632

Internal service funds are used by management to charge the costs of certain insurance activities to individual funds. The net revenue of certain internal service funds is reported with governmental activities

319,726

Changes in net position of governmental activities

\$ (11,417,537)

See Note 9 for further explanation of reclassifications and adjustments.

ST. CLAIR COUNTY, ILLINOIS
Statement of Net Position
Proprietary Funds
December 31, 2014

	Business-type Activities <u>Enterprise Fund</u> <u>MidAmerica</u> <u>St. Louis Airport</u>	Governmental Activities <u>Internal</u> <u>Service</u> <u>Funds</u>
ASSETS		
Current assets		
Cash	\$ 400,713	\$ 29
Equity in cash and investment pool	99,468	4,776,964
Investments	1,711,704	-
Funds held in trust	15,055	-
Accounts receivable	95,625	118,077
Interest receivable	53	2,560
Internal balances	(3,668,823)	8,557
Inventory	510,925	-
Total current assets	<u>(835,280)</u>	<u>4,906,187</u>
Restricted assets		
Cash	5,442	-
Equity in investment pool	327,192	-
Funds held in trust	4,445,899	-
Accounts receivable	9,028	-
Interest receivable	32,414	-
Deposits	37,976	-
Total restricted assets	<u>4,857,951</u>	<u>-</u>
Noncurrent assets		
Capital assets	<u>144,537,872</u>	<u>-</u>
Deferred outflows of resources		
Deferred charges on refinancing	7,104,538	-
Total assets	<u>155,665,081</u>	<u>4,906,187</u>
LIABILITIES		
Current liabilities		
Accounts payable	243,893	130,242
Accrued salaries	66,288	8,601
Accrued payroll related costs	112,802	13,275
Accrued interest	612,600	-
Other liabilities	-	936,888
Unearned income	-	134,040
Funds held in escrow	26,717	-
General obligation bonds - current	1,825,000	-
Debt certificates - current	145,000	-
Obligations under capital lease - current	570,424	-
Total current liabilities	<u>\$ 3,602,724</u>	<u>\$ 1,223,046</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Net Position
Proprietary Funds
(continued)
December 31, 2014

	Business-type Activities	Governmental Activities
	Enterprise Fund MidAmerica St. Louis Airport	Internal Service Funds
Noncurrent liabilities		
Due to Public Building Commission	\$ 11,828,197	\$ -
General obligation bonds	51,121,734	-
Debt certificates	3,397,848	-
Obligations under capital lease	12,205,504	-
Total noncurrent liabilities	78,553,283	-
Total liabilities	82,156,007	1,223,046
NET POSITION		
Net investment in capital assets	87,480,770	-
Restricted	-	255,792
Unrestricted	(13,996,554)	3,427,349
Total net position	73,484,216	\$ 3,683,141
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise fund	24,858	
Net position of business-type activities	\$ 73,509,074	

ST. CLAIR COUNTY, ILLINOIS
Statement of Revenues, Expenses,
and Changes in Net Position
Proprietary Funds
For the year ended December 31, 2014

	Business-type Activities <u>Enterprise Fund</u> MidAmerica St. Louis Airport	Governmental Activities <u>Internal</u> Service Funds
CHARGES FOR GOODS AND SERVICES		
Landing fees and terminal area use charges	\$ 113,999	\$ -
Rents, concessions and other services	756,351	-
Other	53,886	2,772
Fuel sales (less costs of \$2,080,913)	124,175	-
Insurance premiums	-	10,729,644
Total operating revenues	<u>1,048,411</u>	<u>10,732,416</u>
OPERATING EXPENSES		
Operating expenses	3,461,825	801,227
Insurance claims and premiums	-	9,416,920
Post-employment benefit contribution	-	209,317
Depreciation and amortization	6,222,371	-
Total operating expenses	<u>9,684,196</u>	<u>10,427,464</u>
Operating income (loss)	<u>(8,635,785)</u>	<u>304,952</u>
NONOPERATING REVENUES (EXPENSES)		
Investment earnings	130,915	28,744
Interest expense	(4,402,002)	-
Passenger facility charges	47,202	-
Gain on disposal of assets	157,432	-
Real estate leases (net of expenses)	637,792	-
Total nonoperating expenses	<u>(3,428,661)</u>	<u>28,744</u>
Net income (loss)	<u>(12,064,446)</u>	<u>333,696</u>
Transfers-in	7,578,852	-
Capital contributions	454,656	-
Change in net assets	<u>(4,030,938)</u>	<u>333,696</u>
Net position - beginning of year	<u>77,515,154</u>	<u>3,349,445</u>
Net position - end of year	<u>73,484,216</u>	<u>\$ 3,683,141</u>
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise fund	<u>24,858</u>	
Net position - business-type activities	<u>\$ 73,509,074</u>	

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2014

	Business-type Activities <u>Enterprise Fund</u> <u>MidAmerica</u> <u>St. Louis Airport</u>	Governmental Activities <u>Internal</u> <u>Service</u> <u>Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments from customers	\$ 3,165,950	\$ 1,488,222
Payments from interfund services provided	-	9,242,466
Payments to vendors	(3,542,467)	(10,309,795)
Payments to employees	(967,670)	(163,887)
Net cash provided (used) by operating activities	<u>(1,344,187)</u>	<u>257,006</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfers from general fund	1,873,200	-
Net cash provided (used) by non-capital financing activities	<u>1,873,200</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal payments on debt certificates	(150,000)	
Interest paid	(143,524)	-
Passenger facility charges	1,919	-
Proceeds from disposal of assets	1,261,800	-
Capital grant contributions	458,600	-
Capital expenditures	(620,330)	-
Net cash provided (used) by capital and related financing activities	<u>808,465</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment interest	565	24,847
Investments	(1,991,575)	
Redemption of investments	280,032	(281,849)
Non-aeronautical real estate revenues	785,012	-
Non-aeronautical real estate expenses	(142,773)	-
Net cash provided (used) by investing activities	<u>(1,068,739)</u>	<u>(257,002)</u>
Net increase (decrease) in cash and cash equivalents	268,739	4
Cash and cash equivalents - beginning of year	<u>137,416</u>	<u>25</u>
Cash and cash equivalents - end of year	<u>\$ 406,155</u>	<u>\$ 29</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Cash Flows
Proprietary Funds
(continued)
For the year ended December 31, 2014

	Business-type Activities	Governmental Activities
	Enterprise Fund	Internal
	MidAmerica	Service
	St. Louis Airport	Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH		
PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (8,635,785)	\$ 304,952
Adjustments to reconcile		
Depreciation and amortization	6,222,371	-
Operating costs paid by capital contributions	926,896	-
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	37,434	(47,021)
Decrease (increase) in inventory	(36,727)	-
Decrease (increase) in due from other funds	-	(5,110)
Increase (decrease) in due to Public Building		
Commission	98,508	-
Increase (decrease) in accounts payable	94,215	49,757
Increase (decrease) in accrued wages and related costs	29,620	(19,734)
Increase (decrease) in other liabilities	-	(24,110)
Increase (decrease) in funds held in escrow	(3,497)	-
Increase (decrease) in unearned income	(77,222)	(1,728)
Net cash provided (used) by operating activities	<u>\$ (1,344,187)</u>	<u>\$ 257,006</u>

SCHEDULE OF NON-CASH FINANCING AND INVESTING ACTIVITIES

Interest accreted on bonds and leases (net of amortization)	\$ 118,844	-
Capital contributions		
Capital assets	272,096	-
Capital lease principal and interest	1,152,522	-
Bond principal and interest	3,602,025	-
Capital payments made by the St Clair County		
for the Airport	20,058	-
Increase (decrease) in market value of investments	333	4,397

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Net Position
Fiduciary Funds
December 31, 2014

	Agency Funds	Post- Employment Health Insurance Trust
ASSETS		
Cash	\$ 7,466,234	\$ -
Equity in cash and investment pool	11,431,337	1,035
Investments	1,254,760	2,433,459
Accounts receivable	1,470,466	-
Interest receivable	5,304	4,871
	<u>21,628,101</u>	<u>2,439,365</u>
Total assets		
	<u>21,628,101</u>	<u>2,439,365</u>
LIABILITIES		
Accounts payable	46,592	-
Due to taxing districts	458,585	-
Held pending protested tax settlement	354,687	-
Funds held in escrow	20,768,237	-
	<u>21,628,101</u>	<u>-</u>
Total liabilities		
	<u>21,628,101</u>	<u>-</u>
NET POSITION		
Restricted for OPEB	<u>\$ -</u>	<u>\$ 2,439,365</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Changes in Net Position
Fiduciary Funds
For the year ended December 31, 2014

	Post- Employment Health Insurance Trust
ADDITIONS	
Contributions	
Employer	\$ 209,317
Total contributions	<u>209,317</u>
Investment income	
Interest, dividends and other investment earnings	182,034
Net appreciation (depreciation) in fair value of assets	<u>(104,115)</u>
Total investment earnings	77,919
Less investment expense	<u>14,485</u>
Net investment earnings	<u>63,434</u>
Total additions	<u>272,751</u>
DEDUCTIONS	
Benefits	<u>-</u>
Total deductions	<u>-</u>
Change in net position	<u>272,751</u>
Net position - restricted for OPEB, beginning of the year	<u>2,166,614</u>
Net position - restricted for OPEB, end of the year	<u>\$ 2,439,365</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements
December 31, 2014

1. Summary of significant accounting policies

Reporting Entity

Management, in determining what potential component entities should be included for financial reporting purposes, considered accountability for fiscal matters other manifestations of oversight responsibility, scope of public service, and special financing relationships. Fiscal accountability, the most significant of all the criteria, refers to conditions of financial interdependency between two entities including budgetary adoption, taxing authority, responsibility for debt, and control over or responsibility for financial management. Other manifestations of oversight responsibility encompass the ability to select governing authority, designate management or significantly influence operations. The scope of public service evaluates the benefits derived in terms of the citizenry served or the geographic boundaries included.

Based upon these criteria, the Public Building Commission, the Intergovernmental Grants Department, and the Flood Prevention District are component units and should be included as part of the government-wide financial statements of St. Clair County (County). The County has elected to issue separate audited financial statements on those entities and those statements may be obtained at the County Board Office. A summary of financial information for the year for the Public Building Commission, the Intergovernmental Grants Department and the Flood Prevention District have been provided in footnotes 13, 14 and 15, respectively.

Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County. Government activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which would generally rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Certain expenses recorded as general government expenses in the funds' statements have been reclassified and allocated in the government-wide statement of activities by function. These include, among others, certain employee benefit costs, lease costs, and insurance. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements but not necessarily on the fund financial statements.

Amounts recorded as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as non-major funds.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

The County has established a number of funds for the purpose of accounting for its financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on specific activities or obtaining certain objectives in accordance with special regulations, restrictions, or limitations.

The various funds used by the County are categorized as follows for presentation in the financial statements:

Governmental Funds

- General Fund is the government's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.
- Special Revenue Funds account for the proceeds of specific revenue sources which are restricted or committed to finance specific functions or activities of the County other than debt service or capital projects.
- Debt Service Fund accounts for the accumulation of resources that are restricted, committed or assigned to the payment of general long-term debt principal and interest not accounted for in another fund.

Proprietary Funds

- Internal Service Funds account for the financing of the medical self-insurance and the unemployment insurance programs provided by a department on a cost-reimbursement basis. Other services provided on a similar basis are recorded in the general fund.
- Enterprise Fund accounts for the operation of the MidAmerica St. Louis Airport. These operations are financed and operated in a manner similar to private business enterprises.

Fiduciary Funds

- Agency Funds account for assets held by the County in a trustee capacity or as an agent for individual private organizations, other governmental units or other funds.
- Other post-employment benefits trust accounts for the activities of the Post-Employment Health Trust Fund which accumulates the resources for post-employment health benefits for qualified retirees.

The County reports the following major governmental funds:

General fund (as described above)

Transportation fund. This fund accounts for the various revenues and expenditures related to the highway transportation system including, but not limited to, repairs, maintenance and construction.

Lease payable fund. This fund accounts for the property tax revenues required to make capital lease payments, including operations/maintenance, on certain County land and buildings used in the operations of County business.

Debt service fund. This fund accounts for the resources accumulated and payments made for principal and interest on long-term debt obligation of governmental funds and funds reserved for enterprise fund long-term obligations.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

The County reports the following major proprietary fund:

MidAmerica St. Louis Airport fund (as described above)

Measurement focus, basis of accounting, and financial statement presentation

The general accounting records for the various funds of St. Clair County are maintained substantially on a cash basis. Revenues are recorded when cash is received and expenditures are recorded when cash payments are made, which is consistent with the County's basis for budgeting. However, the accounting principles used to present the financial statements are in conformity with generally accepted accounting principles for governmental entities.

The government-wide financial statements are reported using the *economic resources measurement focus* and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and available to liquidate liabilities. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues from categorical and other grants are considered available when eligibility criteria have been met and if received within one year. Property taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual, however, property taxes collected after 60 days have been reported as deferred revenue. Fine and fee revenue items are considered to be measurable and available only when the government receives cash.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments and compensated absences, are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, investment earnings, and farm land leases, result from non-exchange transactions or ancillary activities.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles as they relate to governmental entities requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Budgetary information

The County prepares an annual operating budget for revenues and expenditures on the cash basis. The County Board approves the budget. Appropriations are made on a detail line-item basis and lapse at year-end. Any adjustments to the budget or transfers between funds require County Board approval. The general fund, special revenue funds, the enterprise fund, and debt service funds are budgeted. Agency funds and the internal service funds are included in the budgetary process for purposes of estimation rather than budgetary controls.

Budgets are for the calendar year and include various Highway funds that are budgeted by project, although they lapse at year-end and require re-appropriation in the ensuing years. Budgets for the enterprise fund and grant funds are flexible and are generally dependent on the funding sources.

Encumbrances are defined as commitments related to unperformed contracts for goods and services that may be charged against an appropriation in the period of the commitment. The appropriated funds utilize encumbrance accounting. However, appropriations and encumbrances lapse at year-end and, therefore, there is no reserve for encumbered balances.

Deposits and investments

The County maintains and controls a cash and investment pool in which the primary government's funds share. Each fund's portion of the pool is displayed on its balance sheet as "Equity in cash and investment pool." In addition, non-pooled cash and investments are separately held and reflected in their respective funds as "Cash" and "Investments." Investments are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Statutes authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, certain commercial paper, repurchase agreements, interest-bearing deposit accounts, certain money market mutual funds, and the State Treasurer's Investment Pool. Investments of the Post-Employment Health Insurance Trust are also invested in certain equity securities as allowed by statutes covering retirement funds.

For the purpose of the statements of cash flows, only non-invested cash is considered cash and cash equivalents.

Receivable and payables

All trade and property tax receivables are shown net of an allowance for uncollectibles. Management has provided an allowance based on amounts recorded at year-end for the enterprise fund that may be uncollectible using the specific write-off method.

Property taxes attach an enforceable lien on property as of January 1 and are levied one year in arrears. Accordingly, property tax revenues are accrued. However, property taxes are recognized as revenue when collected based on the intent of the County to use the revenue to finance operations of the following year. The 2013 property taxes were payable on July 16, 2014 and September 3, 2014 and recognized as revenue in 2014.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "Internal balances" as well as other outstanding balances between funds. Long-term borrowings between funds not expected to be repaid in the foreseeable future have been eliminated and recorded as transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "Internal balances."

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Inventories and prepaid items

Office supply room inventories and highway supply inventories at year-end have been recorded at cost using the first-in, first-out method in the government-wide financial statements. The enterprise fund records inventories of supplies and certain fuels held for resale and recognizes them as expenses when consumed or sold. These inventories are recorded at cost using the average cost method.

Prepaid expenditures generally represent insurance costs and rents that have been prepaid for the next year and will be recognized as expenses in the subsequent year. Prepaid expenditures are offset by the non-spendable fund balances that indicate that they do not constitute "available, spendable resources" in the governmental fund financial statements.

Capital assets

Capital assets, property, equipment, infrastructure assets (i.e., roads, bridges, sidewalks, and similar items acquired after June 30, 1980), are recorded in the applicable governmental or business-type activity columns in the government-wide financial statements. Expenditures for the acquisition, construction or equipping of capital projects, together with related design, architectural and engineering fees, are capitalized. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The costs of capital assets are recorded as expenditures in the acquiring fund at the time of purchase and any proceeds from sales are recorded as receipts at the time of disposal in the governmental funds' statements for governmental activities.

All fixed assets are valued at historical cost or estimated historical cost, if actual historical cost is not available. Donated assets are recorded at estimated fair value in the year received. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. The County capitalizes highway infrastructure additions or improvements of \$100,000 per road mile.

The provision for depreciation on facilities is provided on a straight-line basis. Estimated useful lives are as follows:

Water drainage and sewer system	30-50 years
Runways, aprons, taxiways and paved road	30 years
Highway infrastructure	20-40 years
Buildings and improvements	20-40 years
Electrical system	25 years
Equipment	5-20 years
Office equipment	3-10 years

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refinancing. A deferred charge on refinancing results from the difference in the carrying value of refinanced debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of net position sometimes includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. As previously stated, property taxes attach an enforceable lien on property as of January 1 and are levied one year in arrears. Accordingly, property tax revenues and related fees are accrued but revenue is recorded as a deferred inflow.

Bond issuance costs and capitalized interest

Bond issuance costs are expensed as a period cost in the year of bond acquisition. Interest expense, offset by interest earned on construction bond proceeds during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed and is being amortized over the depreciable life of the related assets on a straight-line basis.

Compensated absences

It is the government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits, however these amounts may be limited. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or as part of annual settlements under union contracts.

Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statements of net assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable premiums or discounts and amortized over the term of the debt.

Impact of recently issued accounting principles

Recently issued accounting pronouncements

In June 2012, the GASB issued Statement 68, Accounting and Financial Reporting for Pensions—an amendment of GASB Statement 27. GASB 68 improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and inter-period equity, and creating additional transparency. This Statement is effective for fiscal years beginning after June 15, 2014. Management is currently evaluating the impact of the adoption of this statement on the County's financial statements.

2. Cash deposits and investments

The County maintains a cash and investment pool that is available for use by all funds. Earnings from the pooled accounts are allocated monthly to each participating fund based on a formula that takes into consideration each fund's average daily balance in the pool. Some agency fund accounts are controlled by other officeholders as custodians and are not included in the pool.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

All cash and investments, including pooled and fiduciary accounts are as follows:

	Government-wide Statement of Net Position	Fiduciary Funds Statement of Net Position	Total
Cash	\$ 1,693,316	\$ 7,466,234	\$ 9,159,550
Investments	1,711,704	3,688,219	5,399,923
Pooled cash and investments	147,030,532	11,432,372	158,462,904
	<u>\$ 150,435,552</u>	<u>\$ 22,586,825</u>	<u>\$ 173,022,377</u>

Of the total cash and investments, cash deposits are \$25,679,467; investments account for \$147,190,524 of the total while remaining balances are undeposited cash holdings.

Investments, pooled and non-pooled, held by the County are summarized as follows:

	Fair Value	Maturity
Certificates of deposit - non-negotiable	\$ 67,856,048	0 - 6 mos
Certificates of deposit - non-negotiable	3,417,524	6 - 12 mos
CDARS	2,002,994	0 - 6 mos
Money markets	286,555	current
Investments held by brokers/dealers:		
Certificates of deposit - negotiable	2,067,680	0 - 6 mos
Certificates of deposit - negotiable	3,331,887	6 - 12 mos
Certificates of deposit - negotiable	41,655,052	1 - 3 years
Certificates of deposit - negotiable	6,024,235	3 - 5 years
Money market - government funds	202,723	current
U.S. Government obligations	1,017,140	6 - 12 mos
U.S. Government obligations	7,956,814	1 - 3 years
U.S. Government obligations	1,248,422	3 - 5 years
U.S. Government security mutual fund	4,151,021	current
Investments in Illinois Funds Investment Pool	3,538,970	current
	<u>\$ 144,757,065</u>	
Restricted investments		
Investments held by brokers/dealers:		
U.S. Government obligations	\$ 101,167	0 - 6 mos
U.S. Government obligations	427,323	6 - 12 mos
U.S. Government obligations	755,573	1 - 3 years
U.S. Government obligations	100,364	3+ years
U.S. Treasury money market	201,539	current
Equity securities-international	14,846	current
Mutual funds-international	189,325	current
Equity securities	426,365	current
Mutual funds	216,957	current
	<u>\$ 2,433,459</u>	

Interest rate risk: The County manages its exposure to declines in fair values by limiting the amount of its portfolio in long-term maturities based on market conditions and cash flow needs. There is no formal policy that requires a specific stratification of investment maturities within the portfolio.

Credit risk: Statutes impose various restrictions on deposits and investments. The County generally invests in certificates of deposit, U.S. Government obligations, repurchase agreements, money market accounts, the Illinois Funds Investment Pool and certain commercial paper in accordance with state statutes. Investment in corporate obligations must mature within 180 days of purchase and be rated within the top 3 classifications of two of the standard rating services. Accounts held by

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

brokers/dealers in money markets not backed by government securities and mutual funds are nominal. The investment in the Illinois Funds Investment Pool is an external investment pool that is not registered with the SEC as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940 and is controlled by the Illinois State Treasurer.

Concentration of credit risk. The County places no limit on the amount invested in any one issuer other than those imposed by state statutes. Other than investments in securities and the Illinois Funds Investment Pool, the County's more significant investments in certificates of deposit were with the following institutions: \$34,945,841 in Bank of Edwardsville and \$21,684,669 in Citizen's Community Bank.

Custodial credit risk-deposits: In the case of deposits, including non-negotiable certificates of deposit, the County minimizes its risks that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all monies deposited in banks and savings and loans that exceed 75% of the capital stock and surplus of such institution shall be collateralized by specific securities. However, the County generally requires collateral on all deposits over FDIC or SIPC coverage. The pledging financial institution's trust department or the Federal Reserve holds the collateral. At December 31, 2014, the County's bank balances of \$197,916 were uninsured and uncollateralized by specific securities or letters of credit.

It is the County's policy generally to hold investments until maturity; accordingly there are no realized gains or losses recognized.

3. Receivables

Accounts receivable consists of the following:

Governmental Activities	
Sales, income, motor fuel & other tax revenue	\$ 4,317,847
Service and fee revenues	2,843,622
Other	131,908
Grant and intergovernmental revenues	4,209,493
Related parties	27,547
	<u>\$ 11,530,417</u>
Business-type Activities	
Trade receivables	\$ 78,134
Grant and intergovernmental revenues	18,252
Other	8,267
	<u>\$ 104,653</u>

The Airport uses the direct write-off method for uncollectible amounts. During 2014, there were no write-offs.

Property taxes are collected one year in arrears. Although levied in 2014, property taxes will be collected in mid-2015. Accordingly property taxes are reported as deferred inflows because they are not available to liquidate liabilities of the current period nor are they intended to do so. Property taxes receivable are as follows:

Current and delinquent taxes	\$ 31,821,095
Less allowance for uncollectible amounts	247,506
Net taxes receivables	<u>\$ 31,573,589</u>

ST. CLAIR COUNTY, ILLINOIS

Notes to the financial statements (continued)

The Airport derives a substantial portion of its revenues from non-cancelable operating leases with various tenants. The Airport property's cost under these operating leases, consisting primarily of land, structures, and improvements, at December 31, 2014 was \$21,790,660 with a carrying value of \$18,477,487. Depreciation for 2014 was \$767,646. Rentals included in operation for 2014 were \$692,623.

The future minimum rentals to be received under these leases as of December 31, 2014 are as follows:

2015	\$ 700,713
2016	696,663
2017	692,663
2018	691,863
2019	691,806
2020-2024	1,663,923
2025-2029	1,409,260
2030-2034	1,409,260
2035	140,927
Rental income under non-cancellable operating leases	<u>\$ 8,097,078</u>

4. Capital assets

Capital asset activity for 2014 was as follows:

Governmental activities

	January 1, 2014	Additions	Deletions	December 31, 2014
Assets not being depreciated:				
Land	\$ 10,428,069	\$ 227,187	\$ -	\$ 10,655,256
Construction in progress	3,451,726	1,274,958	1,935,950	2,790,734
Projects in progress	122,651	1,226,803	21,130	1,328,324
Infrastructure				
Construction in progress	4,778,705	1,557,105	2,597,914	3,737,896
Land	5,417,477	789,450	30,340	6,176,587
	<u>24,198,628</u>	<u>5,075,503</u>	<u>4,585,334</u>	<u>24,688,797</u>
Assets being depreciated:				
Buildings	72,884,880	2,834,232	-	75,719,112
Equipment, furniture, and vehicles	32,487,795	1,477,635	251,311	33,714,119
Infrastructure - Roads	116,294,666	811,693	5,499,593	111,606,766
	<u>221,667,341</u>	<u>5,123,560</u>	<u>5,750,904</u>	<u>221,039,997</u>
Total capital assets	<u>245,865,969</u>	<u>10,199,063</u>	<u>10,336,238</u>	<u>245,728,794</u>
Less accumulated depreciation for:				
Buildings	43,263,452	2,142,824	-	45,406,276
Equipment, furniture and vehicles	21,070,525	2,170,798	219,937	23,021,386
Infrastructure	43,840,926	3,593,259	5,499,593	41,934,592
	<u>108,174,903</u>	<u>7,906,881</u>	<u>5,719,530</u>	<u>110,362,254</u>
Government activity capital assets, net	<u>\$137,691,066</u>	<u>\$ 2,292,182</u>	<u>\$ 4,616,708</u>	<u>\$ 135,366,540</u>

Land and buildings totaling \$43,903,107 are held under capital lease and accumulated depreciation on these assets amounted to \$34,037,381 at December 31, 2014.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Depreciation charged to governmental activities during the period was as follows:

General government	\$ 1,008,369
Judicial	643,992
Transportation	3,788,774
Public safety	2,322,938
Public health	142,808
	<u>\$ 7,906,881</u>

Business-type activities – MidAmerica St. Louis Airport

	January 1, 2014	Additions	Deletions	December 31, 2014
Assets not being depreciated:				
Land	\$ 42,993,088	\$ -	\$ 558,043	\$ 42,435,045
Construction in progress	4,366,324	361,612	4,638,099	89,837
	<u>47,359,412</u>	<u>361,612</u>	<u>5,196,142</u>	<u>42,524,882</u>
Assets being depreciated:				
Airfields	90,205,216	-	-	90,205,216
Land improvements	763,266	-	-	763,266
Ramps and aprons	17,373,841	3,492,971	-	20,866,812
Passenger terminal	18,254,370	-	-	18,254,370
Cargo terminal	9,444,609	247,352	-	9,691,961
Tenant facilities	10,447,918	549,219	-	10,997,137
Utilities	9,187,298	-	-	9,187,298
Roads and parking	6,862,822	-	-	6,862,822
Support facilities	6,378,108	21,669	886,101	5,513,676
Equipment	14,105,920	1,474,604	1,197,213	14,383,311
	<u>183,023,368</u>	<u>5,785,815</u>	<u>2,083,314</u>	<u>186,725,869</u>
Total capital assets	230,382,780	6,147,427	7,279,456	229,250,751
Less: Accumulated depreciation	79,181,398	6,222,371	690,890	84,712,879
Business-type activity capital assets, net	<u>\$ 151,201,382</u>	<u>\$ (74,944)</u>	<u>\$ 6,588,566</u>	<u>\$ 144,537,872</u>

Depreciation charged to operations was \$6,222,371 for 2014. Land of \$17,529,127 is held under capital lease. Construction deposits of \$37,976 are being held at the state and are included in restricted assets.

5. Interfund receivables, payables, and transfers

Interfund balances have resulted from short-term borrowings and interfund charges not yet reimbursed as of the end of the reporting period before the consolidation of the Internal Service funds.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

The composition of interfund balances at December 31, 2014 is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Non-major governmental funds	\$ 1,082,939
General Fund	MidAmerica St. Louis Airport	3,693,681
Transportation Fund	General Fund	113,435
Transportation Fund	Non-major governmental funds	11,475
Non-major governmental Funds	Non-major governmental funds	1,090,113
Non-major governmental Funds	General Fund	4,769,602
		<u>10,761,245</u>
Internal Service funds	General Fund	8,557
		<u>\$ 10,769,802</u>

Advances to other funds made in prior and current years where the timing of repayment is not determinable have been eliminated and not reported on the face of the financial statements.

The amounts that have been eliminated are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	MidAmerica St. Louis Airport	<u>\$ 46,924,647</u>

Transfers between governmental funds include, but not limited to, County match for various grant programs, operating costs, and debt service funding.

Interfund transfers consist of the following:

<u>Transfers-out</u>	<u>Transfers-in</u>	<u>Governmental Funds</u>	<u>Business-type Funds</u>
General fund	MidAmerica St. Louis Airport	\$ -	\$ 2,638,199
	Non-major governmental funds	474,299	-
Transportation fund	Debt Service fund	1,973,594	-
Lease payable	MidAmerica St. Louis Airport	-	1,152,523
Debt Service fund	MidAmerica St. Louis Airport	-	3,602,025
Non-major governmental funds	General fund	126,680	-
	Non-major governmental funds	68,198	-
	MidAmerica St. Louis Airport	-	180,954
		<u>\$ 2,642,771</u>	<u>\$ 7,573,701</u>

In the governmental funds financial statements, total transfers-out exceeded transfers-in by \$7,573,701 because of transfers made to the Enterprise fund. These transfers included cash transfers and expenses of the Enterprise fund paid by governmental funds on its behalf. Cash transfers of \$1,873,200 are expected to be repaid in the long-term future and are considered by the County as part of the "Advances to other funds" previously discussed.

6. Debt and Lease Obligations

The County uses various vehicles to finance the acquisition and construction or improvement of major capital facilities and equipment for both governmental and business-type activities.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Capital lease obligations

Through the Public Building Commission of St. Clair County, a component unit established under the Illinois Public Building Commission Act, the County has financed much of its capital facilities using capital lease obligations for both its governmental and business-type activities. These leases are deemed general obligations of the County to pay net rentals using the property tax levy or other appropriate operating revenues of the County. Net capital lease obligations currently outstanding are as follows:

<u>Purpose</u>	<u>Interest rates</u>	<u>Amount</u>
Governmental Activities		
Buildings and improvements	5.00%	\$ 11,079,087
Business-type Activities		
Airport improvements	4.60%	12,775,928
		<u>\$ 23,855,015</u>

These obligations are considered direct financing leases and are recognized as expense ratably over the term of the agreement.

Governmental Activities

At April 18, 2013, as part of refinancing certain debt and issuing new bonds totaling \$1,750,000, the Public Building Commission and the County entered into a new lease agreement covering certain government facilities. The County leases its jail, courthouse, detention home, garage, probation, animal control, education, emergency telephone system, and other office facilities under the lease agreement. Payment of principal, interest, and certain repairs, operations, maintenance and improvements of the facilities are disbursed from annual rents collected from the County that are due November 1 of each year. This lease term remains through December 31, 2041.

Future minimum lease payments as of December 31, 2014, were as follows:

<u>Year</u>	<u>Total Lease</u>	<u>Operations & Maintenance</u>
2015	\$ 10,831,101	\$ 10,263,113
2016	11,070,372	10,502,834
2017	11,312,025	10,740,012
2018	11,561,666	10,990,254
2019	11,819,720	11,248,907
2020-2024	58,369,823	54,942,133
2025-2029	52,375,407	49,003,828
2030-2034	55,178,654	49,000,000
2035-2039	54,565,500	49,000,000
2040-2041	19,600,000	19,600,000
	<u>296,684,268</u>	<u>\$ 275,291,081</u>
Less: Amount representing executory cost (i.e., utilities, maintenance, etc.)	275,291,081	
Less: Amount representing interest and amortization	10,314,100	
Obligation under capital lease	<u>\$ 11,079,087</u>	

Rent payments under these leases were \$9,942,779 recorded in the Lease Payable Fund, \$75,343 included in the Emergency Telephone expenses, \$15,358 in the Veterans Assistance expenses, \$50,000 in the General Fund expenses, and \$241,557 in the County Health expenses. The County has been able to abate certain tax levies for the remaining lease commitments. Lease revenues from other lessees are currently financing the remaining lease commitments in the amount of

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

\$268,557 which includes \$172,133 from the Intergovernmental Grants Department. At such time that operating lease revenues are insufficient to meet debt service and executory cost requirements, the County will no longer abate this portion of the lease levy. The unamortized deferred charges on refinancing were \$1,696,043 at December 31, 2014. Interest expense, including the amortization of the deferred charges, charged to governmental activities for these leases was \$711,783 in 2014.

Business-type activities

The County also financed certain Airport property acquisitions through leases with the Public Building Commission. At December 28, 2011 the Public Building Commission issued refinancing bonds totaling \$13,980,000. The Commission and the County entered into a new lease agreement as part of the refinancing of the previous bonds. The new lease was done to reduce cash flow requirements in the near term and extended the debt service requirements from 2016 to 2031. Payment of principal and interest are disbursed from annual rents paid by the County that are due November 1 of each year.

<u>Year</u>	<u>Lease</u>
2015	\$ 1,149,938
2016	1,150,288
2017	1,153,048
2018	1,152,708
2019	1,148,941
2020-2024	5,165,653
2025-2029	5,248,353
2030-2031	2,464,645
	18,633,574
Less: Amount representing interest and amortization	5,857,646
Obligation under capital lease	\$ 12,775,928

The capital lease payment for 2014 for the benefit of the Airport was \$1,152,523 and has been recorded as a transfer from the Lease Payable Fund to the Enterprise Fund. The unamortized deferred charges on refinancing were \$783,481 at December 31, 2014. Capital lease interest, which includes amortization, charged to Airport operations was \$1,022,586.

Revenue bonds

Government activities

In April 2013, the County issued \$28,375,000 in Highway Revenue Bonds, Series 2013A and \$1,925,000 Taxable Highway Revenue Refunding Bonds, Series 2013B to advance refund \$8,225,000 of the outstanding 2005 series bonds and provide funds to construct, maintain, and improve certain County highways, roads and bridges. The advance refunding met the requirements of an in-substance debt defeasance and the 2005 Series bond liability for those bonds has been removed from the balance sheet and will be paid by the escrow agent. At December 31, 2014, the outstanding balance of defeased debt was \$6,725,000.

These bonds are limited obligations of the County with a claim for payment solely from Highway Revenues (Motor Fuel Tax, County Highway Tax, and Matching Tax). The County is required to deposit monthly into a separate fund fractional shares of principal and interest becoming due on the next succeeding payment. Interest is payable each January 1 and July 1 while principal is due each January 1.

Interest rates for the Taxable Highway Revenue Bonds, Series 2013A range from 3.625% to 5.00%, and principal is due each January 1 as follows:

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

<u>Year</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015		\$ -	\$ 613,078	\$ 613,078
2016	5.00%	650,000	1,209,906	1,859,906
2017	5.00%	785,000	1,174,032	1,959,032
2018	5.00%	820,000	1,133,906	1,953,906
2019	5.00%	865,000	1,091,781	1,956,781
2020-2024	4.00%	4,910,000	4,875,180	9,785,180
2025-2029	3.625%-4.00%	5,955,000	3,813,347	9,768,347
2030-2034	4.00%-4.466%	7,295,000	2,428,176	9,723,176
2035-2038	4.468%-4.472%	7,095,000	651,363	7,746,363
		<u>\$ 28,375,000</u>	<u>\$ 16,990,769</u>	<u>\$ 45,365,769</u>

The carrying value of the bonds is as follows:

Outstanding bonds	\$ 28,375,000
Unamortized premium	683,208
	<u>\$ 29,058,208</u>

The interest rate for the Taxable Highway Revenue Bonds, Series 2013B is 2.00%, and principal is due each January 1 as follows:

<u>Year</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015		\$ -	\$ 1,000	\$ 1,000
2016	2.00%	100,000	1,000	101,000
		<u>\$ 100,000</u>	<u>\$ 2,000</u>	<u>\$ 102,000</u>

The carrying value of the bonds is as follows:

Outstanding bonds	\$ 100,000
Unamortized premium	2,214
	<u>\$ 102,214</u>

The Series 2013A Bonds due on or after January 1, 2024, are subject to redemption prior to maturity at the option of the County in 2023 or thereafter at par plus accrued interest. The Series 2013B bonds are not subject to optional redemption prior to maturity.

The unamortized deferred charges on refinancing were \$238,605 at December 31, 2014. Payments due January 1, 2015 for both the Series 2013A and 2013B bonds were paid at December 31, 2014 and not included above. Total interest, net of amortization of premiums and refinancing losses, charged to operations for the Transportation functions was \$1,310,151.

General obligation debt

Government activities

Debt certificates

In March 2014, the County issued \$5,125,000 Taxable General Obligation Debt Certificates (Limited Tax), Series 2014 to finance improvements to the County's 911 system. The certificates are general obligations of the County. Interest rates for the certificates range from 1.65% to 5.40%. Interest payments are due June 30 and December 30 and principal is due each December 30 as follows:

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Year		Principal	Interest	Total
2015	1.20%	\$ 280,000	\$ 195,900	\$ 475,900
2016	1.65%	285,000	192,540	477,540
2017	2.30%	290,000	187,838	477,838
2018	2.80%	295,000	181,167	476,167
2019	3.50%	305,000	172,908	477,908
2020-2024	3.75%-4.95%	1,705,000	681,255	2,386,255
2025-2028	4.95%-5.40%	1,670,000	229,657	1,899,657
		<u>\$ 4,830,000</u>	<u>\$ 1,841,265</u>	<u>\$6,671,265</u>

The Emergency Telephone System is expected to make all of the debt service payments. Interest charged to operations in 2014 was \$181,882.

General obligation contract

In May, 2014, the County entered into a general obligation contract for the purchase of highway maintenance equipment. The contract is a general obligation of the County, bears an interest rate of 3.94% and is secured by equipment. Annual payments of principal and interest are due May 15th of each year.

Year		Principal	Interest	Total
2015	3.94%	\$ 49,587	\$ 10,578	\$ 60,165
2016	3.94%	51,542	8,623	60,165
2017	3.94%	53,575	6,590	60,165
2018	3.94%	55,687	4,478	60,165
2019	3.94%	57,883	2,282	60,165
		<u>\$268,274</u>	<u>\$ 32,551</u>	<u>\$ 300,825</u>

Total interest charged to operations in 2014 for the Transportation functions was \$6,611.

Business-type activities

On July 7, 2009, the County issued \$50,105,000 in General Obligation Refunding Bonds to advance refund \$71,354,605 of certain outstanding 1999 Series bonds. Proceeds of \$3,843,954 were placed in escrow for the 2016/2017 debt service for the new bonds as required by the alternative debt financing. Capital Appreciation Bonds due October 1, 2016 and 2017 were not subject to optional redemption prior to maturity. The escrow balance at December 31, 2014 was \$4,445,899 plus accrued interest and is included in restricted assets. The accreted value of defeased bonds was \$8,301,852 at the end of the year.

Capital Appreciation bonds that were not defeased are payable as follows:

Year	Principal	Interest	Total	Accreted Value
2016	\$ 778,939	\$ 1,236,061	\$ 2,015,000	\$ 1,830,507
2017	777,474	1,347,526	2,125,000	1,827,059
	<u>\$ 1,556,413</u>	<u>\$ 2,583,587</u>	<u>\$ 4,140,000</u>	<u>\$ 3,657,566</u>

The 2009 debt (General Obligation Refunding Bonds-Alternative Revenue Source) of \$50,105,000 are current interest bonds. The bonds and interest are payable from certain pledged revenues and real estate taxes, if necessary. Pledged revenues include grant revenues, Passenger Facility Charges, and net Airport revenues derived from the operation of the Airport. The balance of Passenger Facility Charges held as restricted assets at December 31, 2014 was \$341,828.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Interest is payable each April 1 and October 1 while principal is due each October 1 as follows:

<u>Year</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	4.00%	\$ 1,825,000	\$ 2,450,400	\$ 4,275,400
2016		-	2,377,400	2,377,400
2017		-	2,377,400	2,377,400
2018	4.50%	2,250,000	2,377,400	4,627,400
2019	5.00%	2,475,000	2,276,150	4,751,150
2020-2024	4.50% - 5.25%	16,380,000	9,315,850	25,695,850
2025-2029	5.00% - 5.25%	25,590,000	4,187,300	29,777,300
		<u>\$ 48,520,000</u>	<u>\$ 25,361,900</u>	<u>\$ 73,881,900</u>

The bonds are payable through 2029. Interest is payable at rates of 4.00% to 5.25% depending on maturity. Bonds due on or after October 1, 2020 are subject to redemption prior to maturity at the option of the County at par plus accrued interest.

The carrying value of the Capital Interest bonds was:

Capital Appreciation Bonds	\$ 48,520,000
Unamortized premium	769,168
	<u>\$ 49,289,168</u>

Debt service for these bonds was paid from the County Debt Service Fund in 2014 and is recorded as a transfer to the Airport for financial reporting purposes. The unamortized deferred charge on refinancing was \$6,321,057 at December 31, 2014. Total interest, net of amortization of premiums and refinancing losses, charged to operations for the General Obligation Refund bond issues amounted to \$3,235,672.

Debt Certificates

In April, 2013, the County issued \$3,695,000 Taxable General Obligation Debt Certificates (Limited Tax), Series 2013 to construct facilities at MidAmerica St. Louis Airport. The certificates are general obligations of the County. Interest rates for the certificates range from 2.00% to 4.75%. Interest payments are due June 30 and December 30 and principal is due each December 30 as follows:

<u>Year</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	2.00%	\$ 145,000	\$ 140,525	\$ 285,525
2016	2.00%	150,000	137,625	287,625
2017	2.00%	150,000	134,625	284,625
2018	3.50%	155,000	131,625	286,625
2019	3.50%	165,000	126,200	291,200
2020-2024	3.50%-4.25%	905,000	539,136	1,444,136
2025-2029	4.25%-4.75%	1,095,000	339,925	1,434,925
2030-2033	4.75%	780,000	75,050	855,050
		<u>\$ 3,545,000</u>	<u>\$ 1,624,711</u>	<u>\$ 5,169,711</u>

The carrying value of the bonds is as follows:

Outstanding bonds	\$ 3,545,000
Unamortized discount	2,152
	<u>\$ 3,542,848</u>

Interest charged to operations for 2014 was \$143,738.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Changes in long-term liabilities

The following is a summary of long-term obligation transactions during 2014.

Governmental activities

	Beginning Balance	Additions	Deletions	Ending Balance	Due within one year
Revenue bonds	\$30,300,000	\$ -	\$ 1,825,000	\$ 28,475,000	\$ -
Premium	736,604	-	51,182	685,422	-
	<u>31,036,604</u>	<u>-</u>	<u>1,876,182</u>	<u>29,160,422</u>	
GO contract	-	268,274	-	268,274	49,587
Capital leases	11,095,325	-	16,238	11,079,087	16,597
Debt certificates	-	5,125,000	295,000	4,830,000	280,000
Insurance claims	1,730,048	-	827,963	902,085	-
	<u>\$43,861,977</u>	<u>\$ 5,393,274</u>	<u>\$ 3,015,383</u>	<u>\$ 46,239,868</u>	<u>\$ 346,184</u>

For General Debt, the combined interest cost was \$2,203,816. Interest of \$1,316,762 is charged directly to transportation functions while \$181,882 is charged directly to Public Safety and the remaining \$705,172 is unallocated.

Business-type activities

	Beginning Balance	Additions	Deletions	Ending Balance	Due within one year
General obligation bonds	\$ 53,091,701	\$ 195,865	\$ 1,110,000	\$ 52,177,566	\$ 1,825,000
Premium	846,402	-	77,234	769,168	-
Total bonds	<u>53,938,103</u>	<u>195,865</u>	<u>1,187,234</u>	<u>52,946,734</u>	
Debt certificates	3,695,000	-	150,000	3,545,000	145,000
Discount	(2,365)	-	(213)	(2,152)	-
	<u>3,692,635</u>	<u>-</u>	<u>149,787</u>	<u>3,542,848</u>	
Capital leases	13,323,730	-	547,802	12,775,928	570,424
Due to Public Building Commission	11,729,689	98,508	-	11,828,197	-
	<u>\$ 82,684,157</u>	<u>\$ 294,373</u>	<u>\$ 1,884,823</u>	<u>\$ 81,093,707</u>	<u>\$ 2,540,424</u>

Total Airport interest and amortization expensed aggregated to \$4,402,002.

Existing Highway debt issues are currently subject to federal arbitrage regulations at December 31, 2014.

In June 2015, the County issued Taxable General Obligation Refunding Bonds totaling \$37,005,000 to refinance certain outstanding 1999 and 2009 General Obligation Refunding Bonds. The following is a summary of debt service requirements replacing the previous requirements with the 2015 Taxable General Obligation Refunding payment schedules.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Debt service requirements are as follows:

Year	Governmental Activities		Business-type Activities		Total
	Debt	Leases	Debt	Leases	
2015	\$ 1,150,143	\$ 10,831,101	\$ 4,556,319	\$ 1,149,938	\$ 17,687,501
2016	2,498,611	11,070,372	4,794,750	1,150,288	19,514,021
2017	2,497,034	11,312,025	4,791,750	1,153,048	19,753,857
2018	2,490,239	11,561,666	4,073,750	1,152,708	19,278,363
2019	2,494,853	11,819,720	4,078,050	1,148,941	19,541,564
2020-2024	12,171,435	58,369,823	20,372,661	5,165,653	96,079,572
2025-2029	11,668,005	52,375,407	20,371,875	5,248,353	89,663,640
2030-2034	9,723,176	55,178,654	19,772,600	2,464,645	87,139,075
2035-2039	7,746,363	54,565,500	18,916,800	-	81,228,663
2040-2044	-	19,600,000	18,914,300	-	38,514,300
	<u>52,439,859</u>	<u>296,684,268</u>	<u>120,642,855</u>	<u>18,633,574</u>	<u>488,400,556</u>
Executory costs	-	275,291,081	-	-	275,291,081
	<u>\$ 52,439,859</u>	<u>\$ 21,393,187</u>	<u>\$ 120,642,855</u>	<u>\$ 18,633,574</u>	<u>\$213,109,475</u>

Existing debt issues are not subject to federal arbitrage regulations at December 31, 2014.

Under Illinois State statutes, the limit of long-term indebtedness is 2.875% of the value of the taxable property ascertained by the last assessment. This limit does not include indebtedness for the purpose of certain buildings, roads, and airports. The computation to ensure St. Clair County is within the limit is as follows:

Equalized assessed value of taxable property – 2014 tax year	<u>\$ 3,782,344,299</u>
Debt limit	\$ 108,742,399
Total debt authorized and issued:	
Deemed general obligations direct bonded indebtedness	12,545,000
Other direct general obligation	<u>68,682,723</u>
Legal debt margin	<u>\$ 81,227,723</u>

Other direct general obligations represent the present value of the operations and maintenance portion of the lease obligations with the Public Building Commission.

7. Net Position

Restricted net position that has been restricted by enabling legislation was \$97,015,099 while \$8,577,344 is restricted by 3rd party contracts and bond covenants.

8. Fund Balances

Fund balances are classified as follows:

Non-spendable—Amounts that cannot be spent either because they are not in a spendable form (ie; inventories and prepaids) or because they are legally or contractually required to be maintained intact.

Restricted—Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Committed—Amounts that can be used only for specific purposes determined by a formal action of the County. The County Board is the highest level of decision-making authority of the County. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the County.

Assigned—Amounts that do not meet the criteria to be classified as restricted or committed but that are intended by management to be used for specific purposes. The County's fund balances may be assigned by management as agreed upon by the finance committee of the County Board as to the County's *intent* to be used for specific purposes. Assigned balances also include amounts appropriated for subsequent year expenditures as authorized by the County Board in the adopted budget.

Unassigned—All other spendable amounts.

As of December 31, 2014, fund balances are composed of the following:

	(in thousands)					
	General Fund	Trans- portation Fund	Lease Payable Fund	Debt Service Fund	Non-Major Funds	Total Governmental Funds
Non-spendable						
Inventory	\$ 156	\$ 96	\$ -	\$ -	\$ 8	\$ 260
Prepays	1,601	-	3,662	-	21	5,284
Restricted						
Tort	964	-	-	-	1,338	2,302
Public Safety	208	-	-	-	10,033	10,241
Transportation	-	49,740	-	-	-	49,740
Leases	-	-	470	-	-	470
Debt service	-	-	-	5,345	-	5,345
Public health	-	-	-	-	11,620	11,620
Retirement	-	-	-	-	10,146	10,146
Court services	-	-	-	-	3,409	3,409
Parks & Rec	-	-	-	-	4,930	4,930
Other	-	-	-	-	4,329	4,329
Committed						
Working cash	17,532	-	-	-	-	17,532
Capital projects	6,557	-	-	-	-	6,557
Automation	458	-	-	-	-	458
Debt service	-	-	-	4,392	-	4,392
Assigned						
Automation	33	-	-	-	-	33
Judicial	160	-	-	-	-	160
Debt service	-	-	-	1,706	-	1,706
Unassigned	15,855	-	-	-	(1,094)	14,761
	\$ 43,524	\$ 49,836	\$ 4,132	\$ 11,443	\$ 44,740	\$ 153,675

The County's general spending prioritization policy is to consider restricted resources to have been used first, followed by committed, assigned, and unassigned amounts when expenditures have been incurred for which resources in more than one classification could be used.

The Detention Home, Bailiff and Mental Health Court funds had negative fund balances \$549,348, \$538,720, and \$6,072 respectively, at December 31, 2014. The funds' deficits will be recovered at a later date.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

9. Risk Management

Tort

Most insurance costs are funded and charged to the Tort Liability Fund which is included in the General Fund. The Tort Liability Fund is funded through a tax levy specifically established to cover insurance costs. Property tax revenues recognized in 2014 for tort purposes were \$2,865,164.

The County has a self-funded insurance program for property, worker's compensation, automobile, general liability, errors and omissions including public officials and police professional liability. The County purchases commercial insurance for excess coverage over the self-funded retention amounts and has elected to fully insure selected exposures. The County uses a third party actuary to help determine funding requirements based on trends in actual claims experiences, stop loss coverage, and provision for catastrophic losses. The County participates in the Illinois Counties Risk Management Trust (ICRMT) program for many of its coverages. The ICRMT Program is a non-assessable plan.

Based upon specific circumstances pertaining to certain departments or coverage, the County has elected to fully insure the Intergovernmental Grants Department's worker's compensation. This policy provides first dollar coverage with nominal deductibles. The self-funded part of the program consists of all remaining property (real, personal, contractor's equipment and EDP exposures) and liability as well as the worker's compensation. The property coverage is written on a replacement cost basis with a total insurable value of \$169,403,365, exclusive of the airport, and \$100,000 self-funded retention amounts per loss. The property coverage includes flood, earthquake and mine subsidence of \$10 million (\$300 million program aggregate) with self-insured retention of the greater of \$100,000 or 5% of the damaged location for earthquake and \$100,000 for flood.

The premises, products, law enforcement, dispatchers, professional, automobile, public officials, and health professional liabilities are included as part of the general liability coverage. The general liability has a per occurrence limit of \$1,000,000 with a general aggregate liability limit of \$3,000,000. The general liability is subject to a \$250,000 self-funded retention per occurrence. Public Officials liability is limited to \$1,000,000 while physical and sexual abuse coverage is limited to \$2,000,000 with \$250,000 retention for each and a \$4,000,000 aggregate. Law enforcement liability is limited to \$1,000,000 per occurrence and a \$3,000,000 annual aggregate with a \$250,000 self-funded retention. Auto liability coverage is limited to \$1,000,000 per incident with a \$250,000 self-insured retention while property damage is limited to \$6,573,709 in the aggregate. There is excess liability coverage with a limit of \$20,000,000 that applies to general liability, law enforcement, auto, and public officials. The worker's compensation coverage (not including the Intergovernmental Grants Department) is written on a statutory basis with an employer's liability limit per incident of \$2,500,000 and a \$500,000 self-funded retention. These coverages are included in the ICRMT program.

The Crime and Public Employee Blanket Bond coverage is also included in the ICRMT. The Crime coverage is written on a faithful performance basis with a limit of \$500,000 for Employee Dishonesty, Money and Securities (both inside/outside) and Depositors Forgery. All coverages are subject to a \$100,000 deductible.

Pollution liability insurance is limited to \$1,000,000 per pollution condition with an aggregate limit of \$2,000,000 with \$25,000 retention for each.

For the MidAmerica St. Louis Airport operations, the County is insuring specific coverages: contractors' equipment, airport owners and operators general liability, airport public officials liability, pollution liability, property and automobiles with varying deductibles. The airport owners and operators general liability policy includes first dollar coverage and includes aviation, hi-jacking and other aviation liability coverage with a \$100 million aggregate. It also provides an excess \$50 million limit for off-premises liability over the automobile liability coverage of \$1 million. Aviation public

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

official liability carries a \$10 million limit and \$25,000 deductible while sexual misconduct liability is limited to \$1 million with a \$5,000 deductible.

Environmental impairment liability – select coverage is limited to \$10 million per occurrence with an annual aggregate of \$20 million. Deductible for each occurrence is \$100,000 and \$300,000 in the aggregate.

The blanket coverage applies to building contents, runways, taxiways and aprons, and equipment with limits of \$220 million and \$25,000 per occurrence deductibles. Coverage also applies to flood, earthquake, and mine subsidence up to \$220 million with a \$100,000 deductible.

International general and products liability coverages are limited to \$1 million per occurrence with an annual aggregate of \$2 million with no deductibles and contingent automobile coverage of \$1 million. Additional foreign workers' compensation is limited to \$1 million. A special crime policy is limited to \$1,000,000.

The insurance premiums and fees for Airport coverages are paid from the Tort Fund. Airport related insurance costs including premiums, legal fees and deductible payments have been recorded as transfers by the Tort Fund and charged to airport operations for the year ended December 31, 2014 in the amount of \$589,879.

Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Because actual claim liabilities depend on complex factors such as inflation, legal changes and damage awards, the process used in computing claims liability does not necessarily result in exact amounts. Liabilities are reevaluated periodically to take into consideration all of these factors.

The County is a defendant in a significant number of lawsuits. As of December 31, 2014, the County estimates settlement to be \$2,468,105 of which \$1,566,023 is recorded in long-term liabilities in the government-wide financial statements and are payable from Tort funds included with the General Fund accounts. Changes in the balances of claims liabilities were as follows:

Year	Claims Liability January 1	Claims and Changes in Estimates	Claim Payments	Claims Liability December 31
2014	\$ 3,105,962	\$ 1,018,975	\$ 1,656,832	\$ 2,468,105
2013	2,692,703	1,750,914	1,337,655	3,105,962
2012	2,863,030	1,229,708	1,400,035	2,692,703

Employee Medical

The County has a self-insurance program covering certain health and welfare benefits for substantially all of its employees including the Intergovernmental Grants Department and the Public Building Commission. Aggregate health claims in excess of \$14,478,664 for the County with \$250,000 per individual and life insurance benefits are covered by third party insurance in conjunction with this program. The employee medical plan is funded with the County contributing to the Employee Medical Trust Fund, an Internal Service Fund, the cost for its employees with a minimal contribution by the employee. The net cost is charged to the various funds of the County based upon a third party actuarial determination. The employee, through payroll deduction, pays the employees' portion of dependent coverage.

The County must also provide health coverage to certain retired employees and their eligible dependents under the Municipal Employee's Continuation Privilege law. Premiums for full coverage or Medicare supplement are withheld by IMRF from retirement pay and paid directly to the County.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Premiums and costs are included in the Internal Service Fund. Funding for these post-employment benefits (OPEB) is discussed below.

The claims liability reported on the financial statements is based on the probability that as of the date of the financial statements, a liability was incurred and that the amount of the loss can be reasonably estimated. Claims are payable from the Internal Service Fund. Changes in fund claim liability amounts were:

Year	Claims Liability January 1	Claims and Changes in Estimates	Claim Payments	Claims Liability December 31
2014	\$ 960,998	\$ 9,038,912	\$ 9,063,022	936,888
2013	789,494	8,754,631	8,583,127	960,998
2012	1,107,768	9,512,516	9,830,790	789,494

10. Defined benefit pension plan

Plan Description. The County's defined benefit pension plan for employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries for 3 classes of employees: regular employees, Sheriff's Law Enforcement (SLEP), and Elected County Officials (ECO). The County's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

All regular County employees hired in positions that meet or exceed the prescribed annual hourly standard must participate in IMRF. There are two tiers that are based on hire date. Benefits vest after either 8 or 10 years of credited services. Employees who retire on or after either age 60, or 67 for Tier II, with the appropriate years of credited service are entitled to an allowance for life based upon the benefit program in effect with no penalty. IMRF also provides death and disability benefits.

All full-time SLEP employees are eligible to participate. There are two tiers that are based on hire date. SLEP employees having accumulated at least 20 years of credited service and terminating plan participation may elect to retire at age 50, 55 for Tier II, with no early retirement discount penalty and are entitled to an allowance for life based upon the benefit program in effect. For SLEP members retiring with less than 20 years of credited service, the regular IMRF pension formula applies. The SLEP also provides death and disability benefits.

For elected County officials that are enrolled in the ECO plan may retire at age 55 with 8 years of any combination of service credit or at age 50 with 20 years of SLEP and/or ECO service credits. The ECO plan provides an alternative benefit of enhanced disability, retirement, and death benefits vesting after 8 years of service. The ECO members meeting either qualifications are entitled to an allowance based upon the benefit program in effect.

Funding Policy. As set by statute, the County's regular plan members are required to contribute 4.5% of their annual covered salary while SLEP participants contribute 7.5% and Elected Officials contribute 7.5%. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual required contribution rate for calendar year 2014 was 11.45% of annual covered payroll for regular employees, 22.89% for SLEP, and 47% for Elected Officials. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Annual Pension Cost. For calendar year 2014, the County's required contributions were \$3,489,071, \$2,144,985 and \$467,954 for the regular, SLEP and Elected Officials, respectively. These were equal to the County's required and actual contribution.

Three-Year Trend Information for the County Plan

Regular (Non-SLEP) County Employees

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/14	\$ 3,489,071	100%	\$ 0
12/31/13	3,635,021	100%	0
12/31/12	3,380,029	100%	0

SLEP County Employees

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/14	\$ 2,144,985	100%	\$ 0
12/31/13	1,991,420	100%	0
12/31/12	1,797,455	100%	0

Elected County Officials

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/14	\$ 467,954	100%	\$ 0
12/31/13	375,400	100%	0
12/31/12	597,306	100%	0

The required 2014 contribution was determined as part of the December 31, 2012 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County's plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value assets. The County's plan's unfunded actuarial accrued liabilities at December 31, 2012 are being amortized as a level percentage of projected payroll on an open 29 year basis.

Funded Status and Funding Progress. As of December 31, 2014, the most recent actuarial valuation date, the County's plan was 86.73% funded for regular employees, 59.31% for SLEP, and 45.64% for Elected Officials. The actuarial accrued liability for benefits, the actuarial value of assets, and the under(over) funded actuarial accrued liability (UAAL), the covered payroll (annual payroll of active employees covered by the plan) and the ratio of the UAAL to the covered payroll for the employee groups are as follows:

Employee Group	Actuarial Accrued Liability (AAL)	Actuarial Value Of Assets	Underfunded UAAL
Regular	\$ 106,745,270	\$ 92,581,781	\$ 14,163,489
SLEP	37,469,608	22,224,262	15,245,346
Elected Officials	7,165,161	3,270,076	3,895,085

ST. CLAIR COUNTY, ILLINOIS

Notes to the financial statements (continued)

Employee Group	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll	Actuarial Value of Assets Market Value Basis
Regular	\$ 30,472,234	46.48%	\$ 108,756,614
SLEP	9,370,839	162.69%	27,824,339
Elected Officials	995,647	391.21%	4,651,878

On a market value basis, the funded ratio would be 101.88% for regular employees, 74.26% for SLEP, and 64.92% for Elected Officials. The actuarial value of assets and accrued liability cover active and inactive members who have service credit with St. Clair County and do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The County currently has an accumulated net underfunded actuarial liability for its employee groups of \$33,303,920. This liability is not included in these financial statements because the County has contributed 100% of its required annual pension cost.

11. Post-employment Benefits other than Pension

Plan description. In addition to providing the pension benefits described above, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, and employee and employer contributions are governed by the County and can be amended by the County through its personnel manual. All health care benefits are provided through the County's self-insured health plan.

The County established an irrevocable trust to fund future benefits in 2007. Currently administrative costs for the trust are minimal and paid by the OPEB Trust Fund. The plan uses the accrual method of accounting in conformity with generally accepted accounting principles. The plan does not issue a separate report. The activity of the fund is reported in the County's Post-Employment Benefits Trust fund, a fiduciary fund.

Benefits provided. The County must provide health coverage to certain retired employees and their eligible dependents under the Municipal Employee's Continuation Privilege law. To be eligible, the retiree must retire from active service and be immediately eligible for an IMRF pension or disability benefit and covered by the County's health plan at retirement, or an IMRF SLEP (Sheriff Law Employment Personnel) participant who terminates employment with at least 20 years of SLEP credit. The benefits levels are the same as those afforded to active employees. The program becomes secondary to Medicare when the retiree or spouse reaches age 65. Premiums charged to retirees are at COBRA rates less a 2% administration fee as required by State statute. Premiums are withheld by IMRF from retirement pay or paid directly from former employees and paid directly to the County's Employee Medical Trust Fund, an internal service fund. Premiums and costs are included in the Internal Service Fund. In 2014, approximately 143 retirees (including spouses) participated in the program, 830 active employees, and 6 terminated employee eligible for temporary benefits (COBRA).

Funded Status and Funding Progress. The County adopted GASB Statement No. 45 and has actuarially determined the required annual contribution on a biannual basis that is prepared in accordance with certain parameters. The OPEB trust is funded by the County and participants make no contributions into the fund over and above their contribution for benefits made to the Employee Medical Trust Fund. As of December 31, 2014, the most recent actuarial valuation date, the

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

County's plan was 100% funded. The actuarial accrued liability for benefits, the actuarial value of assets, and the under (over) funded actuarial accrued liability (UAAL), the covered payroll (annual payroll of active employees covered by the plan) and the ratio of the UAAL to the covered payroll for the employees are as follows:

Actuarial Valuation Date	Actuarial Accrued Liability (AAL)	Actuarial Value of Assets	Unfunded AAL
12/31/14	\$ 2,406,381	\$ 2,439,365	\$ (32,984)
12/31/12	2,312,166	1,767,845	544,321
12/31/10	2,173,919	1,190,799	983,120

Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
\$ 41,806,065	0%
39,318,765	1%
37,947,806	3%

Annual OPEB Cost. Based on the bi-annual actuarial study done as of January 1, 2015, the County's 2014 required OPEB contribution was \$203,707. The annual contribution includes the current year's service cost of \$155,544 as well as the amortization of the unfunded actuarial accrued liability (AAL) and investment earnings of \$48,163. This amortization is based on a 30-year amortization of the unfunded AAL as a level dollar amount on a closed basis. Since the County is self-insured, the employer contributions fluctuate on annual basis. Values at December 31, 2014:

Actuarial accrued liability (AAL)	\$ 2,406,381
Actuarial value of plan assets	2,439,365
Unfunded actuarial accrued liability (UAAL)	<u>\$ (32,984)</u>

The initial required contribution was determined as part of the December 31, 2006 biannual actuarial valuation using the Projected Unit Credit method. The actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrences of events far into the future and are subject to continual revision. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities. The actuarial value of assets is based on the fair market value of the assets. The actuarial assumptions at December 31, 2014 included (a) 7% investment rate of return (net of administrative expenses); (b) projected medical increases of 7.75% grading down to 5% in year 2022 and each year thereafter, (c) rate of retirement based on ages, (d) turnover, (e) disability/mortality, and (f) percent of retiree and spousal participation.

Actuarial Valuation Date	Annual OPEB Cost (AOC)	Percentage of AOC Contributed	Net OPEB Obligation (NPO)	Accrued Liability	Actuarial Accrued Liability (AAL)
12/31/14	\$ 208,362	100%	\$ 0	\$2,406,381	\$2,406,381
12/31/12	231,127	100%	0	2,312,166	2,312,166
12/31/10	289,520	100%	0	2,173,919	2,173,919

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

12. Deferred compensation plan

The County offers its employees two deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all permanent County employees through the National Association of Counties (NACO) and The Hartford, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency, at which time it is taxable to the employee or other beneficiary.

13. St. Clair County Public Building Commission

On July 6, 1966, the Public Building Commission of St. Clair County was established by the authority vested in St. Clair County's Board of Supervisors as provided by the Illinois Public Building Commission Act. At December 31, 2014, summarized financial data for the St. Clair County Public Building Commission was as follows:

Current assets	\$ 20,282,985
Restricted assets	594,595
Capital assets	493,732
Due from St. Clair County	11,828,127
Net investment in direct financing leases (long-term)	23,267,997
Total assets	<u>56,467,436</u>
Current liabilities	4,755,866
Long-term liabilities	23,043,812
Deferred inflows of resources	564,714
Total liabilities and deferred inflows of resources	<u>28,364,392</u>
Net Position	
Net investment in capital assets	493,732
Restricted	559,968
Unrestricted	27,049,344
Total net position	<u>\$ 28,103,044</u>
Operating revenues	\$ 11,886,795
Operating expenses	<u>(7,655,786)</u>
Operating income	4,231,009
Non-operating revenue (expenses)	35,246
Net income	<u>4,266,255</u>
Net position, beginning of the year	23,836,789
Net position, end of year	<u>\$ 28,103,044</u>

The assets of the Public Building Commission include its investment in the capital leases, while its liabilities include the remaining debt on the capital lease assets. Accordingly, these amounts would be eliminated in a consolidated balance sheet of St. Clair County and the Public Building Commission.

14. St. Clair County Intergovernmental Grants Department

St. Clair County Intergovernmental Grants Department (IGD) is a regional planning commission that administers economic development and rehabilitation, weatherization, job training, and other social service programs in St. Clair County for the economically disadvantaged under various federal and state grants. Its activities also include the St. Clair County Intergovernmental Grants Community Action Commission (CAC), a 501(c)(3) formed to obtain additional grant funds.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

St. Clair County, through its Intergovernmental Grants Department, has entered into various agreements with federal and state agencies to administer certain programs. Funding for the programs is predominantly from the U.S. Department of Housing and Urban Development (HUD), the Illinois Department of Commerce and Economic Opportunity (DCEO) and the Illinois Department of Healthcare and Family Services. While the financial statements of these various programs are not presented herein, certain limited financial information is provided. At December 31, 2014 summarized financial data for the St. Clair County Intergovernmental Grants Department was as follows:

Current assets	\$ 5,961,776
Other non-current assets	2,334,444
Property, plant and equipment	35,053
Total assets	<u>8,331,273</u>
Current liabilities	4,303,089
Long-term liabilities	2,468,065
Total liabilities	<u>6,771,154</u>
Net position	
Investment in capital assets	35,053
Restricted for loans	1,282,393
Unrestricted	242,673
Total net position	<u>\$ 1,560,119</u>
Program revenues	
Charges for services	\$ 582,095
Operating grants and contributions	18,209,444
Capital grants and contributions	-
Program expenditures-direct	(18,383,987)
Program expenditures-indirect	(561,278)
General revenues	11,037
Change in net position	<u>(142,689)</u>
Net position – beginning of year	1,702,808
Net position – end of year	<u>\$ 1,560,119</u>

Direct expenses for the programs during 2014 were as follows:

Jobs training and employment	\$ 3,208,787
Housing and urban development	6,223,628
Weatherization/energy assistance	7,856,413
Community service programs	1,039,477
Support services	55,682
	<u>\$ 18,383,987</u>

Various other grants not administered by the Intergovernmental Grants Department are included in these government-wide financial statements.

15. St. Clair County Flood Prevention District

The St. Clair County Flood Prevention District (District) was established in July of 2008 pursuant to an Illinois statute created for the purpose of performing emergency levee repair and flood prevention in order to prevent the loss of life or property. The County adopted a resolution to impose a sales tax to fund the operations and any debt service requirements of the District for this purpose. Although preliminary engineering began in late 2008, the District began collecting sales tax in January 2009.

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

Per statute, the operations of the district are reported on a year ending in September. In November, 2010, certain sales tax revenues were assigned to the Southwestern Illinois Flood Prevention District Council, a consortium of Counties, to fund the repayment of bonds issued for flood prevention. The sales taxes remitted to the Council are reflected as *intergovernmental transfers*. At September 30, 2014 summarized financial data for the St. Clair County Flood Prevention District was as follows:

Current assets	\$ 10,095,383
Total assets	<u>10,095,383</u>
Current liabilities	<u>1,567</u>
Total liabilities	<u>1,567</u>
Net position	
Unrestricted	<u>10,093,816</u>
Total net position	<u>\$ 10,093,816</u>
 Sales tax	 \$ 5,309,871
Less Intergovernmental transfers	<u>2,648,389</u>
Net program revenues	<u>2,661,482</u>
Program expenditures	(1,873)
General revenues	<u>39,243</u>
Change in net position	<u>2,698,852</u>
Net position – beginning of year	<u>7,394,964</u>
Net position – end of year	<u>\$ 10,093,816</u>

16. MidAmerica St. Louis Airport

The MidAmerica St. Louis Airport project began in 1990 as an expansion of Scott Air Force Base into a joint military and civilian use airport and constructed in accordance with the provisions of the Federal Airport Improvement Act. The County has financed its portion of construction from general tax revenues, bonds and interest. In addition to bonds issued by the County, the Public Building Commission, who had been constructing the airport on behalf of the County, issued additional bonds for construction and additional land acquisitions. The repayment of these obligations is included in the County's long-term lease agreements with the Public Building Commission and is being financed through the Lease Payable fund.

In 2014, the State of Illinois began the initial stages of a new exit ramp off Interstate 64 for the benefit of the Airport and Scott Air Force Base operations. As part of that project, the County Highway Department and the State purchased property owned by the County for approximately \$1.2 million. These proceeds were restricted to Airport uses only. This property was originally purchased with FAA, state, and County funds.

17. Related party

In addition to the lease arrangements, the Intergovernmental Grants Department and the Public Building Commission participate in the Tort and Medical Self-Insurance programs of the County including the unemployment insurance program. Reimbursements to the County for their portion of these programs were \$471,642 from the Grants Department and \$531,333 from the Public Building Commission.

18. Pending litigation, contingencies, and commitments

St. Clair County has been named as defendant in a number of lawsuits pending at December 31, 2014. Claims, which have not advanced to the stage of litigation, have also been made against the

ST. CLAIR COUNTY, ILLINOIS
Notes to the financial statements (continued)

County. In the opinion of the State's Attorney and outside legal counsel, settlement of these matters is not expected to result in an unfunded liability to the County.

In June 2015, the County issued \$37,005,000 of taxable general obligation bonds to refinance general obligation debt, as previously discussed in Note 6.

**REQUIRED SUPPLEMENTARY
INFORMATION**

ST. CLAIR COUNTY, ILLINOIS
Governmental Funds
December 31, 2014

The following schedules provide additional detail on balances and activities of County government and its operations. Budgetary schedules present actual data on the budgetary basis which is the modified cash basis.

Major Funds

The General Fund, Transportation Fund, and Debt Service Fund are comprised of various fund accounts that provide additional control and information about specific resources and expenditures of these funds. The Lease Payable Fund has only one set of accounts. More detailed schedules of the General Fund, Transportation Fund, and the Debt Service Fund have been provided.

Nonmajor funds

Nonmajor governmental funds consist of the special revenue funds, except the Transportation Fund and the Lease Payable Fund. Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. Schedules have been provided for all nonmajor special revenue funds.

ST. CLAIR COUNTY, ILLINOIS
Required Supplementary Information
December 31, 2014

Public Employees Retirement System
Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
<u>Non-SLEP County Employees</u>						
12/30/2014	\$ 92,581,781	\$ 106,745,270	\$ 14,163,489	86.73%	\$ 30,472,234	46.48%
12/31/2013	88,943,273	100,822,800	11,879,527	88.22%	30,418,588	39.05%
12/31/2012	83,734,225	100,316,356	16,582,131	83.47%	29,494,145	56.22%
12/31/2011	78,796,314	97,261,734	18,465,420	81.01%	28,920,053	63.85%
12/31/2010	77,820,426	94,241,567	16,421,141	82.58%	28,736,263	57.14%
12/31/2009	74,869,293	93,153,781	18,284,488	80.37%	30,224,054	60.50%
<u>SLEP County Employees</u>						
12/31/2014	\$ 22,224,262	\$ 37,469,608	\$ 15,245,346	59.31%	\$ 9,370,839	162.69%
12/31/2013	18,930,620	33,548,474	14,617,854	56.43%	8,730,471	167.43%
12/31/2012	18,775,648	33,205,369	14,429,721	56.54%	8,230,103	175.33%
12/31/2011	19,340,441	34,773,815	15,433,374	55.62%	8,605,542	179.34%
12/31/2010	18,514,443	31,726,458	13,212,015	58.36%	7,966,128	165.85%
12/31/2009	21,418,480	33,356,732	11,938,252	64.21%	8,472,281	140.91%
<u>Elected County Officials (began in 1997)</u>						
12/31/2014	\$ 3,270,076	\$ 7,165,161	\$ 3,895,085	45.64%	\$ 995,647	391.21%
12/31/2013	3,450,276	7,215,338	3,765,062	47.82%	1,059,852	355.24%
12/31/2012	3,062,185	7,034,468	3,972,283	43.53%	1,594,517	249.12%
12/31/2011	4,126,327	9,606,381	5,480,054	42.95%	1,544,847	354.73%
12/31/2010	3,240,772	8,321,966	5,081,194	38.94%	1,245,415	407.99%
12/31/2009	2,352,802	7,657,688	5,304,886	30.72%	1,331,560	398.40%

On a market value basis, the actuarial value of assets and the funded ratios as of December 31, 2014 are as follows:

Non-SLEP	\$ 108,756,614	101.88%
SLEP	\$ 27,824,339	74.26%
Elected	\$ 4,651,878	64.92%

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with St Clair County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

ST. CLAIR COUNTY, ILLINOIS
Required Supplementary Information
December 31, 2014

Other Post-Employment Benefits
Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Annual OPEB Cost (AOC)</u>	<u>Percentage of AOC Contributed</u>	<u>Net OPEB Obligation</u>
12/31/2014	\$ 208,362	100%	\$0
12/31/2012	231,127	100%	0
12/31/2010	289,520	100%	0
12/31/2008	275,087	100%	0
12/31/2006	-	NA	0

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) (b)</u>	<u>Unfunded AAL (UAAL) (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL as a Percentage of Covered Payroll ((b-a)/c)</u>
12/31/2014	\$ 2,439,365	\$ 2,406,381	\$ (32,984)	101.37%	\$ 41,806,065	0.00%
12/31/2012	1,767,845	2,312,166	544,321	76.46%	39,318,765	1.38%
12/31/2010	1,190,799	2,173,919	983,120	54.78%	37,947,806	2.59%
12/31/2008	520,113	2,253,318	1,733,205	23.08%	38,230,339	4.53%
12/31/2006	-	1,946,738	1,946,738	0.00%	34,646,924	5.62%

ST. CLAIR COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balances-Budget to Actual
General Fund
For the year ended December 31, 2014

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property taxes	\$ 13,505,382	\$ 13,505,382	\$ 6,681,081	\$ (6,824,301)
Revenue from federal/state agencies	1,247,000	1,247,000	1,182,266	(64,734)
Revenue from local government	284,039	284,039	451,157	167,118
Earnings on investments	371,700	371,700	242,207	(129,493)
Licenses, permits, fines, fees and services	12,434,621	12,434,621	13,899,157	1,464,536
State income tax	5,900,000	5,900,000	5,233,174	(666,826)
Personal property replacement tax	2,750,000	2,750,000	2,616,008	(133,992)
Sales tax	8,622,459	8,622,459	8,974,657	352,198
Pari-mutual tax	45,000	45,000	47,488	2,488
Other taxes	-	-	85,631	85,631
Miscellaneous revenues	42,954	42,954	13,997	(28,957)
	<u>45,203,155</u>	<u>45,203,155</u>	<u>39,426,823</u>	<u>(5,776,332)</u>
EXPENDITURES				
General government	37,975,503	37,174,502	22,661,358	(14,513,144)
Public safety	14,134,521	15,203,116	15,056,316	(146,800)
Judicial	5,533,510	5,414,740	5,304,475	(110,265)
Public health	38,100	38,100	38,100	-
	<u>57,681,634</u>	<u>57,830,458</u>	<u>43,060,249</u>	<u>(14,770,209)</u>
Excess of revenues over (under) expenditures	<u>(12,478,479)</u>	<u>(12,627,303)</u>	<u>(3,633,426)</u>	<u>8,993,877</u>
Other financing sources (uses):				
Operating transfers-in	-	-	126,680	126,680
Operating transfers-out	(6,131,000)	(5,982,176)	(2,335,546)	3,646,630
Bond proceeds	-	-	5,003,750	5,003,750
Total other financing sources (uses)	<u>(6,131,000)</u>	<u>(5,982,176)</u>	<u>2,794,884</u>	<u>8,777,060</u>
Net changes in fund balances	<u>\$ (18,609,479)</u>	<u>\$ (18,609,479)</u>	<u>(838,542)</u>	<u>\$ 17,770,937</u>
Reconciliation of budgetary basis to government fund statement of changes in fund balance:				
Effect of unrecorded assets			773,503	
Effect of market value adjustment on investments			51,349	
Effect of unrecorded liabilities			(306,399)	
Effect of unrecorded deferred inflows			(362,569)	
Effect of due to/from other funds			(4,174,072)	
Beginning fund balances			<u>48,380,930</u>	
Ending fund balances			<u>\$ 43,524,200</u>	

See notes to the financial statements and
independent auditors' report

ST. CLAIR COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balances-Budget to Actual
Transportation Fund
For the year ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Budgetary Basis</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Property taxes	\$ 7,482,023	\$ 7,482,023	\$ 4,707,017	\$ (2,775,006)
Motor fuel tax	3,720,000	3,720,000	5,959,475	2,239,475
Earnings on investments	160,700	160,700	253,226	92,526
Licenses, permits, fines, fees and services	815,000	815,000	127,935	(687,065)
Revenue from federal/state agencies	-	-	2,617,049	2,617,049
Revenue from local government	335,000	335,000	774,126	439,126
Miscellaneous revenues	30,000	30,000	25,541	(4,459)
	<u>12,542,723</u>	<u>12,542,723</u>	<u>14,464,369</u>	<u>1,921,646</u>
EXPENDITURES				
Transportation	<u>22,887,775</u>	<u>22,887,775</u>	<u>11,957,253</u>	<u>(10,930,522)</u>
	<u>22,887,775</u>	<u>22,887,775</u>	<u>11,957,253</u>	<u>(10,930,522)</u>
Excess of revenues over (under) expenditures	<u>(10,345,052)</u>	<u>(10,345,052)</u>	<u>2,507,116</u>	<u>12,852,168</u>
Other financing sources (uses):				
Operating transfers-out	<u>(2,150,000)</u>	<u>2,150,000</u>	<u>(1,973,594)</u>	<u>(4,123,594)</u>
Total other financing sources (uses)	<u>(2,150,000)</u>	<u>2,150,000</u>	<u>(1,973,594)</u>	<u>(4,123,594)</u>
Net changes in fund balances	<u>\$ (12,495,052)</u>	<u>\$ (8,195,052)</u>	<u>533,522</u>	<u>\$ 8,728,574</u>
Reconciliation of budgetary basis to government fund statement of changes in fund balance:				
Effect of unrecorded assets			1,345,460	
Effect of market value adjustment on investments			53,593	
Effect of unrecorded liabilities			471,907	
Effect of unrecorded deferred inflows			(95,604)	
Effect of due to/from other funds			(184)	
Beginning fund balances			<u>47,527,658</u>	
Ending fund balances			<u>\$ 49,836,352</u>	

See notes to the financial statements and
independent auditors' report.

ST. CLAIR COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balances-Budget to Actual
Lease Payable Fund
For the year ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Budgetary Basis</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Property taxes	\$ 12,452,570	\$ 12,452,570	\$ 9,459,978	\$ (2,992,592)
Revenue from local governments	25,000	25,000	17,074	(7,926)
Earnings on investments	<u>15,000</u>	<u>15,000</u>	<u>16,715</u>	<u>\$ 1,715</u>
	<u>12,492,570</u>	<u>12,492,570</u>	<u>9,493,767</u>	<u>(2,998,803)</u>
EXPENDITURES				
General government	<u>11,746,600</u>	<u>11,746,600</u>	<u>11,095,302</u>	<u>(651,298)</u>
	<u>11,746,600</u>	<u>11,746,600</u>	<u>11,095,302</u>	<u>(651,298)</u>
Net changes in fund balances	<u>\$ 745,970</u>	<u>\$ 745,970</u>	(1,601,535)	<u>\$ (2,347,505)</u>
Reconciliation of budgetary basis to government fund statement of changes in fund balance:				
Effect of unrecorded assets			(3,932)	
Effect of market value adjustment on investments			6,772	
Effect of unrecorded deferred inflows			950	
Beginning fund balances			<u>5,729,510</u>	
Ending fund balances			<u>\$ 4,131,765</u>	

See notes to the financial statements and independent auditors' report.

ST. CLAIR COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balances-Budget to Actual
Debt Service Fund
For the year ended December 31, 2014

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property taxes	\$ 5,598,322	\$ 5,598,322	\$ -	\$ (5,598,322)
Earnings on investments	<u>76,450</u>	<u>76,450</u>	<u>76,387</u>	<u>(63)</u>
	<u>5,674,772</u>	<u>5,674,772</u>	<u>76,387</u>	<u>(5,598,385)</u>
EXPENDITURES				
Debt service	<u>11,603,525</u>	<u>11,603,525</u>	<u>7,296,759</u>	<u>(4,306,766)</u>
	<u>11,603,525</u>	<u>11,603,525</u>	<u>7,296,759</u>	<u>(4,306,766)</u>
Excess of revenues over (under) expenditures	<u>(5,928,753)</u>	<u>(5,928,753)</u>	<u>(7,220,372)</u>	<u>(1,291,619)</u>
Other financing sources (uses):				
Operating transfers-in	<u>2,150,000</u>	<u>2,150,000</u>	<u>1,973,594</u>	<u>(176,406)</u>
Total other financing sources (uses)	<u>2,150,000</u>	<u>2,150,000</u>	<u>1,973,594</u>	<u>(176,406)</u>
Net changes in fund balances	<u>\$ (3,778,753)</u>	<u>\$ (3,778,753)</u>	<u>(5,246,778)</u>	<u>\$ (1,468,025)</u>
Reconciliation of budgetary basis to government fund statement of changes in fund balance:				
Effect of unrecorded assets			(6,707)	
Effect of market value adjustment on investments			33,584	
Beginning fund balances			<u>16,663,220</u>	
Ending fund balances			<u>\$ 11,443,319</u>	

See notes to the financial statements and independent auditors' report.

ST. CLAIR COUNTY, ILLINOIS
Notes to Required Supplementary Information
December 31, 2014

Budgetary information

The County prepares an annual operating budget for revenues and expenditures on the cash basis. The County Board approves the budget. Appropriations are made on a detail line-item basis and lapse at year-end. Any adjustments to the budget or transfers between funds require County Board approval. The general fund, special revenue funds, the enterprise fund, and debt service funds are budgeted. Agency funds and the internal service funds are included in the budgetary process for purposes of estimation rather than budgetary controls.

Budgets are for the calendar year and include various Highway funds that are budgeted by project, although they lapse at year-end and require re-appropriation in the ensuing years. Budgets for the enterprise fund and grant funds are flexible and are generally dependent on the funding sources.

Encumbrances are defined as commitments related to unperformed contracts for goods and services that may be charged against an appropriation in the period of the commitment. The appropriated funds utilize encumbrance accounting. However, appropriations and encumbrances lapse at year-end and, therefore, there is no reserve for encumbered balances.

**ADDITIONAL ANALYSIS -
COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet - All General Fund Accounts
December 31, 2014

	General County	General County Escrow	Working Cash	Personal Property Replacement Tax	County Automation	Geographic Information System	Pari- Mutual	Tort Liability
ASSETS								
Cash	\$ 915,979	\$ 3,364	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,582
Equity in cash and investment pool	3,017,151	6,109,188	1,196,046	19,784,849	9,177	466,289	-	2,581,524
Accounts receivable	3,101,569	-	-	382,483	19,139	148	253	24,648
Taxes receivable	3,897,933	-	-	-	-	-	-	3,060,499
Interest receivable	13,246	3,226	633	-	-	157	-	1,769
Due from other funds	1,368,290	-	-	-	27,517	-	(26,804)	4,830
Inventory	155,885	-	-	-	-	-	-	-
Prepaid expenditures	12,500	-	-	-	-	-	-	-
Total assets	<u>\$ 12,482,553</u>	<u>\$ 6,115,778</u>	<u>\$ 1,196,679</u>	<u>\$ 20,167,332</u>	<u>\$ 55,833</u>	<u>\$ 466,594</u>	<u>\$ (26,551)</u>	<u>\$ 7,277,255</u>
LIABILITIES								
Liabilities								
Accounts payable	\$ 583,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,114
Accrued salaries	1,388,113	-	-	-	4,442	8,186	18,827	12,913
Due to other funds	8,173	-	-	-	-	-	-	8,414
Funds held in escrow	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Total liabilities	<u>1,979,671</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,442</u>	<u>8,186</u>	<u>18,827</u>	<u>1,664,464</u>
DEFERRED INFLOWS OF RESOURCES								
Deferred taxes and related fees	<u>4,381,415</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,139</u>	<u>-</u>	<u>-</u>	<u>3,060,499</u>
FUND BALANCE								
Nonspendable	168,385	-	-	-	-	-	-	1,588,403
Restricted	-	-	-	-	-	-	-	963,889
Committed	-	-	1,196,679	16,335,107	32,252	425,445	-	-
Assigned	-	-	-	-	-	32,963	-	-
Unassigned	<u>5,953,082</u>	<u>6,115,778</u>	<u>-</u>	<u>3,832,225</u>	<u>-</u>	<u>-</u>	<u>(45,378)</u>	<u>-</u>
Total fund balance	<u>6,121,467</u>	<u>6,115,778</u>	<u>1,196,679</u>	<u>20,167,332</u>	<u>32,252</u>	<u>458,408</u>	<u>(45,378)</u>	<u>2,552,292</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 12,482,553</u>	<u>\$ 6,115,778</u>	<u>\$ 1,196,679</u>	<u>\$ 20,167,332</u>	<u>\$ 55,833</u>	<u>\$ 466,594</u>	<u>\$ (26,551)</u>	<u>\$ 7,277,255</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet - All General Fund Accounts
December 31, 2014

	Capital Replacement	MetroLink Security	State's Attorney Programs	Payroll Escrow	Pool	Total General Fund
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ -	\$ 73,465	\$ 1,008,390
Equity in cash and investment pool	7,358,553	245,244	159,188	675,668	(41,969)	41,560,908
Accounts receivable	-	300,273	-	-	-	3,828,513
Taxes receivable	-	-	-	-	-	6,958,432
Interest receivable	3,935	-	45	353	-	23,364
Due from other funds	3,693,681	9,257	1,000	(299,083)	(2,068)	4,776,620
Inventory	-	-	-	-	-	155,885
Prepaid expenditures	-	-	-	-	-	1,600,903
Total assets	<u>\$ 11,056,169</u>	<u>\$ 554,774</u>	<u>\$ 160,233</u>	<u>\$ 376,938</u>	<u>\$ 29,428</u>	<u>\$ 59,913,015</u>
LIABILITIES						
Liabilities						
Accounts payable	\$ 3,484	\$ 300,000	\$ -	\$ -	\$ -	\$ 963,983
Accrued salaries	-	46,944	-	-	-	1,479,425
Due to other funds	4,495,378	-	-	376,938	2,689	4,891,592
Funds held in escrow	-	-	-	-	26,739	26,739
Other liabilities	-	-	-	-	-	1,566,023
Total liabilities	<u>4,498,862</u>	<u>346,944</u>	<u>-</u>	<u>376,938</u>	<u>29,428</u>	<u>8,927,762</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred taxes and related fees	-	-	-	-	-	7,461,053
FUND BALANCE						
Nonspendable	-	-	-	-	-	1,756,788
Restricted	-	207,830	-	-	-	1,171,719
Committed	6,557,307	-	-	-	-	24,546,790
Assigned	-	-	160,233	-	-	193,196
Unassigned	-	-	-	-	-	15,855,707
Total fund balance	<u>6,557,307</u>	<u>207,830</u>	<u>160,233</u>	<u>-</u>	<u>-</u>	<u>43,524,200</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 11,056,169</u>	<u>\$ 554,774</u>	<u>\$ 160,233</u>	<u>\$ 376,938</u>	<u>\$ 29,428</u>	<u>\$ 59,913,015</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
All General Fund Accounts
For the year ended December 31, 2014

	General County	General County Escrow	Working Cash	Personal Property Replacement Tax	County Automation	Geographic Information System	Pari- Mutual	Tort Liability
REVENUES								
Property taxes	\$ 3,815,916	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,865,164
Revenue from federal/state agencies	1,127,267	-	-	-	-	-	-	-
Revenue from local agencies	-	-	-	-	-	117,921	122,174	217,222
Earnings on investments	144,324	36,512	7,486	37,468	1,925	1,195	370	26,193
Licenses, permits, fines, fees and services	12,008,502	53,728	-	-	95,578	336,382	1,985	-
State income tax	5,234,506	-	-	-	-	-	-	-
Personal property replacement tax	-	-	-	2,557,496	-	-	-	-
Sales tax	9,024,042	-	-	-	-	-	-	-
Other taxes	87,420	-	-	-	-	-	47,623	-
Miscellaneous revenues	15,319	-	-	-	-	-	-	1,443
	<u>31,457,296</u>	<u>90,240</u>	<u>7,486</u>	<u>2,594,964</u>	<u>97,503</u>	<u>455,498</u>	<u>172,152</u>	<u>3,110,022</u>
EXPENDITURES								
General government	15,119,282	-	-	-	600,025	255,721	300,387	4,094,588
Public safety	13,564,171	-	-	-	-	-	-	-
Judicial	5,310,982	-	-	-	-	-	-	-
Public Health	40,726	-	-	-	-	-	-	-
	<u>34,035,161</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>600,025</u>	<u>255,721</u>	<u>300,387</u>	<u>4,094,588</u>
Excess of revenues over (under) expenditures	<u>(2,577,865)</u>	<u>90,240</u>	<u>7,486</u>	<u>2,594,964</u>	<u>(502,522)</u>	<u>199,777</u>	<u>(128,235)</u>	<u>(984,566)</u>
Other financing sources (uses)								
Operating transfers-in	126,680	-	-	-	-	-	-	-
Operating transfers-out	(2,115,392)	-	-	(387,169)	-	-	-	(589,879)
Intra fund transfers (net)	<u>5,915,115</u>	<u>-</u>	<u>-</u>	<u>(6,000,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>3,926,403</u>	<u>-</u>	<u>-</u>	<u>(6,387,169)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(589,879)</u>
Net changes in fund balances	1,348,538	90,240	7,486	(3,792,205)	(502,522)	199,777	(128,235)	(1,574,445)
Beginning fund balances	<u>4,772,929</u>	<u>6,025,538</u>	<u>1,189,193</u>	<u>23,959,537</u>	<u>534,774</u>	<u>258,631</u>	<u>82,857</u>	<u>4,126,737</u>
Ending fund balances	<u>\$ 6,121,467</u>	<u>\$ 6,115,778</u>	<u>\$ 1,196,679</u>	<u>\$ 20,167,332</u>	<u>\$ 32,252</u>	<u>\$ 458,408</u>	<u>\$ (45,378)</u>	<u>\$ 2,552,292</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
All General Fund Accounts
For the year ended December 31, 2014

	Capital Replacement	MetroLink Security	State's Attorney Programs	Payroll Escrow	Pool	Total General Fund
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,681,080
Revenue from federal/state agencies	-	-	-	-	-	1,127,267
Revenue from local agencies	-	-	-	-	-	457,317
Earnings on investments	9,338	148	(96)	-	-	264,863
Licenses, permits, fines, fees and services	-	1,679,016	92,268	-	-	14,267,459
State income tax	-	-	-	-	-	5,234,506
Personal property replacement tax	-	-	-	-	-	2,557,496
Sales tax	-	-	-	-	-	9,024,042
Other taxes	-	-	-	-	-	135,043
Miscellaneous revenues	-	-	-	-	-	16,762
	<u>9,338</u>	<u>1,679,164</u>	<u>92,172</u>	<u>-</u>	<u>-</u>	<u>39,765,835</u>
EXPENDITURES						
General government	716,033	-	-	-	-	21,086,036
Public safety	-	1,618,008	-	-	-	15,182,179
Judicial	-	-	16,824	-	-	5,327,806
Public Health	-	-	-	-	-	40,726
	<u>716,033</u>	<u>1,618,008</u>	<u>16,824</u>	<u>-</u>	<u>-</u>	<u>41,636,747</u>
Excess of revenues over (under) expenditures	<u>(706,695)</u>	<u>61,156</u>	<u>75,348</u>	<u>-</u>	<u>-</u>	<u>(1,870,912)</u>
Other financing sources (uses)						
Operating transfers-in	-	-	-	-	-	126,680
Operating transfers-out	(20,058)	-	-	-	-	(3,112,498)
Intra fund transfers (net)	-	-	84,885	-	-	-
Total other financing sources (uses)	<u>(20,058)</u>	<u>-</u>	<u>84,885</u>	<u>-</u>	<u>-</u>	<u>(2,985,818)</u>
Net changes in fund balances	<u>(726,753)</u>	<u>61,156</u>	<u>160,233</u>	<u>-</u>	<u>-</u>	<u>(4,856,730)</u>
Beginning fund balances	<u>7,284,060</u>	<u>146,674</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,380,930</u>
Ending fund balances	<u>\$ 6,557,307</u>	<u>\$ 207,830</u>	<u>\$ 160,233</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,524,200</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet
Transportation Fund Accounts
December 31, 2014

	County Highway	County Bridge	Matching Tax	Motor Fuel Tax	Highway Special Projects	Highway Equipment Trust	Township Motor Fuel Tax	Township Bridge	Highway Payroll	Total Transportation Fund
ASSETS										
Cash	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Equity in cash and investment pool	2,144,744	5,597,802	6,173,280	4,815,461	27,897,793	249,936	1,086,630	-	340,677	48,306,323
Accounts receivable	1,288,660	-	-	324,438	-	2,442	77,729	-	-	1,693,269
Taxes receivable	2,468,578	988,777	1,341,911	-	-	-	-	-	-	4,799,266
Interest receivable	2,266	2,182	3,022	2,690	14,777	46	615	-	-	25,598
Due from other funds	809,964	(213,905)	5,658	23,004	-	(248,165)	(55,178)	-	(196,468)	124,910
Inventory	-	-	-	96,029	-	-	-	-	-	96,029
Total assets	<u>\$ 6,714,712</u>	<u>\$ 6,374,856</u>	<u>\$ 7,523,871</u>	<u>\$ 5,261,622</u>	<u>\$ 27,912,570</u>	<u>\$ 4,259</u>	<u>\$ 1,109,796</u>	<u>\$ -</u>	<u>\$ 144,209</u>	<u>\$ 55,045,895</u>
LIABILITIES										
Accounts payable	\$ 169,216	\$ -	\$ 66,852	\$ 119	\$ -	\$ 4,158	\$ 25,723	\$ -	\$ -	\$ 266,068
Accrued salaries	-	-	-	-	-	-	-	-	144,209	144,209
Total liabilities	<u>169,216</u>	<u>-</u>	<u>66,852</u>	<u>119</u>	<u>-</u>	<u>4,158</u>	<u>25,723</u>	<u>-</u>	<u>144,209</u>	<u>410,277</u>
DEFERRED INFLOWS OF RESOURCES										
Deferred taxes and related fees	<u>2,468,578</u>	<u>988,777</u>	<u>1,341,911</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,799,266</u>
FUND BALANCE										
Nonspendable	-	-	-	96,029	-	-	-	-	-	96,029
Restricted	<u>4,076,918</u>	<u>5,386,079</u>	<u>6,115,108</u>	<u>5,165,474</u>	<u>27,912,570</u>	<u>101</u>	<u>1,084,073</u>	<u>-</u>	<u>-</u>	<u>49,740,323</u>
	<u>4,076,918</u>	<u>5,386,079</u>	<u>6,115,108</u>	<u>5,261,503</u>	<u>27,912,570</u>	<u>101</u>	<u>1,084,073</u>	<u>-</u>	<u>-</u>	<u>49,836,352</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 6,714,712</u>	<u>\$ 6,374,856</u>	<u>\$ 7,523,871</u>	<u>\$ 5,261,622</u>	<u>\$ 27,912,570</u>	<u>\$ 4,259</u>	<u>\$ 1,109,796</u>	<u>\$ -</u>	<u>\$ 144,209</u>	<u>\$ 55,045,895</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Transportation Fund Accounts
For the year ended December 31, 2014

	County Highway	County Bridge	Matching Tax	Motor Fuel Tax	Highway Special Projects	Highway Equipment Trust	Township Motor Fuel Tax	Township Bridge	Highway Payroll	Total Transportation Fund
REVENUES										
Property taxes	\$ 2,421,399	\$ 968,198	\$ 1,317,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,707,017
Motor fuel tax	-	-	-	4,907,659	-	-	1,040,300	-	-	5,947,959
Licenses, permits, fines, fees and services	211,167	155	255	77,557	-	20,851	1,161	-	-	311,146
Revenue from federal/state agencies	1,107,000	2,617,049	-	-	-	-	-	-	-	3,724,049
Revenue from local agencies	53,187	113,215	-	-	-	607,725	-	-	-	774,127
Earnings on investments	34,947	18,780	33,241	30,783	185,799	(286)	6,448	-	-	309,712
	<u>3,827,700</u>	<u>3,717,397</u>	<u>1,350,916</u>	<u>5,015,999</u>	<u>185,799</u>	<u>628,290</u>	<u>1,047,909</u>	<u>-</u>	<u>-</u>	<u>15,774,010</u>
EXPENDITURES										
Transportation	<u>4,613,715</u>	<u>1,561,872</u>	<u>187,346</u>	<u>3,514,606</u>	<u>-</u>	<u>763,341</u>	<u>850,842</u>	<u>-</u>	<u>-</u>	<u>11,491,722</u>
	<u>4,613,715</u>	<u>1,561,872</u>	<u>187,346</u>	<u>3,514,606</u>	<u>-</u>	<u>763,341</u>	<u>850,842</u>	<u>-</u>	<u>-</u>	<u>11,491,722</u>
Excess of revenues over (under) expenditures	<u>(786,015)</u>	<u>2,155,525</u>	<u>1,163,570</u>	<u>1,501,393</u>	<u>185,799</u>	<u>(135,051)</u>	<u>197,067</u>	<u>-</u>	<u>-</u>	<u>4,282,288</u>
Other financing sources (uses)										
Operating transfers-out	<u>(355,247)</u>	<u>-</u>	<u>(217,095)</u>	<u>(1,401,252)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,973,594)</u>
Total other financing sources (uses)	<u>(355,247)</u>	<u>-</u>	<u>(217,095)</u>	<u>(1,401,252)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,973,594)</u>
Net changes in fund balances	(1,141,262)	2,155,525	946,475	100,141	185,799	(135,051)	197,067	-	-	2,308,694
Beginning fund balances	<u>5,218,180</u>	<u>3,230,554</u>	<u>5,168,633</u>	<u>5,161,362</u>	<u>27,726,771</u>	<u>135,152</u>	<u>887,006</u>	<u>-</u>	<u>-</u>	<u>47,527,658</u>
Ending fund balances	<u>\$ 4,076,918</u>	<u>\$ 5,386,079</u>	<u>\$ 6,115,108</u>	<u>\$ 5,261,503</u>	<u>\$ 27,912,570</u>	<u>\$ 101</u>	<u>\$ 1,084,073</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,836,352</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2014

	Social Security	Retirement Fund	Sale and Error	Indemnity	Recorder's Office Escrow	Trustee Demolition Fund	Tourism Fund	Metro-East Park & Recreation	Veteran's Assistance	General Grants
ASSETS										
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,400	\$ -	\$ -	\$ -	\$ -
Equity in cash and investment pool	5,665,131	4,974,362	436,346	997,260	845,232	3,074,406	41,349	4,838,404	255,726	72,295
Accounts receivable	-	-	86,910	38,294	296	624,283	949	179,488	371	120,397
Taxes receivable	2,273,514	4,365,415	-	-	-	-	-	-	343,045	-
Interest receivable	2,900	2,450	121	-	495	1,374	13	2,584	-	-
Due from other funds	3,302	10,003	-	-	-	-	-	-	3,329	28,664
Inventory	-	-	-	-	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 7,944,847	\$ 9,352,230	\$ 523,377	\$ 1,035,554	\$ 846,023	\$ 3,822,463	\$ 42,311	\$ 5,020,476	\$ 602,471	\$ 221,356
LIABILITIES										
Accounts payable	\$ -	\$ -	\$ 95,806	\$ -	\$ 1,321	\$ 185	\$ -	\$ 87,054	\$ 2,356	\$ 65,848
Accrued salaries	-	-	-	-	8,345	-	-	3,362	4,556	17,166
Accrued payroll related costs	166,699	345,382	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	63,426
Unearned income	-	-	-	-	-	-	-	-	-	1,090
Total liabilities	166,699	345,382	95,806	-	9,666	185	-	90,416	6,912	147,530
DEFERRED INFLOWS OF RESOURCES										
Deferred taxes and related fees	2,273,514	4,365,415	86,910	38,294	-	624,283	-	-	343,045	-
FUND BALANCES										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	5,504,634	4,641,433	340,661	997,260	836,357	3,197,995	42,311	4,930,060	252,514	73,826
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balance	5,504,634	4,641,433	340,661	997,260	836,357	3,197,995	42,311	4,930,060	252,514	73,826
Total liabilities, deferred inflows of resources and fund balance	\$ 7,944,847	\$ 9,352,230	\$ 523,377	\$ 1,035,554	\$ 846,023	\$ 3,822,463	\$ 42,311	\$ 5,020,476	\$ 602,471	\$ 221,356

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2014

							Court Services Accounts			
	County Health	Landfill Surcharge	Mental Health	Civil Defense Emergency	Emergency Telephone System	Pet Population	Court Automation	Court Document Storage	Electronic Citation	Circuit Clerk Title IV-D BSCE
ASSETS										
Cash	\$ 350	\$ -	\$ 1,500	\$ -	\$ 502	\$ -	\$ 30,427	\$ 41,064	\$ 6,665	\$ -
Equity in cash and investment pool	2,911,903	6,101,810	1,853,776	391,046	1,576,561	236,208	456,847	1,057,314	393,541	7,798
Accounts receivable	1,366,389	87,444	21	-	306,105	-	166	-	-	15,288
Taxes receivable	568,378	-	2,320,598	-	-	-	-	-	-	-
Interest receivable	1,472	3,816	818	207	1,067	135	213	524	193	-
Due from other funds	82,930	19,470	12,148	-	4,506,764	-	42,976	34,897	-	-
Inventory	8,192	-	-	-	-	-	-	-	-	-
Prepaid expenditures	20,464	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 4,960,078</u>	<u>\$ 6,212,540</u>	<u>\$ 4,188,861</u>	<u>\$ 391,253</u>	<u>\$ 6,390,999</u>	<u>\$ 236,343</u>	<u>\$ 530,629</u>	<u>\$ 1,133,799</u>	<u>\$ 400,399</u>	<u>\$ 23,086</u>
LIABILITIES										
Accounts payable	\$ 207,226	\$ 4,708	\$ 161,906	\$ -	\$ 105,366	\$ 4,664	\$ 780	\$ 83	\$ -	\$ -
Accrued salaries	125,801	122,472	10,909	-	28,594	1,637	10,394	15,962	-	5,148
Accrued payroll related costs	-	-	-	-	-	-	-	-	-	-
Due to other funds	3,560	11,475	7,703	-	23,086	-	-	-	-	-
Unearned income	167,795	-	-	-	-	-	-	-	-	-
Total liabilities	<u>504,382</u>	<u>138,655</u>	<u>180,518</u>	<u>-</u>	<u>157,046</u>	<u>6,301</u>	<u>11,174</u>	<u>16,045</u>	<u>-</u>	<u>5,148</u>
DEFERRED INFLOWS OF RESOURCES										
Deferred taxes and related fees	<u>568,378</u>	<u>-</u>	<u>2,320,598</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES										
Nonspendable	28,656	-	-	-	-	-	-	-	-	-
Restricted	3,858,662	6,073,885	1,687,745	391,253	6,233,953	230,042	519,455	1,117,754	400,399	17,938
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balance	<u>3,887,318</u>	<u>6,073,885</u>	<u>1,687,745</u>	<u>391,253</u>	<u>6,233,953</u>	<u>230,042</u>	<u>519,455</u>	<u>1,117,754</u>	<u>400,399</u>	<u>17,938</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 4,960,078</u>	<u>\$ 6,212,540</u>	<u>\$ 4,188,861</u>	<u>\$ 391,253</u>	<u>\$ 6,390,999</u>	<u>\$ 236,343</u>	<u>\$ 530,629</u>	<u>\$ 1,133,799</u>	<u>\$ 400,399</u>	<u>\$ 23,086</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2014

	Court Services Accounts (continued)									
	Maintenance/ Child Support Collection	Foerclosure Mediation	Custody Exchange	Law Library	Bailiff	Total Court Services	State's Attorney Title IV-D BSCE	Childrens Advocacy Center	ACCS State's Attorney	State's Attorney Records Automation
ASSETS										
Cash	\$ -	\$ -	\$ -	\$ -	\$ 35,559	\$ 113,715	\$ -	\$ -	\$ -	\$ 2,030
Equity in cash and investment pool	929,344	71,755	6,227	142,411	-	3,065,237	-	51,163	3,927	65,186
Accounts receivable	-	-	-	-	-	15,454	187,685	-	131	-
Taxes receivable	-	-	-	-	-	-	-	60,537	-	-
Interest receivable	494	22	10	76	(17)	1,515	-	23	2	29
Due from other funds	254	-	-	1,379	22,028	101,534	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 930,092	\$ 71,777	\$ 6,237	\$ 143,866	\$ 57,570	\$ 3,297,455	\$ 187,685	\$ 111,723	\$ 4,060	\$ 67,245
LIABILITIES										
Accounts payable	\$ 150	\$ -	\$ -	\$ 11,994	\$ -	\$ 13,007	\$ 80	\$ 5,500	\$ -	\$ -
Accrued salaries	1,179	-	-	2,062	46,088	80,833	20,055	-	-	-
Accrued payroll related costs	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	550,202	550,202	111,838	-	-	-
Unearned income	-	-	-	-	-	-	-	-	-	-
Total liabilities	1,329	-	-	14,056	596,290	644,042	131,973	5,500	-	-
DEFERRED INFLOWS OF RESOURCES										
Deferred taxes and related fees	-	-	-	-	-	-	-	60,537	-	-
FUND BALANCES										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	928,763	71,777	6,237	129,810	-	3,192,133	55,712	45,686	4,060	67,245
Unassigned	-	-	-	-	(538,720)	(538,720)	-	-	-	-
Total fund balance	928,763	71,777	6,237	129,810	(538,720)	2,653,413	55,712	45,686	4,060	67,245
Total liabilities, deferred inflows of resources and fund balance	\$ 930,092	\$ 71,777	\$ 6,237	\$ 143,866	\$ 57,570	\$ 3,297,455	\$ 187,685	\$ 111,723	\$ 4,060	\$ 67,245

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2014

	State's Attorney Forfeiture	Probation Services	Mental Health Court	Detention Home	Coroner's Fund	County Drug Traffic Prevention	Sheriff's DUI Fund	Sheriff's Asset Forfeiture	Commissary Fund	Jail Medical
ASSETS										
Cash	\$ -	\$ 33,393	\$ 930	\$ -	\$ -	\$ 1,813	\$ 841	\$ -	\$ -	\$ 768
Equity in cash and investment pool	36,221	1,316,255	-	409,287	70,314	67,613	55,817	273,665	246,344	4
Accounts receivable	-	86,534	-	174,473	-	1,649	-	4,533	6,867	-
Taxes receivable	-	-	-	427,125	-	-	-	-	-	-
Interest receivable	19	654	-	140	36	24	26	140	114	3
Due from other funds	-	1,042,095	-	30,714	-	-	-	-	2,886	-
Inventory	-	-	-	-	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 36,240	\$ 2,478,931	\$ 930	\$ 1,041,739	\$ 70,350	\$ 71,099	\$ 56,684	\$ 278,338	\$ 256,211	\$ 775
LIABILITIES										
Accounts payable	\$ -	\$ 12,839	\$ 63	\$ 3,163	\$ 674	\$ -	\$ -	\$ 5,970	\$ 11,260	\$ -
Accrued salaries	-	32,182	609	58,930	-	4,114	-	446	-	-
Accrued payroll related costs	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	6,330	1,101,869	-	18,203	-	5,578	-	-
Unearned income	-	-	-	-	-	19,748	-	-	-	-
Total liabilities	-	45,021	7,002	1,163,962	674	42,065	-	11,994	11,260	-
DEFERRED INFLOWS OF RESOURCES										
Deferred taxes and related fees	-	-	-	427,125	-	-	-	-	-	-
FUND BALANCES										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	36,240	2,433,910	-	-	69,676	29,034	56,684	266,344	244,951	775
Unassigned	-	-	(6,072)	(549,348)	-	-	-	-	-	-
Total fund balance	36,240	2,433,910	(6,072)	(549,348)	69,676	29,034	56,684	266,344	244,951	775
Total liabilities, deferred inflows of resources and fund balance	\$ 36,240	\$ 2,478,931	\$ 930	\$ 1,041,739	\$ 70,350	\$ 71,099	\$ 56,684	\$ 278,338	\$ 256,211	\$ 775

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2014

	Law Enforcement and Prosecution Grants						
	Victim Witness Grant	Domestic Violence Advocate Grant	Project Renee Grant	Auto Task Force Grant	DUI/Alcohol Traffic Safety Grant	Total Law Enforcement & Prosecution Grants	Total All Nonmajor Governmental Funds
ASSETS							
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 278,242
Equity in cash and investment pool	7,064	4,042	53,793	1,124	56,853	122,876	40,055,724
Accounts receivable	1,302	-	221,352	-	-	222,654	3,510,927
Taxes receivable	-	-	-	-	-	-	10,358,612
Interest receivable	-	-	-	-	28	28	20,205
Due from other funds	7,703	-	-	8,173	-	15,876	5,859,715
Inventory	-	-	-	-	-	-	8,192
Prepaid expenditures	-	-	-	-	-	-	20,464
Total assets	<u>\$ 16,069</u>	<u>\$ 4,042</u>	<u>\$ 275,145</u>	<u>\$ 9,297</u>	<u>\$ 56,881</u>	<u>\$ 361,434</u>	<u>\$ 60,112,081</u>
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 42,617	\$ -	\$ -	\$ 42,617	\$ 831,613
Accrued salaries	2,399	1,714	13,190	9,297	-	26,600	546,611
Accrued payroll related costs	-	-	-	-	-	-	512,081
Due to other funds	5,967	2,042	217,293	-	55,957	281,259	2,184,529
Unearned income	-	286	-	-	-	286	188,919
Total liabilities	<u>8,366</u>	<u>4,042</u>	<u>273,100</u>	<u>9,297</u>	<u>55,957</u>	<u>350,762</u>	<u>4,263,753</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred taxes and related fees	-	-	-	-	-	-	11,108,099
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	28,656
Restricted	7,703	-	2,045	-	924	10,672	45,805,713
Unassigned	-	-	-	-	-	-	(1,094,140)
Total fund balance	<u>7,703</u>	<u>-</u>	<u>2,045</u>	<u>-</u>	<u>924</u>	<u>10,672</u>	<u>44,740,229</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 16,069</u>	<u>\$ 4,042</u>	<u>\$ 275,145</u>	<u>\$ 9,297</u>	<u>\$ 56,881</u>	<u>\$ 361,434</u>	<u>\$ 60,112,081</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2014

	Social Security	Retirement Fund	Sale and Error	Indemnity	Recorders Office Escrow	Trustee Demolition Fund	Tourism Fund	Metro-East Park & Recreation	Veterans Assistance	General Grants
REVENUES										
Property taxes	\$ 2,223,445	\$ 3,951,797	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 342,813	\$ -
Revenue from federal/state agencies	-	-	-	-	-	-	-	-	-	1,192,854
Revenue from local agencies	-	-	-	-	-	667,077	-	1,097,946	-	-
Earnings on investments	36,557	33,838	1,486	1,149	6,410	18,930	69	30,401	(32)	-
Licenses, permits, fines, fees and services	-	-	276,840	126,680	281,717	-	-	8,871	5,196	-
Other taxes	-	-	-	-	-	-	13,554	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-
	<u>2,260,002</u>	<u>3,985,635</u>	<u>278,326</u>	<u>127,829</u>	<u>288,127</u>	<u>686,007</u>	<u>13,623</u>	<u>1,137,218</u>	<u>347,977</u>	<u>1,192,854</u>
EXPENDITURES										
General government	2,550,377	4,914,996	218,818	-	377,738	783,066	10,000	1,097,402	259,181	498
Public safety	-	-	-	-	-	-	-	-	-	756,847
Judicial	-	-	-	-	-	-	-	-	-	65,152
Public health	-	-	-	-	-	-	-	-	-	372,266
Debt service	-	-	-	-	-	-	-	-	-	-
Debt service-bond issuance costs	-	-	-	-	-	-	-	-	-	-
	<u>2,550,377</u>	<u>4,914,996</u>	<u>218,818</u>	<u>-</u>	<u>377,738</u>	<u>783,066</u>	<u>10,000</u>	<u>1,097,402</u>	<u>259,181</u>	<u>822,497</u>
Excess of revenues over (under) expenditures	<u>(290,375)</u>	<u>(929,361)</u>	<u>59,508</u>	<u>127,829</u>	<u>(89,611)</u>	<u>(97,059)</u>	<u>3,623</u>	<u>39,816</u>	<u>88,796</u>	<u>370,357</u>
Other financing sources (uses)										
Proceeds from debt certificates	-	-	-	-	-	-	-	-	-	-
Operating transfers-in	-	387,169	-	-	-	-	-	-	-	19,908
Operating transfers-out	(71,530)	(109,425)	-	(126,680)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(71,530)</u>	<u>277,744</u>	<u>-</u>	<u>(126,680)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,908</u>
Net changes in fund balances	(361,905)	(651,617)	59,508	1,149	(89,611)	(97,059)	3,623	39,816	88,796	390,265
Beginning fund balances	<u>5,866,539</u>	<u>5,293,050</u>	<u>281,153</u>	<u>996,111</u>	<u>925,968</u>	<u>3,295,054</u>	<u>38,688</u>	<u>4,890,244</u>	<u>163,718</u>	<u>55,827</u>
Ending fund balances	<u>\$ 5,504,634</u>	<u>\$ 4,641,433</u>	<u>\$ 340,661</u>	<u>\$ 997,260</u>	<u>\$ 836,357</u>	<u>\$ 3,197,995</u>	<u>\$ 42,311</u>	<u>\$ 4,930,060</u>	<u>\$ 252,514</u>	<u>\$ 446,092</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2014

							Court Services Accounts			
	County Health	Landfill Surcharge	Mental Health	Civil Defense Emergency	Emergency Telephone System	Pet Population	Court Automation	Court Document Storage	Electronic Citation	Circuit Clerk Title IV-D BSCE
REVENUES										
Property taxes	\$ 566,850	\$ -	\$ 2,323,246	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue from federal/state agencies	4,670,869	-	-	-	-	-	-	-	-	68,588
Revenue from local agencies	391,773	-	-	-	-	6,500	-	-	-	-
Earnings on investments	17,018	50,222	10,121	2,447	37,530	1,691	2,044	5,405	2,059	-
Licenses, permits, fines, fees and services	342,958	522,058	-	-	2,104,871	58,608	453,745	715,738	98,465	-
Other taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	616	-	-	-	-	-
	<u>5,989,468</u>	<u>572,280</u>	<u>2,333,367</u>	<u>2,447</u>	<u>2,143,017</u>	<u>66,799</u>	<u>455,789</u>	<u>721,143</u>	<u>100,524</u>	<u>68,588</u>
EXPENDITURES										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	1,553,981	-	-	3,140,054	92,277	-	-	-	-
Judicial	-	-	-	-	-	-	312,802	478,457	15,972	117,736
Public health	5,720,400	944,150	2,290,469	-	-	-	-	-	-	-
Debt service	-	-	-	-	476,882	-	-	-	-	-
Debt service-bond issuance costs	-	-	-	-	121,250	-	-	-	-	-
	<u>5,720,400</u>	<u>2,498,131</u>	<u>2,290,469</u>	<u>-</u>	<u>3,738,186</u>	<u>92,277</u>	<u>312,802</u>	<u>478,457</u>	<u>15,972</u>	<u>117,736</u>
Excess of revenues over (under) expenditures	<u>269,068</u>	<u>(1,925,851)</u>	<u>42,898</u>	<u>2,447</u>	<u>(1,595,169)</u>	<u>(25,478)</u>	<u>142,987</u>	<u>242,686</u>	<u>84,552</u>	<u>(49,148)</u>
Other financing sources (uses)										
Proceeds from debt certificates	-	-	-	-	5,125,000	-	-	-	-	-
Operating transfers-in	-	-	-	-	-	-	-	-	-	-
Operating transfers-out	-	-	(25,656)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(25,656)</u>	<u>-</u>	<u>5,125,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	269,068	(1,925,851)	17,242	2,447	3,529,831	(25,478)	142,987	242,686	84,552	(49,148)
Beginning fund balances	<u>3,618,250</u>	<u>7,999,736</u>	<u>1,670,503</u>	<u>388,806</u>	<u>2,704,122</u>	<u>255,520</u>	<u>376,468</u>	<u>875,068</u>	<u>315,847</u>	<u>67,086</u>
Ending fund balances	<u>\$ 3,887,318</u>	<u>\$ 6,073,885</u>	<u>\$ 1,687,745</u>	<u>\$ 391,253</u>	<u>\$ 6,233,953</u>	<u>\$ 230,042</u>	<u>\$ 519,455</u>	<u>\$ 1,117,754</u>	<u>\$ 400,399</u>	<u>\$ 17,938</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2014

	Court Services Accounts (continued)									
	Maintenance/ Child Support Collection	Foreclosure Mediation	Custody Exchange	Law Library	Bailiff	Total Court Services	State's Attorney Title IV-D BSCE	Childrens Advocacy Center	ACCS State's Attorney	State's Attorney Records Automation
REVENUES										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,090	\$ -	\$ -
Revenue from federal/state agencies	-	-	-	-	-	68,588	620,502	-	-	-
Revenue from local agencies	-	-	-	-	-	-	-	-	-	-
Earnings on investments	5,581	(23)	78	845	(582)	15,407	-	310	12	238
Licenses, permits, fines, fees and services	95,813	71,800	81,165	212,837	925,416	2,654,979	-	-	4,463	29,428
Other taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-
	<u>101,394</u>	<u>71,777</u>	<u>81,243</u>	<u>213,682</u>	<u>924,834</u>	<u>2,738,974</u>	<u>620,502</u>	<u>61,400</u>	<u>4,475</u>	<u>29,666</u>
EXPENDITURES										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	1,067,736	1,067,736	-	-	-	-
Judicial	104,448	-	77,524	210,518	-	1,317,457	620,527	66,000	5,000	-
Public health	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Debt service-bond issuance costs	-	-	-	-	-	-	-	-	-	-
	<u>104,448</u>	<u>-</u>	<u>77,524</u>	<u>210,518</u>	<u>1,067,736</u>	<u>2,385,193</u>	<u>620,527</u>	<u>66,000</u>	<u>5,000</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(3,054)</u>	<u>71,777</u>	<u>3,719</u>	<u>3,164</u>	<u>(142,902)</u>	<u>353,781</u>	<u>(25)</u>	<u>(4,600)</u>	<u>(525)</u>	<u>29,666</u>
Other financing sources (uses)										
Proceeds from debt certificates	-	-	-	-	-	-	-	-	-	-
Operating transfers-in	-	-	-	-	-	-	26	-	-	-
Operating transfers-out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	(3,054)	71,777	3,719	3,164	(142,902)	353,781	1	(4,600)	(525)	29,666
Beginning fund balances	<u>931,817</u>	<u>-</u>	<u>2,518</u>	<u>126,646</u>	<u>(395,818)</u>	<u>2,299,632</u>	<u>55,711</u>	<u>50,286</u>	<u>4,585</u>	<u>37,579</u>
Ending fund balances	<u>\$ 928,763</u>	<u>\$ 71,777</u>	<u>\$ 6,237</u>	<u>\$ 129,810</u>	<u>\$ (538,720)</u>	<u>\$ 2,653,413</u>	<u>\$ 55,712</u>	<u>\$ 45,686</u>	<u>\$ 4,060</u>	<u>\$ 67,245</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2014

	State's Attorney Forfeiture	Probation Services	Mental Health Court	Detention Home	Coroner's Fund	County Drug Traffic Prevention	Sheriff's DUI Fund	Sheriff's Asset Forfeiture	Commissary fund	Jail Medical
REVENUES										
Property taxes	\$ -	\$ -	\$ -	\$ 509,003	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue from federal/state agencies	-	522,485	-	833,682	-	84,475	-	-	-	-
Revenue from local agencies	-	359,027	-	44,820	-	-	-	38,676	-	-
Earnings on investments	249	6,747	14	879	384	88	208	1,604	65	39
Licenses, permits, fines, fees and services	-	703,422	14,450	-	38,603	46,455	22,401	176,018	480,694	11,428
Other taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	30,350	-	-
	<u>249</u>	<u>1,591,681</u>	<u>14,464</u>	<u>1,388,384</u>	<u>38,987</u>	<u>131,018</u>	<u>22,609</u>	<u>246,648</u>	<u>480,759</u>	<u>11,467</u>
EXPENDITURES										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	1,038,745	-	1,546,271	23,161	128,407	-	234,158	330,114	13,285
Judicial	(118)	-	26,571	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Debt service-bond issuance costs	-	-	-	-	-	-	-	-	-	-
	<u>(118)</u>	<u>1,038,745</u>	<u>26,571</u>	<u>1,546,271</u>	<u>23,161</u>	<u>128,407</u>	<u>-</u>	<u>234,158</u>	<u>330,114</u>	<u>13,285</u>
Excess of revenues over (under) expenditures	<u>367</u>	<u>552,936</u>	<u>(12,107)</u>	<u>(157,887)</u>	<u>15,826</u>	<u>2,611</u>	<u>22,609</u>	<u>12,490</u>	<u>150,645</u>	<u>(1,818)</u>
Other financing sources (uses)										
Proceeds from debt certificates	-	-	-	-	-	-	-	-	-	-
Operating transfers-in	-	-	-	-	-	-	-	-	-	-
Operating transfers-out	-	(40,250)	-	-	-	-	-	(2,291)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(40,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,291)</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	367	512,686	(12,107)	(157,887)	15,826	2,611	22,609	10,199	150,645	(1,818)
Beginning fund balances	<u>35,873</u>	<u>1,921,224</u>	<u>6,035</u>	<u>(391,461)</u>	<u>53,850</u>	<u>26,423</u>	<u>34,075</u>	<u>256,145</u>	<u>94,306</u>	<u>2,593</u>
Ending fund balances	<u>\$ 36,240</u>	<u>\$ 2,433,910</u>	<u>\$ (6,072)</u>	<u>\$ (549,348)</u>	<u>\$ 69,676</u>	<u>\$ 29,034</u>	<u>\$ 56,684</u>	<u>\$ 266,344</u>	<u>\$ 244,951</u>	<u>\$ 775</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2014

	Law Enforcement and Prosecution Grants								
	Victim Witness Grant	Domestic Violence Advocate Grant	Project Renee Grant	Auto Task Force Grant	DUI/Alcohol Traffic Safety Grant	Total Law Enforcement & Prosecution Grants	Total All Nonmajor Governmental Funds	Budgetary Basis	Final Budget
REVENUES									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,978,244	\$ 9,978,244	\$ 16,547,793
Revenue from federal/state agencies	29,507	38,803	448,294	110,917	27,574	655,095	8,648,550	8,758,778	9,910,714
Revenue from local agencies	-	-	-	-	-	-	2,605,819	2,632,111	2,139,250
Earnings on investments	-	(13)	-	(4)	475	458	274,539	203,999	153,852
Licenses, permits, fines, fees and services	-	-	-	-	-	-	7,910,140	8,049,815	6,866,485
Other taxes	-	-	-	-	-	-	13,554	18,612	11,000
Miscellaneous revenues	-	-	-	-	-	-	30,966	24,262	2,750
	<u>29,507</u>	<u>38,790</u>	<u>448,294</u>	<u>110,913</u>	<u>28,049</u>	<u>655,553</u>	<u>29,461,812</u>	<u>29,665,821</u>	<u>35,631,844</u>
EXPENDITURES									
General government	-	-	-	-	-	-	10,212,076	10,751,215	18,870,358
Public safety	-	-	361,811	150,524	27,125	539,460	10,464,496	9,922,543	15,168,752
Judicial	47,859	52,399	156,263	-	-	256,521	2,357,110	2,351,142	3,629,065
Public health	-	-	-	-	-	-	9,327,285	9,444,963	13,170,119
Debt service	-	-	-	-	-	-	476,882	476,882	476,882
Debt service-bond issuance costs	-	-	-	-	-	-	121,250	-	-
	<u>47,859</u>	<u>52,399</u>	<u>518,074</u>	<u>150,524</u>	<u>27,125</u>	<u>795,981</u>	<u>32,959,099</u>	<u>32,946,745</u>	<u>51,315,176</u>
Excess of revenues over (under) expenditures	<u>(18,352)</u>	<u>(13,609)</u>	<u>(69,780)</u>	<u>(39,611)</u>	<u>924</u>	<u>(140,428)</u>	<u>(3,497,287)</u>	<u>(3,280,924)</u>	<u>(15,683,332)</u>
Other financing sources (uses)									
Proceeds from debt certificates	-	-	-	-	-	-	5,125,000	-	-
Operating transfers-in	18,352	7,392	70,039	39,611	-	135,394	542,497	530,687	430,945
Operating transfers-out	-	-	-	-	-	-	(375,832)	(194,877)	(85,070)
Total other financing sources (uses)	<u>18,352</u>	<u>7,392</u>	<u>70,039</u>	<u>39,611</u>	<u>-</u>	<u>135,394</u>	<u>5,291,665</u>	<u>335,810</u>	<u>345,875</u>
Net changes in fund balances	-	(6,217)	259	-	924	(5,034)	1,794,378	\$ (2,945,114)	\$ (15,337,457)
Beginning fund balances	<u>7,703</u>	<u>6,217</u>	<u>1,786</u>	<u>-</u>	<u>-</u>	<u>15,706</u>	<u>42,945,851</u>		
Ending fund balances	<u>\$ 7,703</u>	<u>\$ -</u>	<u>\$ 2,045</u>	<u>\$ -</u>	<u>\$ 924</u>	<u>\$ 10,672</u>	<u>\$ 44,740,229</u>		

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet
Internal Service Funds
December 31, 2014

	Employees' Medical Trust Fund	Unemployment Trust	Total
ASSETS			
Cash	\$ 29	\$ -	\$ 29
Equity in cash and investment pool	4,508,055	268,909	4,776,964
Accounts receivable	118,077	-	118,077
Interest receivable	2,402	158	2,560
Due from other funds	8,557	-	8,557
	<u>4,637,120</u>	<u>269,067</u>	<u>4,906,187</u>
Total assets			
	<u>4,637,120</u>	<u>269,067</u>	<u>4,906,187</u>
LIABILITIES			
Accounts payable	130,242	-	130,242
Accrued salaries	8,601	-	8,601
Accrued payroll related costs	-	13,275	13,275
Due to other funds	-	-	-
Other liabilities	936,888	-	936,888
Unearned income	134,040	-	134,040
	<u>1,209,771</u>	<u>13,275</u>	<u>1,223,046</u>
Total liabilities			
	<u>1,209,771</u>	<u>13,275</u>	<u>1,223,046</u>
NET POSITION			
	<u>\$ 3,427,349</u>	<u>\$ 255,792</u>	<u>\$ 3,683,141</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the year ended December 31, 2014

	Employees' Medical Trust Fund	Unemployment Trust	Total
Revenues			
Insurance premiums	\$ 10,729,644	\$ -	\$ 10,729,644
Miscellaneous	<u>2,772</u>	<u>-</u>	<u>2,772</u>
Total revenue	<u>10,732,416</u>	<u>-</u>	<u>10,732,416</u>
Expenses			
Insurance claims and premiums	9,341,998	74,922	9,416,920
Post employment benefit contribution	209,317	-	209,317
Other	<u>801,227</u>	<u>-</u>	<u>801,227</u>
Total expenses	<u>10,352,542</u>	<u>74,922</u>	<u>10,427,464</u>
Operating income (loss)	379,874	(74,922)	304,952
Other income			
Investment income	<u>26,639</u>	<u>2,105</u>	<u>28,744</u>
	<u>26,639</u>	<u>2,105</u>	<u>28,744</u>
Net income (loss)	406,513	(72,817)	333,696
Net position - beginning of year	<u>3,020,836</u>	<u>328,609</u>	<u>3,349,445</u>
Net position - end of year	<u>\$ 3,427,349</u>	<u>\$ 255,792</u>	<u>\$ 3,683,141</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2014

	Employees' Medical Trust Fund	Unemployment Trust	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments from customers	\$ 1,488,222	\$ -	\$ 1,488,222
Payments from interfund services provided	9,242,466	-	9,242,466
Payments to vendors	(10,213,051)	(96,744)	(10,309,795)
Payments to employees	(163,887)	-	(163,887)
Net cash provided (used) by operating activities	<u>353,750</u>	<u>(96,744)</u>	<u>257,006</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment interest	23,150	1,697	24,847
Redemption (purchases) of investments, net	(376,896)	95,047	(281,849)
Net cash provided (used) by investing activities	<u>(353,746)</u>	<u>96,744</u>	<u>(257,002)</u>
Net increase (decrease) in cash and cash equivalents	4	-	4
Cash and cash equivalents - beginning of year	25	-	25
Cash and cash equivalents - end of year	<u>\$ 29</u>	<u>\$ -</u>	<u>\$ 29</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 379,874	\$ (74,922)	\$ 304,952
Adjustments to reconcile			
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	(47,021)	-	(47,021)
(Increase) decrease in due to other funds	(5,110)	-	(5,110)
Increase (decrease) in accounts payable	49,757	-	49,757
Increase (decrease) in accrued wages and related costs	2,088	(21,822)	(19,734)
Increase (decrease) in other liabilities	(24,110)	-	(24,110)
Increase (decrease) in due to other funds	-	-	-
Increase (decrease) in unearned income	(1,728)	-	(1,728)
Net cash provided (used) by operating activities	<u>\$ 353,750</u>	<u>\$ (96,744)</u>	<u>\$ 257,006</u>
SCHEDULE OF NON-CASH FINANCING AND INVESTING ACTIVITIES			
Decrease in market value of investments	\$ 3,718	\$ 679	\$ 4,397

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet
Fiduciary Funds - Agency Funds
December 31, 2014

	County Collector's Property Tax Fund	County Trustee	Tax Redemption and Revolving Delinquent Tax Accounts	Circuit Clerk Traffic	Unclaimed Bond Placement	Inmate Personal Accounts	Arbitration Fund	Inheritance Tax	Condemnation Fund
ASSETS									
Cash	\$ 1,000,851	\$ 973,358	\$ 473,154	\$ 4,883,244	\$ -	\$ 135,627	\$ -	\$ -	\$ -
Equity in cash and investment pool	356,065	-	-	-	85,578	-	13,405	-	-
Investments	-	-	-	1,254,760	-	-	-	-	800,992
Accounts receivable	-	-	-	-	-	-	-	-	-
Interest receivable	228	-	-	-	-	-	-	-	-
									425
Total assets	<u>\$ 1,357,144</u>	<u>\$ 973,358</u>	<u>\$ 473,154</u>	<u>\$ 6,138,004</u>	<u>\$ 85,578</u>	<u>\$ 135,627</u>	<u>\$ 13,405</u>	<u>\$ -</u>	<u>\$ 801,417</u>
LIABILITIES									
Accounts payable	\$ 45,092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to taxing districts	458,585	-	-	-	-	-	-	-	-
Held pending protested tax settlement	354,687	-	-	-	-	-	-	-	-
Funds held in escrow	498,780	973,358	473,154	6,138,004	85,578	135,627	13,405	-	-
									801,417
Total liabilities	<u>\$ 1,357,144</u>	<u>\$ 973,358</u>	<u>\$ 473,154</u>	<u>\$ 6,138,004</u>	<u>\$ 85,578</u>	<u>\$ 135,627</u>	<u>\$ 13,405</u>	<u>\$ -</u>	<u>\$ 801,417</u>

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet
Fiduciary Funds - Agency Funds
December 31, 2014

	<u>Estates of Deceased Persons</u>	<u>County Escheat</u>	<u>Township Pauper Relief</u>	<u>Flood Prevention District</u>	<u>Total</u>
ASSETS					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 7,466,234
Equity in cash and investment pool	63,695	8,141	-	10,103,461	11,431,337
Investments	-	-	-	-	1,254,760
Accounts receivable	-	-	-	1,470,466	1,470,466
Interest receivable	<u>31</u>	<u>4</u>	<u>-</u>	<u>4,616</u>	<u>5,304</u>
Total assets	<u>\$ 63,726</u>	<u>\$ 8,145</u>	<u>\$ -</u>	<u>\$ 11,578,543</u>	<u>\$ 21,628,101</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 1,500	\$ 46,592
Due to taxing districts	-	-	-	-	458,585
Held pending protested tax settlement	-	-	-	-	354,687
Funds held in escrow	<u>63,726</u>	<u>8,145</u>	<u>-</u>	<u>11,577,043</u>	<u>20,768,237</u>
Total liabilities	<u>\$ 63,726</u>	<u>\$ 8,145</u>	<u>\$ -</u>	<u>\$ 11,578,543</u>	<u>\$ 21,628,101</u>

A vertical dashed line runs down the left side of the page, consisting of a series of short, thick black horizontal bars separated by gaps.

STATISTICAL SECTION

ST. CLAIR COUNTY, ILLINOIS
Governmental-wide Expenses by Function
(in thousands)
(unaudited)

	2014	2013	2012*	2011	2010	2009	2008	2007	2006**	2005**
<u>Governmental activities</u>										
General government	\$ 20,903	\$ 20,934	\$ 20,991	\$ 15,549	\$ 21,451	\$ 16,133	\$ 15,976	\$ 15,607	\$ 16,811	\$ 15,464
Public safety	37,031	36,855	35,157	33,649	33,139	32,692	31,560	30,493	31,353	27,437
Judicial	14,646	14,524	14,709	12,408	11,697	11,446	10,720	10,930	9,553	10,096
Transportation	16,692	12,853	10,142	10,449	10,805	7,101	8,677	9,836	9,265	8,412
Public health	12,020	12,066	11,321	11,922	14,034	12,066	12,047	9,693	9,281	8,637
Interest on long-term debt	<u>712</u>	<u>716</u>	<u>738</u>	<u>645</u>	<u>802</u>	<u>823</u>	<u>839</u>	<u>874</u>	<u>896</u>	<u>912</u>
	102,004	97,948	93,058	84,622	91,928	80,261	79,819	77,433	77,159	70,958
<u>Business-type activities</u>										
Airport operations	<u>16,296</u>	<u>16,546</u>	<u>15,885</u>	<u>15,767</u>	<u>18,797</u>	<u>19,176</u>	<u>20,717</u>	<u>19,196</u>	<u>18,294</u>	<u>17,134</u>
	<u>\$ 118,300</u>	<u>\$ 114,494</u>	<u>\$ 108,943</u>	<u>\$ 100,389</u>	<u>\$ 110,725</u>	<u>\$ 99,437</u>	<u>\$ 100,536</u>	<u>\$ 96,629</u>	<u>\$ 95,453</u>	<u>\$ 88,092</u>

*Restated for retroactive application of GASB 65 - *Items Previously Reported as Assets and Liabilities*

**Airport operation expenses have been restated to reflect the transfer of certain assets to the Air Force.

ST. CLAIR COUNTY, ILLINOIS
Government-wide Revenues
(in thousands)
(Unaudited)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<u>Governmental activities</u>										
Property taxes	\$ 30,826	\$ 31,868	\$ 32,573	\$ 33,149	\$ 33,601	\$ 33,245	\$ 32,072	\$ 31,787	\$ 27,845	\$ 26,130
Sales taxes	9,055	8,848	8,868	8,803	8,594	7,303	7,760	8,109	7,905	7,526
Personal property replacement tax	2,558	2,632	2,301	2,381	2,543	2,422	2,748	2,968	2,439	2,616
State income tax	5,178	5,273	4,857	4,286	4,380	4,983	6,034	5,961	5,493	5,042
Other taxes	149	121	62	103	128	139	152	160	155	116
Charges for goods and services	26,013	25,551	27,179	24,536	25,342	25,461	25,246	27,144	25,024	23,404
Operating grants and contributions	12,548	11,814	11,215	12,591	13,686	14,263	16,744	10,932	10,759	12,757
Motor fuel tax	5,948	5,165	4,879	4,874	5,056	4,791	4,643	4,959	5,033	5,055
Capital grants and contributions	4,868	1,035	1,430	2,372	3,430	229	2,656	163	4,071	1,703
Earnings on investments	1,001	89	784	997	1,924	2,284	6,397	9,614	8,519	4,659
Miscellaneous	22	2	22	120	30	(18)	4	71	74	212
	<u>98,166</u>	<u>92,398</u>	<u>94,170</u>	<u>94,212</u>	<u>98,714</u>	<u>95,102</u>	<u>104,456</u>	<u>101,868</u>	<u>97,317</u>	<u>89,220</u>
<u>Business-type activities</u>										
Charges for goods and services	3,957	3,533	3,444	3,704	3,166	2,139	5,164	4,909	5,031	3,573
Operating grants and contributions	-	-	2	-	3,043	2,954	421	552	70	10
Capital grants and contributions	455	936	3,095	655	388	747	389	282	336	4,216
Earnings on investments	131	128	127	140	157	220	1,991	2,816	1,999	1,188
Miscellaneous	157	(24)	-	(17)	-	16	(630)	(63)	(47)	-
	<u>4,700</u>	<u>4,573</u>	<u>6,668</u>	<u>4,482</u>	<u>6,754</u>	<u>6,076</u>	<u>7,335</u>	<u>8,496</u>	<u>7,389</u>	<u>8,987</u>
	<u>\$ 102,866</u>	<u>\$ 96,971</u>	<u>\$ 100,838</u>	<u>\$ 98,694</u>	<u>\$ 105,468</u>	<u>\$ 101,178</u>	<u>\$ 111,791</u>	<u>\$ 110,364</u>	<u>\$ 104,706</u>	<u>\$ 98,207</u>

ST. CLAIR COUNTY, ILLINOIS
Government Expenditures by Function
All Governmental Funds*
Budgetary Basis
(unaudited)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
General government	\$ 44,507,875	\$ 45,235,986	\$ 43,939,118	\$ 39,193,909	\$ 40,667,979	\$ 37,457,205	\$ 40,813,403	\$ 38,134,268	\$ 35,485,814	\$ 33,921,853
Public safety	24,978,859	22,741,234	21,941,580	21,501,870	21,237,430	28,660,663	22,051,893	21,621,342	21,808,729	22,646,821
Judicial	7,655,617	7,737,208	7,368,321	7,027,583	6,842,081	7,307,985	6,907,125	6,495,973	6,532,644	6,122,224
Transportation	11,957,253	9,716,069	11,938,356	13,262,343	9,407,154	9,314,965	12,839,138	12,072,259	7,096,166	6,393,458
Public health	9,483,063	10,914,700	10,655,986	11,211,313	11,344,650	10,610,128	10,171,816	9,412,283	8,760,260	8,210,728
Debt service	<u>7,773,641</u>	<u>4,902,059</u>	<u>4,738,950</u>	<u>1,863,125</u>	<u>1,870,400</u>	<u>325,150</u>	<u>1,898,300</u>	<u>1,899,995</u>	<u>1,901,875</u>	<u>1,818,088</u>
	<u>\$ 106,356,308</u>	<u>\$101,247,256</u>	<u>\$100,582,311</u>	<u>\$ 94,060,143</u>	<u>\$ 91,369,694</u>	<u>\$ 93,676,096</u>	<u>\$ 94,681,675</u>	<u>\$ 89,636,120</u>	<u>\$ 81,585,488</u>	<u>\$ 79,113,172</u>

*Governmental funds include the General, Special Revenue, Debt Service and Capital Projects fund types.

ST. CLAIR COUNTY, ILLINOIS
Government Revenues by Source
All Governmental Funds*
Budgetary Basis
(Unaudited)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Property taxes	\$ 30,826,320	\$ 31,867,776	\$ 34,243,229	\$ 31,133,257	\$ 35,521,176	\$ 31,324,491	\$ 32,024,670	\$ 31,780,658	\$ 27,844,501	\$ 26,129,767
Sales tax	8,974,657	8,874,363	8,810,715	8,767,006	8,399,535	7,358,089	7,819,701	8,075,503	7,810,545	7,508,947
State income tax	5,233,174	5,683,703	5,006,997	4,731,444	3,808,188	4,667,969	6,279,718	5,793,035	5,384,277	4,921,825
Personal property replacement tax	2,616,008	2,541,093	2,292,186	2,287,994	2,596,425	2,408,048	2,854,381	2,897,583	2,450,053	2,282,576
Hotel/motel tax	18,612	8,486	13,384	13,830	14,338	14,884	15,086	16,262	15,776	17,291
Pari-mutuel tax	47,488	51,365	40,756	93,016	116,035	123,077	135,155	144,130	141,545	150,217
Motor fuel tax	5,959,475	5,059,252	4,878,453	4,866,442	5,048,088	4,883,073	4,620,032	4,981,350	5,203,694	5,065,123
Video gaming tax	85,631	55,727	749	-	-	-	-	-	-	-
Revenue from federal/ state agencies	12,558,093	10,044,688	10,170,846	9,559,657	9,658,760	15,343,433	9,807,670	10,083,440	12,735,132	13,396,255
Revenue from local government	3,874,468	3,510,926	3,249,849	3,387,840	3,518,196	4,315,696	4,559,176	2,529,085	2,536,435	3,150,683
Licenses, permits, fines, fees, and services	22,076,907	22,500,280	23,899,332	20,764,141	22,513,423	22,454,045	22,263,036	22,514,074	21,501,113	21,216,636
Earnings on investments	792,534	776,477	822,976	813,161	1,967,010	2,762,628	6,107,564	8,875,095	7,701,387	4,580,154
Miscellaneous revenues	63,800	40,227	53,511	186,061	921,966	63,629	310,976	879,302	328,300	390,759
	<u>\$ 93,127,167</u>	<u>\$ 91,014,364</u>	<u>\$ 93,482,983</u>	<u>\$ 86,603,849</u>	<u>\$ 94,083,140</u>	<u>\$ 95,719,062</u>	<u>\$ 96,797,166</u>	<u>\$ 98,569,517</u>	<u>\$ 93,652,758</u>	<u>\$ 88,810,233</u>

*Governmental funds include the General, Special Revenue, Debt Service and Capital Projects fund types.

ST. CLAIR COUNTY, ILLINOIS
Schedule 1
Net Position by Component
(Governmental Basis)
(unaudited)

	2014	2013	2012*	2011	2010	2009**	2008**	2007**	2006**	2005**
Governmental activities										
Net investment in capital assets										
Restricted	\$ 126,390,280	\$ 126,366,693	\$ 125,575,053	\$ 114,976,772	\$ 107,296,887	\$ 102,997,984	\$ 93,217,282	\$ 77,608,921	\$ 66,741,398	\$ 58,997,031
Unrestricted	105,592,443	103,540,099	85,291,841	90,708,155	91,241,360	92,900,209	90,614,090	87,635,649	84,467,270	66,746,215
	<u>15,509,786</u>	<u>29,003,724</u>	<u>60,396,986</u>	<u>68,976,893</u>	<u>69,767,384</u>	<u>69,619,435</u>	<u>73,764,953</u>	<u>76,727,911</u>	<u>72,902,512</u>	<u>84,132,930</u>
Total governmental activities net position	\$ 247,492,509	\$ 258,910,516	\$ 271,263,880	\$ 274,661,820	\$ 268,305,631	\$ 265,517,628	\$ 257,596,325	\$ 241,972,481	\$ 224,111,180	\$ 209,876,176
Business-type activities										
Net investment in capital assets										
Restricted	\$ 87,480,770	\$ 95,861,298	\$ 110,057,335	\$ 102,161,775	\$ 107,043,726	\$ 110,589,303	\$ 97,855,349	\$ 95,242,618	\$ 118,993,869	\$ 120,475,916
Unrestricted	-	-	-	-	-	-	11,604,605	17,954,870	-	1,830,880
	<u>(13,971,696)</u>	<u>(18,335,255)</u>	<u>(27,361,379)</u>	<u>(14,978,687)</u>	<u>(11,809,561)</u>	<u>(7,311,746)</u>	<u>-</u>	<u>-</u>	<u>(1,670,361)</u>	<u>-</u>
Total business-type activities net position	\$ 73,509,074	\$ 77,526,043	\$ 82,695,956	\$ 87,183,088	\$ 95,234,165	\$ 103,277,557	\$ 109,459,954	\$ 113,197,488	\$ 117,323,508	\$ 122,306,796
Primary government										
Net investment in capital assets										
Restricted	\$ 213,871,050	\$ 222,227,991	\$ 235,632,388	\$ 217,138,547	\$ 214,340,613	\$ 213,587,287	\$ 191,072,631	\$ 172,851,539	\$ 185,735,267	\$ 179,472,947
Unrestricted	105,592,443	103,540,099	85,291,841	90,708,155	91,241,360	92,900,209	102,218,695	105,590,519	84,467,270	68,577,095
	<u>1,538,090</u>	<u>10,668,469</u>	<u>33,035,607</u>	<u>53,998,206</u>	<u>57,957,823</u>	<u>62,307,689</u>	<u>73,764,953</u>	<u>76,727,911</u>	<u>71,232,151</u>	<u>84,132,930</u>
Total primary government net position	\$ 321,001,583	\$ 336,436,559	\$ 353,959,836	\$ 361,844,908	\$ 363,539,796	\$ 368,795,185	\$ 367,056,279	\$ 355,169,969	\$ 341,434,688	\$ 332,182,972

*Restated for retroactive application of GASB 65 - Items Previously Reported as Assets and Liabilities

**Restated for allocation of net position

ST. CLAIR COUNTY, ILLINOIS
Assessed, Equalized, and Estimated Value of Taxable Property
(in thousands)
(unaudited)

Fiscal year extended & collected Tax year	<u>2014</u> 2013	<u>2013</u> 2012	<u>2012</u> 2011	<u>2011</u> 2010	<u>2010</u> 2009	<u>2009</u> 2008	<u>2008</u> 2007	<u>2007</u> 2006	<u>2006</u> 2005	<u>2005</u> 2004
Real property										
Estimated actual value	<u>\$ 12,791,598</u>	<u>\$ 12,998,586</u>	<u>\$ 13,396,659</u>	<u>\$ 13,775,583</u>	<u>\$ 14,171,085</u>	<u>\$ 14,082,051</u>	<u>\$ 13,208,217</u>	<u>\$ 11,933,253</u>	<u>\$ 10,870,998</u>	<u>\$ 10,016,868</u>
Locally assessed values	<u>\$ 4,263,866</u>	<u>\$ 4,332,862</u>	<u>\$ 4,465,553</u>	<u>\$ 4,591,861</u>	<u>\$ 4,723,695</u>	<u>\$ 4,694,017</u>	<u>\$ 4,402,739</u>	<u>\$ 3,977,751</u>	<u>\$ 3,623,666</u>	<u>\$ 3,338,956</u>
Equalized assessed values without railroads & TIFs	<u>\$ 3,885,959</u>	<u>\$ 3,955,123</u>	<u>\$ 4,062,664</u>	<u>\$ 4,148,996</u>	<u>\$ 4,219,235</u>	<u>\$ 4,158,036</u>	<u>\$ 3,929,800</u>	<u>\$ 3,584,928</u>	<u>\$ 3,283,062</u>	<u>\$ 3,024,878</u>
Less:										
"1790" homestead exemption	(361,940)	(367,706)	(374,647)	(375,753)	(397,721)	(359,461)	(321,333)	(317,580)	(314,218)	(312,483)
Senior citizen homestead exemption	(91,042)	(72,717)	(71,857)	(69,346)	(71,693)	(69,912)	(60,552)	(59,157)	(50,351)	(49,401)
P.A. 83-533	-	-	-	(164)	(161)	(188)	(181)	(183)	(190)	(178)
Senior citizen tax freeze	(39,836)	(46,849)	(57,443)	(68,596)	(83,110)	(80,747)	(71,494)	(63,853)	(56,325)	(53,452)
Veteran's exemption/freeze	(1,118)	(1,077)	(933)	(3,393)	(4,406)	(3,085)	(1,187)	(744)	(531)	(461)
Other exemptions	(1,011)	(1,012)	(1,039)	(3,208)	(3,599)	(2,163)	(814)	(461)	(609)	-
Home improvement exemption	-	(32)	(218)	(372)	(470)	(569)	(731)	(636)	(672)	(750)
Billing value before railroad	<u>3,391,012</u>	<u>3,465,730</u>	<u>3,556,527</u>	<u>3,628,164</u>	<u>3,658,075</u>	<u>3,641,911</u>	<u>3,473,508</u>	<u>3,142,314</u>	<u>2,860,166</u>	<u>2,608,153</u>
State assessed railroad EAV	<u>48,106</u>	<u>42,943</u>	<u>39,648</u>	<u>36,697</u>	<u>32,502</u>	<u>27,816</u>	<u>27,231</u>	<u>25,251</u>	<u>24,703</u>	<u>25,178</u>
Total equalized real property used for taxes	<u>\$ 3,439,118</u>	<u>\$ 3,508,673</u>	<u>\$ 3,596,175</u>	<u>\$ 3,664,861</u>	<u>\$ 3,690,577</u>	<u>\$ 3,669,727</u>	<u>\$ 3,500,739</u>	<u>\$ 3,167,565</u>	<u>\$ 2,884,869</u>	<u>\$ 2,633,331</u>
TIF/Enterprise zone values	<u>\$ 377,907</u>	<u>\$ 377,738</u>	<u>\$ 402,888</u>	<u>\$ 442,866</u>	<u>\$ 504,469</u>	<u>\$ 535,980</u>	<u>\$ 469,538</u>	<u>\$ 390,668</u>	<u>\$ 339,037</u>	<u>\$ 311,095</u>
Ratio of equalized asessed value to locally assessed value- non-agricultural	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

ST. CLAIR COUNTY, ILLINOIS
Property Tax Rates
(per \$100 of Equalized Assessed Value)
(unaudited)

Fiscal year extended & collected Tax year	<u>2014</u> <u>2013</u>	<u>2013</u> <u>2012</u>	<u>2012</u> <u>2011</u>	<u>2011</u> <u>2010</u>	<u>2010</u> <u>2009</u>	<u>2009</u> <u>2008</u>	<u>2008</u> <u>2007</u>	<u>2007</u> <u>2006</u>	<u>2006</u> <u>2005</u>	<u>2005</u> <u>2004</u>	<u>2004</u> <u>2003</u>
General Fund	0.1124	0.1126	0.1133	0.1139	0.1166	0.1229	0.1317	0.1456	0.1529	0.1599	0.1602
Tort Fund	0.0884	0.0884	0.1074	0.1103	0.1104	0.1112	0.1143	0.1263	0.1282	0.0207	0.1476
	<u>0.2008</u>	<u>0.2010</u>	<u>0.2207</u>	<u>0.2242</u>	<u>0.2270</u>	<u>0.2341</u>	<u>0.2460</u>	<u>0.2719</u>	<u>0.2811</u>	<u>0.1806</u>	<u>0.3078</u>
Special revenues funds	<u>0.7072</u>	<u>0.7113</u>	<u>0.6925</u>	<u>0.6916</u>	<u>0.6898</u>	<u>0.6820</u>	<u>0.6660</u>	<u>0.7371</u>	<u>0.6904</u>	<u>0.8103</u>	<u>0.7042</u>
Debt service fund	-	-	-	-	-	-	-	-	-	-	-
	<u>0.9080</u>	<u>0.9123</u>	<u>0.9132</u>	<u>0.9158</u>	<u>0.9168</u>	<u>0.9161</u>	<u>0.9120</u>	<u>1.0090</u>	<u>0.9715</u>	<u>0.9909</u>	<u>1.0120</u>

ST. CLAIR COUNTY, ILLINOIS
Property Tax Levies and Collections
(unaudited)

Fiscal year extended & collected Tax year	<u>2014</u> <u>2013</u>	<u>2013</u> <u>2012</u>	<u>2012</u> <u>2011</u>	<u>2011</u> <u>2010</u>	<u>2010</u> <u>2009</u>	<u>2009</u> <u>2008</u>	<u>2008</u> <u>2007</u>	<u>2007</u> <u>2006</u>	<u>2006</u> <u>2005</u>	<u>2005</u> <u>2004</u>
Original extension	\$ 31,227,713	\$ 32,010,176	\$ 32,840,273	\$ 33,562,790	\$ 33,904,501	\$ 33,618,874	\$ 31,927,439	\$ 31,961,243	\$ 28,026,978	\$ 26,093,495
Billing adjustments	<u>(111,789)</u>	<u>(201,236)</u>	<u>(219,150)</u>	<u>(191,947)</u>	<u>(282,658)</u>	<u>(258,721)</u>	<u>(179,444)</u>	<u>(192,830)</u>	<u>(150,808)</u>	<u>(126,772)</u>
Final Extension	31,115,924	31,808,940	32,621,123	33,370,843	33,621,843	33,360,153	31,747,995	31,768,413	27,876,170	25,966,723
Collections	<u>30,668,002</u>	<u>31,680,845</u>	<u>32,308,804</u>	<u>33,027,629</u>	<u>33,445,423</u>	<u>33,226,527</u>	<u>31,613,647</u>	<u>31,667,482</u>	<u>27,777,712</u>	<u>25,900,810</u>
Taken by County Trustee/forfeited	<u>\$ 447,922</u>	<u>\$ 128,095</u>	<u>\$ 312,319</u>	<u>\$ 343,214</u>	<u>\$ 176,420</u>	<u>\$ 133,626</u>	<u>\$ 134,348</u>	<u>\$ 100,931</u>	<u>\$ 98,458</u>	<u>\$ 65,913</u>
Percent collected	98.56%	99.60%	99.04%	98.97%	99.48%	99.60%	99.58%	99.68%	99.65%	99.75%
Back taxes collected*	<u>\$ (26,717)</u>	<u>\$ (24,002)</u>	<u>\$ (1,047)</u>	<u>\$ 48,701</u>	<u>\$ (199,409)</u>	<u>\$ (148,940)</u>	<u>\$ 355,575</u>	<u>\$ 14,741</u>	<u>\$ 922</u>	<u>\$ 95,217</u>

*Back taxes collected by the Trustee on behalf of the County are not recorded by tax year and accordingly cannot be reported by tax year. In addition, these are net of prior year refunds. In 2008, back taxes included amounts erroneously not billed in prior years but collected in 2008. In 2009, 2010, 2012 and 2013, back taxes refunded exceeded back taxes collected and were paid from current tax collections.